




LEA 02	Discretionary	Gateway	Principle: PRI 1, 2, 3
<p>Type of engagement</p> <p>Individual/ internal staff engagements</p> <p>Collaborative engagements</p> <p>Service provider engagements</p>	<p>Reason for interaction</p> <p><input checked="" type="checkbox"/> To support investment decisionmaking in & company related ESG issues</p> <p><input checked="" type="checkbox"/> To enhance corporate practice or identify the need to enhance corporate practice</p> <p><input type="checkbox"/> To support investment decisionmaking in & company related ESG issues</p> <p><input type="checkbox"/> To enhance corporate practice or identify the need to enhance corporate practice</p> <p><input type="checkbox"/> Other: specify</p>	<p><input type="checkbox"/> We do not engage via internal staff</p> <p><input type="checkbox"/> To support investment decisionmaking in & company related ESG issues</p> <p><input type="checkbox"/> To enhance corporate practice or identify the need to enhance corporate practice</p> <p><input type="checkbox"/> Other: specify</p>	<p><input type="checkbox"/> We do not engage via collaborative engagements</p> <p><input type="checkbox"/> To support investment decisionmaking in & company related ESG issues</p> <p><input type="checkbox"/> To enhance corporate practice or identify the need to enhance corporate practice</p> <p><input type="checkbox"/> Other: specify</p>

RI TRANSPARENCY REPORT

2019

Amundi

About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the reporting period specified above. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information.

PRI disclaimer

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00 01	Mandatory	Gateway/Peering	General
00 01.1 Select the services and funds you offer			
Select the services and funds you offer		% of asset under management (AUM) in ranges	
Fund management		<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%	
Fund of funds, manager of managers, sub-advised products		<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%	
Other		<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%	
Total 100%			

00 02	Mandatory	Peering	General
00 02.1 Select the location of your organisation's headquarters.			
France			
00 02.2 Indicate the number of countries in which you have offices (including your headquarters).			
<input type="radio"/> 1 <input type="radio"/> 2-5 <input type="radio"/> 6-10 <input checked="" type="radio"/> >10			
00 02.3 Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).			
4308			

00 03	Mandatory	Descriptive	General
00 03.1 Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.			
<input checked="" type="radio"/> Yes			
00 03.2 List your subsidiaries that are separate PRI signatories and indicate if you would like to report their RI activities in your organisation's consolidated report.			
Name of PRI signatory subsidiary (Up to six subsidiaries may be reported)		RI implementation reported here on a consolidated basis	
KBI Global Investors		<input checked="" type="radio"/> Yes <input type="radio"/> No	
<input type="radio"/> No			

00 04	Mandatory	Gateway/Peering	General
00 04.1 Indicate the year end date for your reporting year.			
31/12/2018			
00 04.2 Indicate your total AUM at the end of your reporting year.			
Total AUM 1,425,063,715,513 EUR 1,625,845,405,288 USD			
00 04.4 Indicate the total assets at the end of your reporting year subject to an execution and/or advisory approach.			
<input checked="" type="checkbox"/> Not applicable as we do not have any assets under execution and/or advisory approach			
00 04.5 Additional information. [Optional]			

00 05	Mandatory to Report, Voluntary to Disclose	Gateway	General
00 05.1 Provide an approximate percentage breakdown of your AUM at the end of your reporting year using the following asset classes and investment strategies:			
	Internally managed (%)	Externally managed (%)	
Listed equity	16	0	
Fixed income	45	0	
Private equity	0	0	
Property	0	0	
Infrastructure	0	0	
Commodities	0	0	
Hedge funds	0	0	
Fund of hedge funds	0	0	
Forestry	0	0	

Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Money market instruments	16	0
Other (1), specify	18	0
Other (2), specify	5	0

Internally managed 'Other (1)' description
Multi-asset

Internally managed 'Other (2)' description
Real, Alternative and Structured assets

00 06 Mandatory Descriptive General

00 06.1 Select how you would like to disclose your asset class mix.

as percentage breakdown
 as broad ranges

00 06.3 Indicate whether your organisation has any off-balance sheet assets [Optional].

Yes
 No

00 06.5 Indicate whether your organisation uses fiduciary managers.

Yes, we use a fiduciary manager and our response to 00 5.1 is reflective of their management of our assets.
 No, we do not use fiduciary managers.

00 07 Mandatory to Report, Voluntary to Disclose Gateway General

00 07.1 Provide to the nearest 5% the percentage breakdown of your Fixed Income AUM at the end of your reporting year, using the following categories.

Internally managed	45	SSA
	25	Corporate (financial)
	25	Corporate (non-financial)
	5	Securitised

00 09 Mandatory Peering General

00 09.1 Indicate the breakdown of your organisation's AUM by market.

85	Developed Markets
10	Emerging Markets
5	Frontier Markets
0	Other Markets

00 10 Mandatory Gateway General

00 10.1 Select the active ownership activities your organisation implemented in the reporting year.

Listed equity – engagement
 We engage with companies on ESG factors via our staff, collaborations or service providers.
 We do not engage directly and do not require external managers to engage with companies on ESG factors.

Listed equity – voting
 We cast our (proxy) votes directly or via dedicated voting providers
 We do not cast our (proxy) votes directly and do not require external managers to vote on our behalf

Fixed income SSA – engagement
 We engage with SSA bond issuers on ESG factors via our staff, collaborations or service providers.
 We do not engage directly and do not require external managers to engage with SSA bond issuers on ESG factors. Please explain why you do not.

Fixed income Corporate (financial) – engagement
 We engage with companies on ESG factors via our staff, collaborations or service providers.
 We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

Fixed income Corporate (non-financial) – engagement
 We engage with companies on ESG factors via our staff, collaborations or service providers.
 We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

Fixed income Corporate (securitised) – engagement
 We engage with companies on ESG factors via our staff, collaborations or service providers.
 We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

00 11 Mandatory Gateway General

00 11.1 Select the internally managed asset classes in which you addressed ESG incorporation into your investment decisions and/or your active ownership practices (during the reporting year).

Listed equity
<input checked="" type="checkbox"/> We address ESG incorporation. <input type="checkbox"/> We do not do ESG incorporation.
Fixed income - SSA
<input checked="" type="checkbox"/> We address ESG incorporation. <input type="checkbox"/> We do not do ESG incorporation.
Fixed income - corporate (financial)
<input checked="" type="checkbox"/> We address ESG incorporation. <input type="checkbox"/> We do not do ESG incorporation.
Fixed income - corporate (non-financial)
<input checked="" type="checkbox"/> We address ESG incorporation. <input type="checkbox"/> We do not do ESG incorporation.
Fixed income - securitised
<input checked="" type="checkbox"/> We address ESG incorporation. <input type="checkbox"/> We do not do ESG incorporation.
Money market instruments
<input checked="" type="checkbox"/> We address ESG incorporation. <input type="checkbox"/> We do not do ESG incorporation.
Other (1)
<input checked="" type="checkbox"/> We address ESG incorporation. <input type="checkbox"/> We do not do ESG incorporation.
Other (2)
<input checked="" type="checkbox"/> We address ESG incorporation. <input type="checkbox"/> We do not do ESG incorporation.
'Other (1)' [as defined in OO 05]
Multi-asset
'Other (2)' [as defined in OO 05]
Real, Alternative and Structured assets

OO 12 Mandatory Gateway General

OO 12.1 Below are all applicable modules or sections you may report on. Those which are mandatory to report (asset classes representing 10% or more of your AUM) are already ticked and read-only. Those which are voluntary to report on can be opted into by ticking the box.

Core modules
<input checked="" type="checkbox"/> Organisational Overview <input checked="" type="checkbox"/> Strategy and Governance
RI implementation directly or via service providers
Direct - Listed Equity incorporation
<input checked="" type="checkbox"/> Listed Equity incorporation
Direct - Listed Equity active ownership
<input checked="" type="checkbox"/> Engagements <input checked="" type="checkbox"/> (Proxy) voting
Direct - Fixed Income
<input checked="" type="checkbox"/> Fixed income - SSA <input checked="" type="checkbox"/> Fixed income - Corporate (financial) <input checked="" type="checkbox"/> Fixed income - Corporate (non-financial) <input type="checkbox"/> Fixed income - Securitised
Closing module
<input checked="" type="checkbox"/> Closing module

OO LE 01 Mandatory Gateway General

OO LE 01.1 Provide a breakdown of your internally managed listed equities by passive, active - quantitative (quant), active - fundamental and active - other strategies.

Strategies	Percentage of internally managed listed equities
Passive	<input type="checkbox"/> >50% <input checked="" type="checkbox"/> 10-50% <input type="checkbox"/> <10% <input type="checkbox"/> 0%
Active - quantitative (quant)	<input type="checkbox"/> >50% <input type="checkbox"/> 10-50% <input checked="" type="checkbox"/> <10% <input type="checkbox"/> 0%
Active - fundamental and active - other	<input checked="" type="checkbox"/> >50% <input type="checkbox"/> 10-50% <input type="checkbox"/> <10% <input type="checkbox"/> 0%
Total 100%	

OO LE 02 Mandatory to Report, Voluntary to Disclose Gateway General

OO LE 02.1 For strategies that account for less than 10% of your internally managed listed equities, indicate if you would still like to report your activities.

