

Amundi and TOBAM sign partnership

Paris, May 22nd, 2012 – Amundi and TOBAM today announced the signature of a strategic partnership. This partnership includes:

- A distribution agreement under which Amundi, with its wide-reaching international distribution capabilities, will make TOBAM's Anti-Benchmark strategies available to its clients.
- The acquisition of a 17.5% minority equity stake by Amundi in TOBAM, acquired from TOBAM's employees and from CalPERS. Following this transaction, TOBAM's capital is held by Amundi and CalPERS with the majority remaining in the hands of TOBAM's President, Yves Choueifat, and employees.

Yves Perrier, Chief Executive Officer of Amundi, commented: *“This agreement forms part of Amundi's policy of offering its clients the best expertises. To complement our in-house asset management teams, Amundi offers product ranges that stem from targeted partnerships. By proposing TOBAM's Anti-Benchmark strategy, Amundi, which currently manages 92 billion euros¹ in equities, is strengthening its range of 'Next Generation' investment solutions.”*

Yves Choueifat, President of TOBAM declared: *“Our agreement with Amundi will improve the accessibility of our products to a broad clientele on a global level, in particular in Europe, Asia and the Middle East, where Amundi's network and technical expertise are well established.”*

About TOBAM

TOBAM is an asset management company offering innovative investment capabilities whose aim is to maximize diversification. The Anti-Benchmark model, created by Yves Choueifat, is a quantitative investment style designed to maximise the efficiency of equity portfolios and take advantage of the benefits of diversification. Its aim is to offer investors the opportunity to access a more diverse exposure than weighted capitalisation indices and to improve their risk/return.

TOBAM manages nearly 2 billion Euros in assets through its Anti-Benchmark range for institutional clients worldwide. With 41% growth in assets under management in 2011 and a 21% increase year-to-date 2012, TOBAM continues to see strong growth perspectives.

TOBAM has offices in Amsterdam, Los Angeles and Paris.

For further information: www.tobam.fr

About Amundi

Amundi ranks second in Europe¹ and ninth worldwide¹ among the players in asset management with €688.7 billion under management².

Located at the heart of the main investment regions in some 30 countries, Amundi offers a comprehensive range of products covering all asset classes and major currencies.

Amundi has developed savings solutions to meet the needs of more than 100 million retail customers worldwide and designs innovative, high-performing products for institutional clients which are tailored specifically to their requirements and risk profile.

Benefiting from the support of two powerful banking groups, Crédit Agricole and Société Générale, Amundi aims to establish itself as a leading European asset management, recognised for:

- the quality of its products, their financial performance and transparency
- its close relations with customers, partner networks and institutions
- the efficiency of its organisation, resulting from the individual and collective talents of its teams
- a commitment to integrate sustainability and socially responsible criteria into its investment policies, going beyond financial criteria alone.

1. Total net assets. Source IPE «Top 400 asset managers active in the European marketplace» published in June 2011, data as at December 2010.

2. Amundi Group figures as at 31 March 2012

www.amundi.com

Field Code Changed

¹ Amundi Group Data as of March 31st, 2012

TOBAM Media Contacts:

Citigate Dewe Rogerson

Ari Levine: +33 (0)1 53 32 84 71 / +33 (0)6 98 49 22 27
ari.levine@citigate.fr

Johanne Zagury: +33 (0)1 53 32 78 91 / +33 (0)6 66 41 18 90
johanne.zagury@citigate.fr

Amundi Media Contact:

Amundi
Charlotte Binche: +33 (0)1 76 33 79 54
Charlotte.binche@amundi.com

M: Communications Media Contact:

Charlotte McMullen: +44 (0) 20 7920 2349
mcmullen@mcomgroup.com