



Amundi and Tikehau sign partnership agreement

Paris, 27 March 2014 – Amundi and Tikehau today announced a strategic asset management partnership.

The two companies will focus their cooperation on private debt management to offer institutional and retail clients high value-added products for their investment return needs in a low interest rates environment. Leveraging on its strong international presence, Amundi will provide its clients with access to Tikehau IM's innovative and bespoke product range. This agreement will enable Tikehau to accelerate the development of its asset management platform, Tikehau IM, targeting all client segments from retail clients to institutional investors and sovereign funds. Together, the two companies will also be able to launch new products marketed under the Amundi / Tikehau dual brand. Finally, both companies will jointly explore future avenues of cooperation in all their areas of expertise.

Under this partnership, and subject to the supervisory authorities' approval, Amundi will acquire a 12.8% stake in the management company Tikehau IM, in line with long standing partner Arkéa, and become a shareholder of Tikehau Capital Advisors, the head structure of the Tikehau group, with 7.3% of the capital, alongside its Partners and Unicredit.

Yves Perrier, Chief Executive Officer, Amundi, said: *"This partnership is perfectly in line with Amundi's product policy, offering its clients a broad range of high-quality expertise tailored to the needs of each client segment. In addition to its in-house asset management, Amundi will be able to offer products from external partnerships. Since its creation, Tikehau has proven the excellence of its expertise and its innovation capacity, especially in private debt. Thanks to this agreement, Amundi, the European leader in Fixed Income with more than €400 billion assets under management, reinforces its private debt funds offering, which already represents €4 billion. This operation also confirms Amundi's commitment to develop Paris' asset management industry together with its most innovative entrepreneurial players."*

Antoine Flamarion, President and founder of the Tikehau group, declared: *"This agreement marks a major milestone in the development of Tikehau. We are very pleased to welcome Amundi as a new strategic partner alongside our long-standing partners. As a leading player in Asset Management,*

Amundi has a reputation for excellence among investors. Together, we will be able to offer many clients bespoke, innovative and high value-added products, especially in the private debt area where Tikehau has established a renowned expertise in recent years in Europe."

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About Amundi

Amundi ranks first in Europe¹ and ninth worldwide¹ in the asset management industry with AUM of close to €780 billion worldwide².

Located at the heart of the main investment regions in almost 30 countries, Amundi offers a comprehensive range of products covering all asset classes and major currencies.

Amundi has developed savings solutions to meet the needs of more than 100 million retail clients worldwide and designs innovative, high-performing products for institutional clients which are tailored specifically to their requirements and risk profile.

The group contributes to funding the economy by orienting savings towards company development.

Amundi has become a leading European player in asset management, recognised for:

- *Product performance and transparency;*
- *Quality of client relationships based on a long-term advisory approach;*
- *Efficiency in its organisation and teams' promise to serving its clients;*
- *Commitment to sustainable development and socially responsible investment policies.*

1. Source IPE « Top 400 asset managers active in the European marketplace » published in June 2013, based on figures as at December 2012. Interviews with asset management companies on their assets as at end-December 2012 (open-end funds, dedicated funds, mandates).

2. Amundi Group figures as at 31st December 2013.

www.amundi.com



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About Tikehau

Tikehau Group – www.tikehaucapital.com

The Tikehau Group was founded in 2004 to invest and manage long-term capital for institutional and private investors in various asset classes (credit, listed and private equity, real estate). In 2007, the Tikehau Group launched Tikehau IM, an investment company specialising in fixed income products that has become in just a few years one of the leaders on its market. The Tikehau Group is majority held by its managers, alongside top-tier institutional partners, such as Crédit Mutuel Arkéa, Unicredit, MACSF, CARAC, Neuflyze Vie, Macquarie and Amundi. The Tikehau Group manages over €3 billion in investments and has €500 million in shareholders' equity.

www.tikehaucapital.com