All active strategies

Yes
 No

OO FI 01 Mandatory Gateway General

OO FI 01.1 Provide a breakdown of your internally managed fixed income securities by active and passive strategies

Type	Passive	Active - quantitative	Active - fundamental & others	Total internally managed fixed income security
SSA	<input type="radio"/> >50% <input type="radio"/> 10-50% <input checked="" type="radio"/> <10% <input type="radio"/> 0%	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	100%
Corporate (financial)	<input type="radio"/> >50% <input type="radio"/> 10-50% <input checked="" type="radio"/> <10% <input type="radio"/> 0%	<input type="radio"/> >50% <input type="radio"/> 10-50% <input checked="" type="radio"/> <10% <input type="radio"/> 0%	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	100%
Corporate (non-financial)	<input type="radio"/> >50% <input type="radio"/> 10-50% <input checked="" type="radio"/> <10% <input type="radio"/> 0%	<input type="radio"/> >50% <input type="radio"/> 10-50% <input checked="" type="radio"/> <10% <input type="radio"/> 0%	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	100%
Securitised	<input type="radio"/> >50% <input type="radio"/> 10-50% <input checked="" type="radio"/> <10% <input type="radio"/> 0%	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	100%

OO FI 03 Mandatory Descriptive General

OO FI 03.1 Indicate the approximate (+/- 5%) breakdown of your SSA investments, by developed markets and emerging markets.



OO FI 03.2 Indicate the approximate (+/- 5%) breakdown of your corporate and securitised investments by investment grade or high-yield securities.

Type	Investment grade (+/- 5%)	High-yield (+/- 5%)	Total internally managed
Corporate (financial)	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	<input type="radio"/> >50% <input checked="" type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	100%
Corporate (non-financial)	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	<input type="radio"/> >50% <input checked="" type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	100%
Securitised	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	<input type="radio"/> >50% <input checked="" type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	100%

SG 01.1 Indicate if you have an investment policy that covers your responsible investment approach.

Yes

SG 01.2 Indicate the components/types and coverage of your policy.

Policy components/types	Coverage by AUM
<input checked="" type="checkbox"/> Policy setting out your overall approach	<input type="radio"/> Applicable policies cover all AUM <input checked="" type="radio"/> Applicable policies cover a majority of AUM <input type="radio"/> Applicable policies cover a minority of AUM
<input checked="" type="checkbox"/> Formalised guidelines on environmental factors	
<input checked="" type="checkbox"/> Formalised guidelines on social factors	
<input checked="" type="checkbox"/> Formalised guidelines on corporate governance factors	
<input type="checkbox"/> Fiduciary (or equivalent) duties	
<input type="checkbox"/> Asset class-specific RI guidelines	
<input checked="" type="checkbox"/> Sector specific RI guidelines	
<input checked="" type="checkbox"/> Screening / exclusions policy	
<input checked="" type="checkbox"/> Engagement policy	
<input checked="" type="checkbox"/> (Proxy) voting policy	
<input type="checkbox"/> Other, specify (1)	
<input type="checkbox"/> Other, specify(2)	

SG 01.3 Indicate if the investment policy covers any of the following

- Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- Your investment objectives that take ESG factors/real economy influence into account
- Time horizon of your investment
- Governance structure of organisational ESG responsibilities
- ESG incorporation approaches
- Active ownership approaches
- Reporting
- Climate change
- Understanding and incorporating client / beneficiary sustainability preferences
- Other RI considerations, specify (1)
- Other RI considerations, specify (2)

SG 01.4 Describe your organisation's investment principles and overall investment strategy, interpretation of fiduciary (or equivalent) duties, and how they consider ESG factors and real economy impact.

As a responsible and recognized financial player, Amundi has made of commitment to social and environmental responsibility one of its fundamental pillars, since its creation in 2010.

In October 2018, Amundi has adopted an ambitious three year action plan to increase its commitment to responsible investment:

- ESG (environment, social, governance) analysis will be integrated across all Amundi funds within 3 years
- Shareholder engagement and voting at company AGMs will systematically include ESG analysis
- Amundi will develop ESG advisory services for its institutional clients
- Amundi will double the number of initiatives promoting investment in projects with an environmental or social impact
- Investments in the social and solidarity economy will be doubled.

SG 01.5 Provide a brief description of the key elements, any variations or exceptions to your investment policy that covers your responsible investment approach. [Optional]

Founding principle

Responsible investment has always been one of Amundi's founding principles. When putting their savings to work, investors must consider the impact on society in general. Amundi's policy has been to integrate ESG criteria into its asset management and undertake specific initiatives to promote ESG investment, particularly in environmental investment.

In this regard Amundi currently has **€276 billion** (19% of its total assets - at end of December 2018) invested in three areas:

- **Applying ESG criteria in addition to traditional financial analysis.** A dedicated Amundi team gives 5,500 issuers an ESG rating from A to G. This rating may mean certain stocks are overweighted or underweighted in portfolios, or excluded completely. It gives company managements the incentive to improve their environmental and social impact. Assets under management incorporating this policy represent €268 billion.

- €8 billion of dedicated funds with **targeted investments, particularly to tackle climate change or finance energy transition.** Examples include low-carbon index funds in partnership with MSCI; green bonds, largely from emerging countries in partnership with the World Bank; green equity funds; and energy transition financing through a joint venture with EDF (named Amundi Energy Transition).

- Support for **social and solidarity economy** companies through a dedicated €200 million fund.

This responsible investment approach leverages work from the Medici Committee, a think tank which contributes to the Group's reflection on the responsibility of economic stakeholders and investors amid today's global challenges.

Three year action plan

Based on this experience and aware of its responsibility as the leading European asset manager, Amundi is launching an **ambitious action plan to extend its commitment to responsible investment.**

By the end of 2021, **Amundi's ESG policy will apply to 100% of its fund management and voting practices.**

- **Extra-financial analysis using ESG criteria will be extended to all fund management, both active and passive,** wherever technically possible.
- **All actively managed funds will be required to offer ESG performance above the ESG rating of their benchmark indices or universes.** Asset classes currently poorly served by responsible investment, particularly emerging markets, high-yield or small and mid-cap stocks, will fully incorporate the Amundi ESG analysis. Open funds incorporating ESG that are available to retail investors will, as a result, increase to around €250 billion over the next 3 years.
- **ESG assets under passive management, will double** to at least €70 billion. A new range of SRI ETFs has been launched.
 - ESG performance will be systematically taken into account by Amundi in its **shareholder dialogue with issuers and its voting policies.**
 - **Amundi will strengthen its ESG advisory activities** for its institutional clients to support them in their development initiatives.
 - By the end of 2021, **Amundi will strengthen initiatives related to the environment and with a strong social impact. The aim is to double** the amounts invested in these initiatives, by increasing thematic funds to €20 billion.
 - **Amundi's commitment to solidarity-based enterprises will also be strengthened.** Investment in the social and solidarity economy, which today amounts to €200 million, will reach €500 million.

No

SG 01.6 CC Indicate the climate-related risks and opportunities that have been identified and factored into the investment strategies and products, within the organisation's investment time horizon.

Climate change risk assessment at Amundi consists in:

• **TRANSITION RISKS**

1. Measure carbon exposure: carbon footprint

- Corporate or financial issuers' securities

- Sovereign or quasi-sovereign bonds

2. Assess Energy Transition Risk: ET rating

- Exposure of a company to the energy transition risk and management of that risk

• **PHYSICAL RISKS**

1. Analyze the impact of physical risks on issuers' ESG profile
2. Assess the impact of physical risks on the financial performance of portfolio

SG 01.7 CC	Indicate whether the organisation has assessed the likelihood and impact of these climate risks?
<input checked="" type="radio"/> Yes	
SG 01.8 CC	Indicate the associated timescales linked to these risks and opportunities.
We believe that climate change risks can materialise on the short, medium and long-term.	
<input type="radio"/> No	
SG 01.9 CC	Indicate whether the organisation publicly supports the TCFD?
<input checked="" type="radio"/> Yes <input type="radio"/> No	
SG 01.10 CC	Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.
<input checked="" type="radio"/> Yes	
Describe	
<p>• Transition Risks</p> <p>Our approach is threefold: i) measure, ii) assess and iii) anticipate.</p> <p>1.1 Measure the Carbon Exposure</p> <p>Before actions can be taken to tackle risks, the exposure to the risks must be measured. Amundi has developed a "bottom-up" carbon footprint methodology that measures the CO2e/ME invested in our client portfolios, for both equity and fixed income. CO2e being "CO2 equivalent" and defined as "the universal unit of measurement to indicate the global warming potential (GWP) of each of the six greenhouse gases, expressed in terms of the GWP of one unit of carbon dioxide. It is used to evaluate releasing (or avoiding releasing) different greenhouse gases against a common basis." Source: GHG Protocol.</p> <p>1.2 Assess: Energy Transition rating</p> <p>For each individual issuer, Amundi has developed an Energy Transition rating (TE rating) that assesses both the exposure of a company to the energy transition risk and the way this risk is anticipated and handled by the company's management team. The rating assesses the contribution of a company to the Energy Transition. The rating scale ranges from A to F, with A being the highest rating. As an example, an energy company involved primarily in bituminous sands without clear strategy to divest from the sector will have a TE rating of E or below.</p> <p>1.3 Anticipate: estimate the impact of the 2°C Alignment risks on the performance of an investment portfolio</p> <p>Amundi decided to adopt both a 'top-down' and 'bottom-up' approach to assess the 2°C Alignment risks.</p> <p>Top-down: Amundi ESG Research team and CASA Research teams are joining force to research the highly complex so called 2°C Alignment risks. We base our research on the industry well recognized P9XCA methodology (developed by CASA group) that generates a sector-based and geographical mapping of carbon emissions.</p> <p>Bottom-Up: Amundi uses the above-mentioned top-down assessment framework together with a bottom-up approach to develop a 2°C alignment risk assessment tool that is adapted to the needs of its core business of asset management and that allows to fine-tune the TE rating by adding the 2°C alignment risk assessment and management as a criteria of the TE rating, estimate the impact of the alignment risk of a portfolio on its financial performance, serve as a country, sector and issuers allocation tool for fund managers.</p> <p>• Physical Risks</p> <p>Crédit Agricole group has developed physical risk assessment methodologies:</p> <ul style="list-style-type: none"> - Through our insurance sister companies that have gathered long-dated expertise in assessing climate related physical risks and ; - Through a top-down model combining both sector and geographical analysis of the physical risks. <p>Amundi is leveraging on Crédit Agricole group's methodologies to build a model specific to asset management, in order to:</p> <ul style="list-style-type: none"> - Analyze the impact of physical risks on issuers' ESG profile ; - Assess the impact of physical risks on the financial performance of investment portfolios. 	
<input type="radio"/> No	
SG 1.12 CC	Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.
<input type="checkbox"/> Public PRI Climate Transparency Report <input type="checkbox"/> Annual financial filings <input checked="" type="checkbox"/> Regular client reporting <input type="checkbox"/> Member communications <input checked="" type="checkbox"/> Other	
specify	
In line with Article 173 of French Law on energy transition, we publish a document explaining our strategy and solutions in terms of ESG/Climate.	

