Amundi and TOBAM sign partnership

Paris, May 22nd, 2012 – Amundi and TOBAM today announced the signature of a strategic partnership. This partnership includes:

- A distribution agreement under which Amundi, with its wide-reaching international distribution capabilities, will make TOBAM’s Anti-Benchmark strategies available to its clients.

- The acquisition of a 17.5% minority equity stake by Amundi in TOBAM, acquired from TOBAM’s employees and from CalPERS. Following this transaction, TOBAM’s capital is held by Amundi and CalPERS with the majority remaining in the hands of TOBAM’s President, Yves Choueifaty, and employees.

Yves Perrier, Chief Executive Officer of Amundi, commented: “This agreement forms part of Amundi’s policy of offering its clients the best expertise. To complement our in-house asset management teams, Amundi offers product ranges that stem from targeted partnerships. By proposing TOBAM’s Anti-Benchmark strategy, Amundi, which currently manages 92 billion euros in equities, is strengthening its range of ‘Next Generation’ investment solutions.”

Yves Choueifaty, President of TOBAM declared: “Our agreement with Amundi will improve the accessibility of our products to a broad clientele on a global level, in particular in Europe, Asia and the Middle East, where Amundi’s network and technical expertise are well established.”

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About TOBAM
TOBAM is an asset management company offering innovative investment capabilities whose aim is to maximize diversification. The Anti-Benchmark model, created by Yves Choueifaty, is a quantitative investment style designed to maximise the efficiency of equity portfolios and take advantage of the benefits of diversification. Its aim is to offer investors the opportunity to access a more diverse exposure than weighted capitalisation indices and to improve their risk/return.

TOBAM manages nearly 2 billion Euros in assets through its Anti-Benchmark range for institutional clients worldwide. With 41% growth in assets under management in 2011 and a 21% increase year-to-date 2012, TOBAM continues to see strong growth perspectives.

TOBAM has offices in Amsterdam, Los Angeles and Paris.

For further information: www.tobam.fr

About Amundi
Amundi ranks second in Europe and ninth worldwide among the players in asset management with €688.7 billion under management.

Amundi has developed savings solutions to meet the needs of more than 100 million retail customers worldwide and designs innovative, high-performing products for institutional clients which are tailored specifically to their requirements and risk profile.

Benefiting from the support of two powerful banking groups, Crédit Agricole and Société Générale, Amundi aims to establish itself as a leading European asset management, recognised for:

- the quality of its products, their financial performance and transparency
- its close relations with customers, partner networks and institutions
- the efficiency of its organisation, resulting from the individual and collective talents of its teams
- a commitment to integrate sustainability and socially responsible criteria into its investment policies, going beyond financial criteria alone.

2. Amundi Group figures as at 31 March 2012

www.amundi.com
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