SG 02	Mandatory	Core Assessed	PRI 6
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SG 02.1	Indicate which of your investment policy documents (if any) are publicly available. Provide a URL and an attachment of the document.
<input checked="" type="checkbox"/> Policy setting out your overall approach	
URL/Attachment	
<input checked="" type="checkbox"/> URL https://www.amundi.com/int/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyMarketingDocRequest&routeId=_download_geds_wam_lists_Documents_documents_4632	
<input type="checkbox"/> Attachment (will be made public)	
<input checked="" type="checkbox"/> Formalised guidelines on environmental factors	
URL/Attachment	
<input checked="" type="checkbox"/> URL https://www.amundi.com/int/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyMarketingDocRequest&routeId=_download_geds_wam_lists_Documents_documents_4632	
<input type="checkbox"/> Attachment (will be made public)	
<input checked="" type="checkbox"/> Formalised guidelines on social factors	
URL/Attachment	
<input checked="" type="checkbox"/> URL https://www.amundi.com/int/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyMarketingDocRequest&routeId=_download_geds_wam_lists_Documents_documents_4632	
<input type="checkbox"/> Attachment (will be made public)	
<input checked="" type="checkbox"/> Formalised guidelines on corporate governance factors	
URL/Attachment	
<input checked="" type="checkbox"/> URL https://www.amundi.com/int/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyMarketingDocRequest&routeId=_download_geds_wam_lists_Documents_documents_4632	
<input type="checkbox"/> Attachment (will be made public)	
<input checked="" type="checkbox"/> Sector specific RI guidelines	

We do not publicly disclose any investment policy components

SG 03	Mandatory	Core Assessed	General
SG 03.1 Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.			
<input checked="" type="radio"/> Yes			
SG 03.2 Describe your policy on managing potential conflicts of interest in the investment process.			
In order to ensure the protection and primacy of client's interests and to comply with the applicable regulations, Amundi has implemented a policy and procedures aimed at preventing situations involving conflicts of interests an resolving such situations if they could arise. This policy describes Amundi's approach to the identification, prevention and management of conflicts of interests that may arise in the conduct of its activities. http://about.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront.paramsList=service=ProxyGedApi&routeId=_dl_ZDdhMTdmOGExNTU1ZTFMmZkMmES0GVINGNkNjZNGY			
<input type="radio"/> No			

SG 04	Voluntary	Descriptive	General
SG 04.1 Indicate if your organisation has a process for identifying and managing incidents that occur within portfolio companies.			
<input checked="" type="radio"/> Yes <input type="radio"/> No			
SG 04.2 Describe your process on managing incidents			
We work with 2 agencies, RepRisk and Factiva, to monitor controversies, on top of the information provided by our ESG rating providers (Sustainalytics, MSCI, Vigeo, ISS Oekom). ESG Ratings are updated monthly and may be reviewed between two monthly calculations in the event of serious controversy. The ESG Rating Committee takes final decision on potential issuers' ESG rating change. The Committee can also refer to outside experts, for instance NGOs, on specific issues.			

SG 05	Mandatory	Gateway/Core Assessed	General
SG 05.1 Indicate if and how frequently your organisation sets and reviews objectives for its responsible investment activities.			
<input checked="" type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input type="radio"/> Annually <input type="radio"/> Less frequently than annually <input type="radio"/> Ad-hoc basis <input type="radio"/> It is not set/reviewed			
SG 05.2 Additional Information. [Optional]			

SG 06	Voluntary	Descriptive	General
SG 06.1 List the main responsible investment objectives that your organisation set for the reporting year.			
Responsible investment processes			
<input checked="" type="checkbox"/> Provide training on ESG incorporation			
Key performance indicator			
Number of generic ESG presentations made to clients Number of ESG sector presentations done to fund managers and clients			
Progress achieved			
One major promotional event took place in October 2018, when Amundi organized a press conference to announce its 3-year Action plan for Responsible Investment. This action plan aims to become 100% ESG in its rating, fund management and voting policy by 2021. Amundi organized multiple events and promotional actions for RI in 2018 for institutional clients, distributors and retail clients: - Organization of proprietary events on Responsible Investment and climate thematic. - Participation in conferences in Europe, US, Asia on the RI theme, more particularly on green finance, SRI and SDGs. - Organization of roadshows in Europe to enhance awareness amongst retail clients in regards to RI and our responsible solutions. - Participation to training workshops to present the "Impact Green Bond" strategy to 140 Savings and Protection Advisors. - Presentation of our ESG analysis and RI solutions to treasurers from retails banks. - and many other o/o meetings. As well as to issuers (investor relations, heads of sustainable development) to explain them our ESG rating process and Engagement policy, and sensilize them to the growing importance of responsible investment practices.			
<input checked="" type="checkbox"/> Provide training on ESG engagement			
Key performance indicator			
Presentation of our engagement actions			
Progress achieved			
We have presented our engagement process in a lot of presentations to clients and the investor community; conferences, panels, client meetings, client training etc. We detail our 3 based approach: - Engagement for influence, - Ongoing engagement, - Vote and shareholder dialogue.			
<input checked="" type="checkbox"/> Improved communication of ESG activities within the organisation			
Key performance indicator			
Internal presentations and information news			
Progress achieved			
Mandatory presentations have been organised to train all staff concerned by ESG integration: SRI analysts, management, marketing, control, compliance, risks and governance. This training, led by the ESG team, details the Afnor (French certifying agency) set of criteria and explains the engagements listed in the internal reference values of the process. In 2018, 31 individuals were trained, bringing the number of trained employees to 527 since 2013. Specific sessions on ESG sector/thematic issues (e.g. living wage) have also been organised for funds managers and clients. Additionally, a number of internal press releases have been published about our participation in industry event and the awards we have received for our ESG practices.			
<input checked="" type="checkbox"/> Improved engagement to encourage change with regards to management of ESG issues			

Key performance indicator	
Contribution to working groups and consultations on ESG issues.	
Progress achieved	
<p>Amundi is an active participant in working groups conducted by market bodies aimed at moving responsible finance, sustainable development and corporate governance forward. Amundi's memberships include the French Asset Management Association (AFG), the European Fund and Asset Management Association (EFAMA), the French Institute of Administrators (IFA), the Corporate Social Responsibility Observatory (ORSE), the French Association of Financial Analysts (SFAF), Sustainable Investment Forums in France, Spain, Italy, Sweden, Canada, Japan, Australia, and the French Association of Businesses for the Environment. Amundi is also a member and Director of Finanzos.</p> <p>Amundi is also a member of Finance for Tomorrow, an initiative led by Paris EUROPLACE and the actors of the Paris Financial Center to promote sustainable finance in France and internationally. Amundi leads one of the working groups, on Public Affairs.</p> <p>In 2018, Amundi also made contribution to several consultations about ESG integration: European Commission consultations (disclosures / framework / investors and asset managers' duties), HLEG, AFG, SIF Ireland, AMF, PRI Fiduciary duty in the 21st century etc.</p>	

Improved ESG incorporation into investment decision making processes

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- None of the above

Financial performance of investments	
<input checked="" type="checkbox"/> Increase portfolio performance by consideration of ESG factors	
Key performance indicator	
Measure of the contribution of the ESG signal to performance of the portfolio	
Progress achieved	
<p>Amundi has published in December 2018 a new research on the impact of ESG investing on equity asset pricing t finds that when an alpha strategy is massively implemented, it becomes a beta strategy. The study focused on the period 2010-2017 and used Amundi's proprietary ESG scores and Environmental, Social and Governance (E,S and G) sub-components to screen portfolios. The analysis was conducted for passive, active and multi-factor portfolios for Europe and North America, among others.</p> <p>From 2014-2017, responsible investing was generally a source of outperformance in the Eurozone and North America. In the Eurozone, all pillars (Environmental, Social and Governance) and ESG score integration displayed positive returns, with the Governance pillar dominating. In North America, ESG investing during the 2014-2017 period also displayed positive returns, although the Environmental component is the largest winner.</p> <p>Our study identifies several performance generation mechanisms, demonstrating that stock prices integrate ESG-related information at different levels. These mechanisms are dependent on the geographic region studied, the ESG focus, the ranking (best / worst-ranking or all gradients) and the period studied.</p> <p>Key findings: http://research-center.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyGedApi&routeId=_dl_ZGE3MTFIZTU3ZWI4NGNkYTQxMzJlNzQwZmRjMzBjZDE</p> <p>Discussion paper: http://research-center.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyGedApi&routeId=_dl_MjcxZGQxOGJkMGYyMmMwZTdlNGY1ODNlMjY1MzBjZDE</p> <p>Working paper: http://research-center.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyGedApi&routeId=_dl_ZTMwNzFjOTczYzQyMzQzSGE2NjBhZDlmODNkZjYlYzQ</p>	

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- None of the above

ESG characteristics of investments	
<input checked="" type="checkbox"/> Over or underweight companies based on ESG characteristics	
Key performance indicator	
ESG/SRI rules	
Progress achieved	
<ul style="list-style-type: none"> • Multi Dimensional ESG Integration <p>With the aim of meeting investors' multiple needs regarding Responsible Investing, Amundi has developed a wide range of open-ended funds and bespoke ESG solutions. These solutions:</p> <ul style="list-style-type: none"> - take into account E, S and G criteria simultaneously, - apply a best-in-class rating process, - cover traditional and non-traditional asset classes... <p>...through different ESG portfolio construction processes.</p> <ul style="list-style-type: none"> • Amundi's SRI portfolios (Afnor certification): <ul style="list-style-type: none"> - have a best in class approach: over or underweighting of companies depending on their ESG rating, - exclusion of E, F and G rated issuers. <p>All SRI portfolios respect Amundi's SRI rules. This is verified internally by the risk team and also through the AFNOR certification.</p> <ul style="list-style-type: none"> • Objective of 100% ESG integration: 	

By 2021, all actively managed open-ended funds will have to maintain a higher ESG score than their benchmark index. Basically, that means mainstreaming the practice of over- or underweighting holdings based on ESG ratings. Beyond the voting & engagement policy, passive strategies can integrate ESG through ready-to-use ESG index funds and ETFs or customized solutions.

Improve ESG ratings of portfolio

Key performance indicator
ESG performance of the portfolio vs its benchmark
Progress achieved
<ul style="list-style-type: none"> All SRI portfolios must have an average ESG rating higher than C and higher than the ESG average of their benchmark. This is verified internally by the risk team and also through the AFNOR certification. This is also disclosed in the monthly reporting of the SRI funds. By 2021, all actively managed open-ended funds will have to maintain a higher ESG score than their benchmark index (cf 3-year action plan: https://www.amundi.com/int/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyGedApi&routeld=_dl_NG140Dk0NjM0YTQ5NjQzZTU4OWQ5MGJmMmVWV2EwZDI_inline).

Setting carbon reduction targets for portfolio

Key performance indicator
Low carbon and Green bonds funds / Carbon Reporting
Progress achieved
<p>Amundi has designed innovative financial solutions, across main asset classes, to make fight against climate change accessible to all investors.</p> <p>Our off-the-shelf and bespoke solutions have three objectives:</p> <ul style="list-style-type: none"> - Manage climate-related risks - Finance the energy transition - Measure impact outcome <p>They are part of a range of financial innovations:</p> <ul style="list-style-type: none"> - Specific low carbon and decarbonisation strategies with the capacity to measure the carbon footprint of portfolios for both equity and fixed income investments. - Specific equity, green bond and real assets strategies aiming to finance the energy transition for real economy environmental benefits. - Specific impact strategy enabling investors to measure their positive impacts on the environment, thereby answering growing regulatory requirements imposed on institutional investors.

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- None of the above

Other activities

Joining and/or participation in RI initiatives

Key performance indicator
Initiatives supported by Amundi and involvement in workshops / engagement
Progress achieved
<p>Amundi supports:</p> <ul style="list-style-type: none"> Institutional Investors' Group on Climate Change (IIGCC) Carbon Disclosure Project (CDP) Forest Footprint Disclosure Project (FFD) Water Disclosure Project Access to Medicine Index (Amundi hosted the launch of its 2016 rankings in December) Access to Nutrition Index UN Global Compact Engagement on Leaders and Laggards Extractive Industries Transparency Initiative (EITI) Clinical Trials Transparency Human Rights Reporting and Assurance Frameworks Initiative (RAFI) Portfolio Decarbonization Coalition (PDC) Asia Corporate Governance Association (ACGA) PRI Human Rights Engagement Climate Bonds Initiative Montreal Carbon Pledge Green Bond Principles Global Green Bond Principles Swiss Sustainable Finance Association Finance for tomorrow Workforce Disclosure Initiative Letter Climate Action 100+ Global Investor Letter to Governments of the G7 and G20 Nations PLWF - Platform Living Wage Financials

Encouraging others to join a RI initiative

Key performance indicator
Promotion and support of RI Initiatives
Progress achieved
<ul style="list-style-type: none"> - Promotion during our discussions with clients / industry peers - Training of several clients on the PRI membership (principles, reporting etc) - Hosting some initiatives' events in our offices

Documentation of best practice case studies

Key performance indicator
Public documentation
Progress achieved
<p>Since 2013, we publish Amundi's Engagement report, as an integral part of our policy of engagement for influence. In this report, we highlight best practices and measure companies' progress based on a grid on success indicators related to the examined themes and set up by the ESG analysts.</p> <p>In addition, we produce several thematic studies on themes linked to major sustainable development issues that allow us to highlight ESG best practices. They are available on amundi.com / Research Center.</p>

Using case studies to demonstrate engagement and ESG incorporation to clients

Key performance indicator

Reporting on case studies

Progress achieved

Amundi's annual Engagement report highlights how studied companies have evolved and identifies the areas where progress still has to be made on the themes defined by our policy of engagement for influence.

The Engagement report is available on Amundi's website.

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- None of the above

SG 07

Mandatory

Core Assessed

General

SG 07.1

Indicate the internal and/or external roles used by your organisation, and indicate for each whether they have oversight and/or implementation responsibilities for responsible investment.

Roles

- Board members or trustees
 - Oversight/accountability for responsible investment
 - Implementation of responsible investment
 - No oversight/accountability or implementation responsibility for responsible investment

Internal Roles (triggers other options)

Select from the below internal roles

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Operating Officer (COO), Investment Committee

- Oversight/accountability for responsible investment
- Implementation of responsible investment
- No oversight/accountability or implementation responsibility for responsible investment

Other Chief-level staff or head of department, specify

Chief Responsible Investment Officer

- Oversight/accountability for responsible investment
- Implementation of responsible investment
- No oversight/accountability or implementation responsibility for responsible investment

Portfolio managers

- Oversight/accountability for responsible investment
- Implementation of responsible investment
- No oversight/accountability or implementation responsibility for responsible investment

Investment analysts

- Oversight/accountability for responsible investment
- Implementation of responsible investment
- No oversight/accountability or implementation responsibility for responsible investment

Dedicated responsible investment staff

- Oversight/accountability for responsible investment
- Implementation of responsible investment
- No oversight/accountability or implementation responsibility for responsible investment

Investor relations

- Oversight/accountability for responsible investment
- Implementation of responsible investment
- No oversight/accountability or implementation responsibility for responsible investment

Other role, specify (1)

Other role, specify (2)

External managers or service providers

SG 07.2

For the roles for which you have RI oversight/accountability or implementation responsibilities, indicate how you execute these responsibilities.

STRATEGIC AND CSR COMMITTEE

The Company's Board of Directors has set up a Strategic and corporate social responsibility ("CSR") Committee, which remit is to deepen the strategic thinking of the Group across its various business lines, both in France and abroad. To this end, the Strategic and CSR Committee reviews, at least annually, the actions conducted by the Group in terms of CSR. The work and opinions of the Strategic Committee and CSR are reported to the Board of Directors by the Chairman of the Committee or by a member of the committee designated by the latter.

ESG STRATEGY COMMITTEE

The ESG Strategy Committee is chaired by Amundi's CEO. It is attended quarterly by the General Managers, the Heads of Marketing, Sales, Management platforms, Voting, Social & Solidarity, Research & Strategy and CSR, and by external senior members. Its missions are to propose Amundi's ESG Policy and key orientations and to validate engagement strategy and themes.

ESG RATING COMMITTEE

The ESG Rating Committee is chaired by the Chief Responsible Investment Officer of Amundi. It is attended monthly by the representatives of ESG department, Marketing, CSR, Voting, Social & Solidarity, Investment, Research & Strategy, Compliance, Legal and Risks departments, and by external senior members. It defines Amundi's ESG rating method, tools and processes and reviews and validates ratings including exclusions.

ESG VOTING COMMITTEE

The ESG Voting Committee is chaired by the Chief Responsible Investment Officer of Amundi. It is attended once a year by the Head of Corporate Engagement, the Heads of Investment, ESG, Research and Strategy, Corporate Clients Coverage. It reviews and validates key engagement and voting activities and ensures their alignment with ESG key engagement themes.

ESG BUSINESS COMMITTEE

The ESG Business Committee is chaired by the Chief Responsible Investment Officer of Amundi. It is attended by representatives of ESG, Voting, Solidarity, Heads of Business lines, Heads of Sales and Heads of Marketing. It reviews progress of main initiatives and provide orientations and decisions, address clients' requests and business opportunities and set objectives and priorities for ESG rating and voting teams.

SG 07.3

Indicate the number of dedicated responsible investment staff your organisation has.

70

SG 07 CC

Voluntary

Descriptive

General

SG 07.5 CC

Indicate the roles in the organisation that have oversight, accountability and/or management responsibilities for climate-related issues.

Board members or trustees

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues

<input type="checkbox"/>	No responsibility for climate-related issues
Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Risk Officer (CRO), Investment Committee	
<input checked="" type="checkbox"/>	Oversight/accountability for climate-related issues
<input checked="" type="checkbox"/>	Assessment and management of climate-related issues
<input type="checkbox"/>	No responsibility for climate-related issues
Other Chief-level staff or head of department	
<input checked="" type="checkbox"/>	Oversight/accountability for climate-related issues
<input checked="" type="checkbox"/>	Assessment and management of climate-related issues
<input type="checkbox"/>	No responsibility for climate-related issues
Portfolio managers	
<input type="checkbox"/>	Oversight/accountability for climate-related issues
<input checked="" type="checkbox"/>	Assessment and management of climate-related issues
<input type="checkbox"/>	No responsibility for climate-related issues
Investment analysts	
<input type="checkbox"/>	Oversight/accountability for climate-related issues
<input checked="" type="checkbox"/>	Assessment and management of climate-related issues
<input type="checkbox"/>	No responsibility for climate-related issues
Dedicated responsible investment staff	
<input checked="" type="checkbox"/>	Oversight/accountability for climate-related issues
<input checked="" type="checkbox"/>	Assessment and management of climate-related issues
<input type="checkbox"/>	No responsibility for climate-related issues
Investor relations	
<input type="checkbox"/>	Oversight/accountability for climate-related issues
<input type="checkbox"/>	Assessment and management of climate-related issues
<input checked="" type="checkbox"/>	No responsibility for climate-related issues

SG 07.6 CC For board level roles for which have climate-related issues oversight/accountability or implementation responsibilities, indicate how these responsibilities are executed.

The Board of Amundi approves each year the CSR (Corporate Social Responsibility) report, within which the actions carried out over one year in favor of the energy transition are detailed. In 2017, the Board of Amundi decided to entrust its CSR-related tasks to its Strategic Committee, in order to strengthen the weight of CSR within Amundi.

SG 07.7 CC For the management-level roles that assess and manage climate-related issues, provide further information on the structure and process involved.

The ESG Rating Committee of Amundi deals with all ESG subjects, including all aspects related to Climate and energy transition, such as Amundi's coal policy, carbon footprint methodology, rating of issuers facing climate related controversies, etc.

The ESG Voting Committee is also involved in the management of climate-related issues. In October 2018, Amundi announced a three year action plan to strengthen responsible investment. As regards engagement through voting, it has been decided to systematically take into account ESG performance of companies in Amundi's shareholder dialogue and voting policies. As a result, Amundi's 2019 Voting Policy gives the priority to 2 societal issues:

- The climate, in particular the "decarbonisation" trajectory of our economies,
- Controlling the salary balance in the framework of remuneration policies.

In terms of climate, we will be particularly attentive to data on greenhouse gas emissions, which will be assessed in light of industry practices and the countries in which we operate. We want to know about the reduction and compensation plans for these programs and to be able to monitor their implementation and dynamics.

SG 08	Voluntary	Additional Assessed	General
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SG 08.1 Indicate if your organisation's performance management, reward and/or personal development processes have a responsible investment element.

Board members/Board of trustees

SG 08.1b RI in personal development and/or training plan

Responsible investment included in personal development and/or training plan

SG 08.2 Describe any activities undertaken during the reporting year to develop and maintain Board members' skills and knowledge in relation to responsible investment.

The Board of Directors fully participated in the decision of Amundi's strategy, which focuses on its role as a responsible financial player. In February 2018, it placed this point in its three areas of development as part of its Strategic Plan at 3 years. Other meetings during the year allowed the Board to review Amundi's ambitions in ESG in more detail. Finally, the Board approving the financial statements for the 2018 financial year reaffirmed these ambitions at 3 years, particularly in terms of assets under management.

None of the above

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Operating Officer (COO), Investment Committee

SG 08.1a RI in objectives, appraisal and/or reward

Responsible investment KPIs and/or goals included in objectives

Responsible investment included in appraisal process

Variable pay linked to responsible investment performance

None of the above

SG 08.1b RI in personal development and/or training plan

Responsible investment included in personal development and/or training plan

None of the above

Other C-level staff or head of department

Chief Responsible Investment Officer

Portfolio managers

SG 08.1a RI in objectives, appraisal and/or reward

Responsible investment KPIs and/or goals included in objectives

Responsible investment included in appraisal process

Variable pay linked to responsible investment performance

None of the above

SG 08.1b RI in personal development and/or training plan

Responsible investment included in personal development and/or training plan

None of the above

Investment analysts	
SG 08.1a	Ri in objectives, appraisal and/or reward
<input checked="" type="checkbox"/> Responsible investment KPIs and/or goals included in objectives <input checked="" type="checkbox"/> Responsible investment included in appraisal process <input type="checkbox"/> Variable pay linked to responsible investment performance <input type="checkbox"/> None of the above	
SG 08.1b	Ri in personal development and/or training plan
<input checked="" type="checkbox"/> Responsible investment included in personal development and/or training plan <input type="checkbox"/> None of the above	
Dedicated responsible investment staff	
SG 08.1a	Ri in objectives, appraisal and/or reward
<input checked="" type="checkbox"/> Responsible investment KPIs and/or goals included in objectives <input checked="" type="checkbox"/> Responsible investment included in appraisal process <input checked="" type="checkbox"/> Variable pay linked to responsible investment performance <input type="checkbox"/> None of the above	
SG 08.1b	Ri in personal development and/or training plan
<input checked="" type="checkbox"/> Responsible investment included in personal development and/or training plan <input type="checkbox"/> None of the above	
Investor relations	
SG 08.1a	Ri in objectives, appraisal and/or reward
<input checked="" type="checkbox"/> Responsible investment KPIs and/or goals included in objectives <input type="checkbox"/> Responsible investment included in appraisal process <input type="checkbox"/> Variable pay linked to responsible investment performance <input type="checkbox"/> None of the above	
SG 08.1b	Ri in personal development and/or training plan
<input checked="" type="checkbox"/> Responsible investment included in personal development and/or training plan <input type="checkbox"/> None of the above	

SG 09	Mandatory	Core Assessed	PRI 4,5
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SG 09.1 Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

- Participation to collective engagement: In January 2019, Amundi has joined the PRI coordinated investor response to Vale dam failure.
- Amundi is a long-term partner of PRI in Person events.
- Regular discussions with several PRI teams on policy and specific issues.

Asian Corporate Governance Association

Your organisation's role in the initiative during the reporting period (see definitions)

Basic

Australian Council of Superannuation Investors

AFIC – La Commission ESG

BVCA – Responsible Investment Advisory Board

CDP Climate Change

Your organisation's role in the initiative during the reporting period (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

In December 2018, CPR AM launched a new global thematic equity fund in partnership with CDP. Climate Action, a compartment of the Luxembourg Sicav CPR Invest, to tackle the issue of Climate Change. This fund provides investors with a management of climate-related financial risks by investing in companies committed to limiting the impact of their activities on climate change. Therefore, CPR AM will be able to assess a company's ability to generate economic value with positive environmental stewardship, both compatible with the objectives outlined in the Paris Agreement. This is the first time CDP (formerly known as Carbon Disclosure Project) has entered a partnership with an asset management company to create an actively managed investment vehicle.

CDP Forests

Your organisation's role in the initiative during the reporting period (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

In 2017, we have actively supported the CDP by sending an email to companies that do not yet respond to the CDP (formerly Carbon Disclosure Project) questionnaires on climate change, water or forests. For Amundi, initiatives such as the CDP are essential to fine-tune ESG analysis and encourage companies to improve their practices.

CDP Water

Your organisation's role in the initiative during the reporting period (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Amundi has contributed to the CDP European Water Report 2017, which has been released in March 2017: "Catching up with the leaders: Accelerating corporate water stewardship in Europe".
 Link to the report: <https://www.cdp.net/en/reports/downloads/1765>
 Amundi hosted the CDP Workshop France 2017 at Amundi's Paris office. More than 100 persons attended the plenary and breakout sessions.
 Link to the program: <https://infograph.venngage.com/s/kBdEFeVksqs>
 Also, in 2017, we have actively supported the CDP by sending an email to companies that do not yet respond to the CDP (formerly Carbon Disclosure Project) questionnaires on climate change, water or forests.

CFA Institute Centre for Financial Market Integrity

- Code for Responsible Investment in SA (CRISA)
- Code for Responsible Finance in the 21st Century
- Council of Institutional Investors (CII)
- Eumedion
- Extractive Industries Transparency Initiative (EITI)

Your organisation's role in the initiative during the reporting period (see definitions)

Moderate

- ESG Research Australia
- Invest Europe Responsible Investment Roundtable
- Global Investors Governance Network (GIGN)
- Global Impact Investing Network (GIIN)
- Global Real Estate Sustainability Benchmark (GRESB)
- Green Bond Principles

Your organisation's role in the initiative during the reporting period (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Amundi was elected the representative of the Investor community at the Executive Committee of the Green Bond Principles in 2017 and is involved in several working groups.

- Institutional Investors Group on Climate Change (IIGCC)

Your organisation's role in the initiative during the reporting period (see definitions)

Moderate

- Interfaith Center on Corporate Responsibility (ICCR)
- International Corporate Governance Network (ICGN)

Your organisation's role in the initiative during the reporting period (see definitions)

Moderate

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Member of the shareholder responsibilities Committee.

- Investor Group on Climate Change, Australia/New Zealand (IGCC)

Your organisation's role in the initiative during the reporting period (see definitions)

Basic

- International Integrated Reporting Council (IIRC)
- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Principles for Sustainable Insurance
- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
French SIF (FIR), Italy (Forum per la Finanza Sostenibile), Spain SIF, Sweden (SWESIF) Australia (RIAA), Japan SIF, RIA Canada

Your organisation's role in the initiative during the reporting period (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Participation to local SIFs workshops, committees, conferences.
Partnership with Eurosif 2018 Study and participation to the launch event in Brussels.

- Responsible Finance Principles in Inclusive Finance
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)

Your organisation's role in the initiative during the reporting period (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Amundi is a signatory member of UNEP FI and develops innovative investment solutions to tackle the climate related-risks in portfolio management.
Amundi and UNEP FI are founding members of the Portfolio Decarbonisation Coalition, alongside AP4 and CDP.

- United Nations Global Compact

Your organisation's role in the initiative during the reporting period (see definitions)

Moderate

- Other collaborative organisation/initiative, specify
EFAMA French Asset Management Association (AFG)

Your organisation's role in the initiative during the reporting year (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

- The Chief Financial Officer of Amundi is Vice-President of EFAMA
- Amundi is a member of the SRI working group and of the corporate governance working group of AFG.

- Other collaborative organisation/initiative, specify
1) Montreal Carbon Pledge 2) Climate 100 + 3) Access to Medicine Index 4) Access to Nutrition Index

Your organisation's role in the initiative during the reporting year (see definitions)

Moderate

- Other collaborative organisation/initiative, specify
Platform Living Wage Financials (PLWF)

Your organisation's role in the initiative during the reporting year (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

The originally Dutch investor coalition that aims to address living wages in the global supply chain was officially launched on 27 September 2018 in The Hague.
Social issues are among the most important global challenges we have to address. Amundi carried out a campaign for influence over the past 2 years focusing on living wage. That is why we joined PLWF in

2018. The right for all to have access to decent work and a decent wage is outlined by the ILO and SDG8 pertaining to Decent Work and Economic Growth. Going forward Amundi hopes to increase its impact by leveraging resources with the PLWF to exert a stronger influence on companies whose operations affect living wages globally, and encourage ILO standards on decent wage to spread.

Other collaborative organisation/initiative, specify

FINANCE FOR TOMORROW

Your organisation's role in the initiative during the reporting year (see definitions)

Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Amundi is one of the founding members of this French Initiative launched by Europlace to promote sustainable finance and is actively contributing to the working group "Public Affairs": *Helping to remove barriers to the development of green and sustainable finance in France and internationally and ensure policy dialogue and discussion between private actors and public authorities.*

SG 10

Mandatory

Core Assessed

PRI 4

SG 10.1 Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.

Yes

SG 10.2 Indicate the actions your organisation has taken to promote responsible investment independently of collaborative initiatives. Provide a description of your role in contributing to the objectives of the selected action and the typical frequency of your participation/contribution.

Provided or supported education or training programmes (this includes peer to peer RI support) Your education or training may be for clients, investment managers, actuaries, broker/dealers, investment consultants, legal advisers etc.)

Description

We have provided thought leadership and a full support to investors mobilization for responsible investment: - Disseminate best practices globally through our knowledge sharing program; - High level forum gathering CEOs and CIOs to share their experience and convictions at Amundi's Executive Program; - Disseminate our research to our institutional investor partners; - Increase financial advisors'/wealth managers' awareness of RI issues and opportunities through content sharing and specific training.

Frequency of contribution

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad hoc
- Other

Provided financial support for academic or industry research on responsible investment

Description

Amundi supports the Academic Chair "Sustainable Finance and Responsible Investment", created in 2007, sponsored by the French Management Association (AFG) and led by the École Polytechnique and the Institut d'Économie Industrielle (IDEI) of Toulouse. In addition, Amundi supports the development of the Medici Committee, a think tank devoted to the study of the responsibility of the economic and financial actors.

Frequency of contribution

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad hoc
- Other

Provided input and/or collaborated with academia on RI related work

Description

Collaboration with Sustainable Finance and Responsible Investment Chair with AFG, IDEI and Ecole Polytechnique. Topics covered by the Chair in 2018 included: - How governance affects firm value - Institutional Investors as Active Owner - ESG factors and the performance of small and mid cap companies - The measurement of ESG performance and risk: qualitative ratings or quantitative metrics? - Sovereign credit ratings and interest rates RI presentations to students.

Frequency of contribution

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad hoc
- Other

Encouraged better transparency and disclosure of responsible investment practices across the investment industry

Description

All our events (meeting clients, conferences) and our various publications (in-house research papers / articles on responsible investment) contribute to encouraging better transparency of responsible investment practices. We are also promoting the benefits of disclosing ESG data. In 2018, we have signed the Workforce Disclosure Initiative (WDI) / ShareAction letter that has been sent to companies to ask them to take part in the 2018 WDI survey.

Frequency of contribution

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad hoc
- Other

Spoke publicly at events and conferences to promote responsible investment

Description

Amundi regularly participates to events promoting responsible investment: - PRI in Person - Global Roundtable UNEPFI - Sustainable Investment Forum - Paris and New York - RI Europe - Climate Finance Day - Climate Bonds Annual conference - Global Impact Investing Network conference - CFA Event China - Green bond experts roundtable - IPE, among many other events in Europe, Asia, the US and Latin America.

Frequency of contribution

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually

- Ad hoc
- Other

Wrote and published in-house research papers on responsible investment

Description
The comprehensive research "The Alpha and Beta of ESG Investing" and the companion summary paper "How ESG Investing Has Impacted the Asset Pricing in the Equity Market?" have been published on Amundi's Research Centre website: http://research-center.amundi.com .
Frequency of contribution
<input type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input type="radio"/> Annually <input type="radio"/> Less frequently than annually <input checked="" type="radio"/> Ad hoc <input type="radio"/> Other

Encouraged the adoption of the PRI

Description
We promote the adoption of the PRI through our client meeting and training days.
Frequency of contribution
<input type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input type="radio"/> Annually <input type="radio"/> Less frequently than annually <input checked="" type="radio"/> Ad hoc <input type="radio"/> Other

Responded to RI related consultations by non-governmental organisations (OECD, FSB etc.)

Description
In 2018, we have responded to several RI-related consultations such as: - WWF survey: "Asset managers in Singapore: ESG integration across six pillars" - RIA in Canada - PRI Fiduciary duty in the 21st century - SIF Ireland survey - AFG RI statistics in France - AMF feuille de route pour la finance durable - HLEG consultations - and others
Frequency of contribution
<input type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input type="radio"/> Annually <input type="radio"/> Less frequently than annually <input checked="" type="radio"/> Ad hoc <input type="radio"/> Other

Wrote and published articles on responsible investment in the media

Description
Many articles published in the press, in France and abroad, about responsible investment, engagement, divestment, green finance etc.
Frequency of contribution
<input checked="" type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input type="radio"/> Annually <input type="radio"/> Less frequently than annually <input type="radio"/> Ad hoc <input type="radio"/> Other

A member of PRI advisory committees/ working groups, specify

Description
The Deputy Head of ESG Analysis and the Head of External Relations of Amundi SRI Expertise are respectively members of the PRI Macroeconomic Risk Advisory Committee and the Global Policy Reference Group.
Frequency of contribution
<input checked="" type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input type="radio"/> Annually <input type="radio"/> Less frequently than annually <input type="radio"/> Ad hoc <input type="radio"/> Other

On the Board of, or officially advising, other RI organisations (e.g. local SIFs)

Description
Amundi is a member of the Executive Committee of the Green Bond Principles:
Frequency of contribution
<input checked="" type="radio"/> Quarterly or more frequently <input type="radio"/> Biannually <input type="radio"/> Annually <input type="radio"/> Less frequently than annually <input type="radio"/> Ad hoc <input type="radio"/> Other

Other, specify

No

SG 11	Voluntary	Additional Assessed	PRI 4,5,6
SG 11.1	Indicate if your organisation - individually or in collaboration with others - conducted dialogue with public policy makers or regulators in support of responsible investment in the reporting year.		
	<input checked="" type="checkbox"/> Yes		

If yes

- Yes, individually
- Yes, in collaboration with others

SG 11.2 Select the methods you have used.

- Endorsed written submissions to governments, regulators or public policy-makers developed by others
- Drafted your own written submissions to governments, regulators or public-policy markers
- Participated in face-to-face meetings with government members or officials to discuss policy
- Other, specify

SG 11.3 Where you have made written submissions (individually or collaboratively) to governments and regulatory authorities, indicate if these are publicly available.

- Yes, publicly available
 - <https://ec.europa.eu/eusurvey/publication/investors-duties-sustainability-2017>
 - <https://www.unpri.org/download?ac=5648>
 - http://www.iigcc.org/files/publication-files/GISGCC_FINAL_for_G7_with_signatories__update_4_June.pdf
- No

No

SG 11.4 Provide a brief description of the main topics your organisation has engaged with public policy-makers or regulators on.

We have engaged with policy-makers principally about:

- European Commission's Action Plan for Sustainable Growth:
 - Institutional investors and asset managers' duties regarding sustainability
 - Framework to facilitate sustainable investment
 - Disclosures relating to sustainable investment
 - TEG Taxonomy proposal
- Climate:
 - 2018 Global Investor Statement to governments on climate change
 - Launch of the Global Green Bond Partnership
- Labels, through the French SRI Label Committee.

SG 12	Mandatory	Core Assessed	PRI 4
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SG 12.1 Indicate whether your organisation uses investment consultants.

- Yes, we use investment consultants
- No, we do not use investment consultants.

SG 13	Mandatory	Descriptive	PRI 1
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SG 13.1 Indicate whether the organisation undertakes scenario analysis and/or modelling and provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, to assess future ESG factors

Describe

Within each sector, the ESG analysts are notably tasked with tracking trends (macroeconomic, regulatory, etc.) and establishing weights based on performance vectors that anticipate financial impact related to reputational, operational and regulatory potential risks.
- Yes, to assess future climate-related risks and opportunities

Describe

Climate change risk assessment at Amundi consists in the evaluation of transition and physical risks.
- No, not to assess future ESG/climate-related issues

SG 13.2 Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between sectors or geographic markets.

We do the following

- Allocation between asset classes
- Determining fixed income duration
- Allocation of assets between geographic markets
- Sector weightings
- Other, specify

Our ESG Analysis is based on a best-in-class approach. We assess issuers' performance whatever the sector, financial instrument, geography.
- We do not consider ESG issues in strategic asset allocation

SG 13 CC	Voluntary	Descriptive	General
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SG 13.4 CC Describe how the organisation is using scenario analysis to manage climate-related risks and opportunities, including how the analysis has been interpreted, the results and any future plans.

- Initial assessment

Describe

The analysis of climate-related risks and opportunities is part of our fundamental ESG Analysis process.

Amundi's ESG analysis is based of 36 criteria: 15 are generic to all sectors and 21 are sector-specific.

The generic environmental criteria address the issues linked to:

 - Power consumption
 - Greenhouse gas emissions
 - Water
 - Biodiversity
 - Pollution,
 - and Waste

Among the environmental sector-specific criteria we analyse:

 - Green vehicles development strategy (Automotive)
 - Development and production of alternative energy and biofuels (Energy/Utilities)
 - Responsible forestry (Paper & Forests)
 - Green finance and insurance (Finance, Insurance)

- Sustainable construction (Construction Industry Products)
- etc.

Incorporation into investment analysis

Describe

We also assess climate change risks with measure of:

- Carbon footprint
- A specific "Energy transition" rating has been established, complementary to the ESG rating, to reflect the exposure of a company to the energy transition risk and the management of that risk.

We are also working with Crédit Agricole SA to develop a 2°C alignment tool that will leverage on the CASA P9XCA methodology.

Inform active ownership

Describe

Through our ongoing engagement with around 250 companies on a yearly basis, one third of the subjects addressed are related to specific climate-related topics: Energy consumption & Greenhouse gas emissions / Environmental strategy / Biodiversity, pollution and waste / Water.

Other

specify

Targeted exclusion policy on Coal

Describe

- In 2016, Amundi made the decision to disengage from issuers that derive over 50% of their revenue from coal extraction.
- In 2017, Amundi pursued its proactive approach by changing its policy of divestment from the coal sector. Companies that derive more than 30% of their revenue from coal mining or, following a qualitative and prospective analysis, companies producing 100 million tons or more coal per year, are now excluded from the portfolios.
- In 2018, the threshold has been lowered and the scope has been extended to coal power generation companies:

1. Coal Mining Extraction: Exclusion of all companies generating more than 25% of their revenues from coal mining extraction or with annual coal extraction of 100 MT or more without intention to reduce.
2. Coal mining Extraction + Coal power generation :
 - Exclude all companies with revenue in coal mining extraction and coal power generation upper than 50% of their revenue without analysis.
 - Exclude all coal power generation and coal mining extraction companies with a threshold between 25% and 50% with no intention to reduce the % of revenue from coal power generation or coal mining extraction. (analysis based on corporate communication or direct contact with companies).

SG 13.5 CC Indicate who uses this analysis.

- Board members, trustees, C-level roles, Investment Committee
- Portfolio managers
- Dedicated responsible investment staff
- External managers
- Investment consultants/actuaries
- Other

SG 13.6 CC Indicate whether the organisation has evaluated the impacts of climate-related risk, beyond the investment time-horizon, on the organisations investment strategy.

Yes

Describe

We are long-term investors. We are convinced that climate-related risks will play an increasing role in investment strategies in the coming decades. On a shorter horizon, we have announced, in October 2018, our ambition to strengthen initiatives related to the environment and with a strong social impact. The aim is to double the amounts invested in these initiatives, by increasing thematic funds to €20 billion.

No

SG 13.7 CC Indicate whether a range of climate scenarios is used.

- Yes, including analysis based on a 2°C or lower scenario
- Yes, not including analysis based on a 2°C or lower scenario
- No, a range is not used

SG 13.8 CC Indicate the climate scenarios the organisation uses.

Provider	Scenario used
IEA	<input checked="" type="checkbox"/> Beyond 2 Degrees Scenario (B2DS)
IEA	<input checked="" type="checkbox"/> Energy Technology Perspectives (ETP) 2 Degrees scenario
IEA	<input checked="" type="checkbox"/> Sustainable Development Scenario (SDS)
IEA	<input checked="" type="checkbox"/> New Policy Scenario (NPS)
IEA	<input checked="" type="checkbox"/> Current Policy Scenario (CPS)
IRENA	
Greenpeace	
Institute for Sustainable Development	
Bloomberg	
IPCC	<input checked="" type="checkbox"/> Representative Concentration Pathway (RCP) 8.5
IPCC	<input checked="" type="checkbox"/> RPC 6
IPCC	<input checked="" type="checkbox"/> RPC 4.5
IPCC	<input checked="" type="checkbox"/> RPC 2.6
Other	
Other	
Other	

SG 14.1 Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.

- Changing demographics
- Climate change
- Resource scarcity
- Technological developments
- Other, specify(1)
- Other, specify(2)
- None of the above

SG 14.2 Indicate which of the following activities you have undertaken to respond to climate change risk and opportunity

- Established a climate change sensitive or climate change integrated asset allocation strategy
- Targeted low carbon or climate resilient investments

Specify the AUM invested in low carbon and climate resilient portfolios, funds, strategies or asset classes.	
Total AUM	
	8,243,000,000 EUR
	9,404,382,085 USD

Specify the framework or taxonomy used.	
-	Low Carbon index funds and ETFs
-	Green Bonds (using the Green Bond Principles)
-	Green Equity
-	Energy Transition & Alternative energy

- Phase out your investments in your fossil fuel holdings
- Reduced portfolio exposure to emissions intensive or fossil fuel holdings
- Used emissions data or analysis to inform investment decision making
- Sought climate change integration by companies
- Sought climate supportive policy from governments
- Other, specify
- None of the above

SG 14.3 Indicate which of the following tools the organisation uses to manage climate-related risks and opportunities.

- Scenario analysis
- Disclosures on emissions risks to clients/trustees/management/beneficiaries
- Climate-related targets
- Encouraging internal and/or external portfolio managers to monitor emissions risks
- Emissions-risk monitoring and reporting are formalised into contracts when appointing managers
- Weighted average carbon intensity
- Carbon footprint (scope 1 and 2)
- Portfolio carbon footprint
- Total carbon emissions
- Carbon intensity
- Exposure to carbon-related assets
- Other emissions metrics
- Other, specify

other description	
	carbon footprint of countries

None of the above

SG 14.4 If you selected disclosure on emissions risks, list any specific climate related disclosure tools or frameworks that you used.

Amundi has taken appropriate measures to be able to provide assistance to its institutional investors in applying Article 173 of the Energy Transition law.

Amundi chose Trucost, the world provider in environmental research and carbon data, to calculate the carbon impact of its funds. Direct and indirect emissions (scopes 1, 2 and part of scope 3 correspond to the indirect emissions of first-tier suppliers), as well as carbon reserves, are covered. This enables us both to satisfy the quantitative provisions of Article 173 as to the inclusion of CO2 emissions related to assets under management and to develop, thanks to the expertise of Amundi's specialised teams, innovative strategies to reduce the carbon footprint of the investment portfolios.

Amundi has developed tools for measuring the carbon footprint of its funds, which make it possible to provide carbon reporting to its clients that includes the following indicators:

- carbon emissions per million euros invested: indicator of emissions induced by the investment in this portfolio;
- carbon emissions per million euros of turnover: indicator of the carbon intensity of the value chains of the companies in the portfolio;
- sector distribution of the carbon emissions (in %);
- geographic distribution of carbon emissions (in %);
- carbon reserves emissions per million euros invested;
- coverage rate: (i) calculation of the amount of ratable assets in the portfolio considered and (ii) calculation of the amount of the rated assets, i.e. those for which we have data provided by Trucost;

In addition, the ESG Analysis team has developed a proprietary methodology to evaluate the carbon footprint of countries.

SG 14.6 CC Please provide further details on these key metric(s) used to assess climate related risks and opportunities.

Metric Type	Coverage	Purpose	Metric Unit	Metric Methodology
Weighted average carbon intensity	Majority of assets	Portfolio management /arbitrage /Clients reporting	t Co2 / euro million of sales / or per euro million invested	Measures the average emissions in metric tonnes of carbon equivalent i) per unit of a company's revenue (€ million of sales), or ii) per unit of a company's investment (per € million invested).
Carbon footprint (scope 1 and 2)				
Portfolio carbon footprint				
Total carbon emissions	Majority of assets	Reporting / Trends	t Co2	Absolute value
Carbon intensity	Majority of assets	Portfolio management /arbitrage /Clients reporting	t Co2 / euro million of sales / or per euro million invested	Measures the average emissions in metric tonnes of carbon equivalent i) per unit of a company's revenue (€ million of sales), or ii) per unit of a company's investment (per € million invested).

Exposure to carbon-related assets	Majority of assets	Portfolio management arbitrage / Clients reporting	t Co2 / euro million invested	Measures the portfolio's carbon reserves in metric tonnes of carbon equivalent per € million invested.
Other emissions metrics				

SG 14.8 CC Indicate whether climate-related risks are integrated into overall risk management and explain the risks management processes for identifying, assessing, and managing climate-related risks.

Process for climate-related risks is integrated into overall risk management

Please describe

The analysis of climate-related risks and opportunities is part of our fundamental ESG Analysis process. Amundi's ESG analysis is based of 36 criteria: 15 are generic to all sectors and 21 are sector-specific. The generic environmental criteria address the issues linked to:

- Power consumption
- Greenhouse gas emissions
- Water
- Biodiversity
- Pollution,
- and Waste

Among the environmental sector-specific criteria we analyse:

- Green vehicles development strategy (Automotive)
- Development and production of alternative energy and biofuels (Energy/Utilities)
- Responsible forestry (Paper & Forests)
- Green finance and insurance (Finance, Insurance)
- Sustainable construction (Construction Industry Products)
- etc.

Process for climate-related risks is not integrated into our overall risk management

SG 14.9 CC Indicate whether the organisation undertakes active ownership activities to encourage TCFD adoption.

Yes

Please describe

Mr. Yves Perrier, CEO of Amundi, sent a public letter to the Chairmen and CEOs of the European largest companies in March 2019, highlighting the importance of ESG issues; and Amundi's integration of ESG topics in its ongoing shareholder dialogue with companies, in its investment decisions and its voting policy.

In our analysis of and dialogue with companies, we wish to give particular importance to two themes in 2019 which represent systemic risks for our society:

- Rising temperatures that threaten to trigger destructive chain reactions. We will therefore request that information on greenhouse gas emissions be provided and will monitor all commitments to reduce and offset them.

Widening inequalities, which generates social divisions that jeopardise the economic and political stability of democracies. We encourage the publication of the pay equity ratio (ratio between CEO compensation and average employee compensation), which we will analyse in the light of companies' results, industry practices and countries of operation.

Access to the letter:
http://about.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyGedApi&routeId=_dl_MzlxYzFiyZa1MTczMzQ2YTZmZGE3MDg0YTk3ZWY4ODU

No, we do not engage

SG 15 Mandatory to Report, Voluntary to Disclose Descriptive PRI 1

SG 15.1 Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

Yes

SG 15.2 Indicate the percentage of your total AUM invested in environmental and social themed areas.

12%

SG 15.3 Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

Area

Energy efficiency / Clean technology

Asset class invested

- Listed equity
1% of AUM
- Fixed income - SSA
- Fixed income - Corporate (financial)
1% of AUM
- Fixed income - Corporate (non-financial)
- Fixed income - Securitized
- Other (1)
- Other (2)

Brief description and measures of investment

Amundi Valeurs Durables / Amundi Funds Equity Green Impact is a thematic equity SRI fund, investing in European companies generating >20% of their sales in green technologies (renewable energy, energy efficiency, water and waste management, etc.). It excludes companies that produce fossil/nuclear energy.

In December 2018, CPR AM launched a new global thematic equity fund in partnership with CDP: Climate Action, to tackle the issue of Climate Change. It provides investors with a management of climate-related financial by investing in companies committed to limiting the impact of their activities on climate change.

Amundi launched its first **Green Bonds** fund at the end of 2015, and its **Impact Green Bonds** fund in September 2016. The methodology is based on avoided emissions assessment.

Amundi set up a strategic partnership with IFC in 2017 to provide investors the capacity to deploy massive amounts of capital to finance the green transition in emerging countries (\$2billion strategy).

Renewable energy

Asset class invested

- Listed equity
- Fixed income - SSA
- Fixed income - Corporate (financial)

- Fixed income - Corporate (non-financial)
- Fixed income - Securitised
- Other (1)
- Other (2)

other description (2)
Real, Alternative and Structured assets 1% of AUM

Brief description and measures of investment

Our partnership with EDF - **Amundi Energy Transition** - aims to offer alternative investments through an asset class uncorrelated to the volatility of traditional markets. The investment themes are notably: the production of renewable energy (wind and solar power, small hydroelectricity, etc.), energy efficiency (office and industrial buildings, notably electricity-intensive structures).

- Green buildings
- Sustainable forestry
- Sustainable agriculture
- Microfinance
- SME financing
- Social enterprise / community investing

Asset class invested

- Listed equity
- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)
- Fixed income - Securitised
- Other (1)
- Other (2)

other description (2)
Multiasset 1% of AUM

Brief description and measures of investment

Amundi manages a **'Finance et Solidarité'** fund in which at least 50% of the funds assets are invested in non-listed equity of social businesses, the rest being invested in monetary or bond-issue financial products.

Amundi has selected five impact investing themes that cover most of the 17 Sustainable Development Goals (SDGs). The goal of these five themes is to:

1. Facilitate access to decent housing
2. Support access to a meaningful job
3. Foster access to healthcare, education and training
4. Protect the environment
5. Share and Cooperate: International solidarity including microfinancing

- Affordable housing
- Education

Asset class invested

- Listed equity
1% of AUM
- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)
- Fixed income - Securitised
- Other (1)
- Other (2)

Brief description and measures of investment

In October 2018, CPR Asset Management, part of Amundi, launched **CPR Invest-Education** fund, an actively managed, non-benchmarked global equity fund that will invest across the whole education ecosystem as demographic and social changes as well as technological revolution are transforming the sector.

- Global health
- Water
- Other area, specify

No

SG 16	Mandatory	Descriptive	General
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SG 16.1 Describe how you address ESG issues for internally managed assets for which a specific PRI asset class module has yet to be developed or for which you are not required to report because your assets are below the minimum threshold.

Asset Class	Describe what processes are in place and the outputs or outcomes achieved
Fixed income - Securitised	The ESG process is the same for all our fixed income corporate managed assets (cf. module FI).
Money market instruments	All G-rated values are excluded from all Amundi's active management funds, including Monetary funds. We also offer an SRI approach in this field, especially with an SRI fund which objective is to outperform the compounded EONIA, whilst incorporating ESG criteria into the fund's security analysis and selection criteria. The fund implements an SRI strategy based on a combination of approaches: normative (exclusion of issuers with the most questionable ESG practices, rated G) and best-in-class (selection of issuers with the best ESG practices rated A, B, C and D and exclusion of issuers rated E and F).
Other (1) [as defined in Organisational Overview module]	All G-rated values are excluded from all Amundi's active management funds, including Diversified funds. Amundi also offers SRI funds in its diversified product range, especially through: <ul style="list-style-type: none"> • employee savings offering, • solidarity funds.
Other (2) [as defined in Organisational Overview module]	For Private Equity and loans , Amundi has defined an ESG process that encompasses the entire investment cycle. Early on in the process, deal opportunities are screened against an ESG checklist that help identify no go deals or deals requiring a higher degree of vigilance. If the investment committee approves the deal, a thorough ESG due diligence is carried out which leads to a recommendation that can be positive, positive with reserves or negative. Based on the findings of the due diligence and the level of recommendation, the ESG analysis team finally enters into an ESG engagement phase where 1) an ESG action plan is negotiated with the company's management 2) regular ESG meetings are scheduled to support and monitor its implementation 3) companies in the portfolio annually report on their progress using both generic ESG indicators and a few KPIs specific to the priority objectives defined in the action plan.

SG 18	Voluntary	Descriptive	General
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SG 18.1	Indicate whether any specific features of your approach to responsible investment are particularly innovative.
<input checked="" type="radio"/> Yes	
SG 18.2	Describe any specific features of your approach to responsible investment that you believe are particularly innovative.
<p>In October 2018, Amundi has announced an ambitious three year action plan to extend its commitment to responsible investment. By the end of 2021, Amundi's ESG policy will apply to 100% of its fund management and voting practices:</p> <ul style="list-style-type: none"> • Extra-financial analysis using ESG criteria will be extended to all fund management, both active and passive, wherever technically possible. • All actively managed funds will be required to offer ESG performance above the ESG rating of their benchmark indices or universes Asset classes currently poorly served by responsible investment, particularly emerging markets, high-yield or small and mid-cap stocks, will fully incorporate the Amundi ESG analysis. Open funds incorporating ESG that are available to retail investors will, as a result, increase to around €250 billion over the next 3 years. • ESG assets under passive management, will double to at least €70 billion. A new range of SRI ETFs has been launched. <ul style="list-style-type: none"> • ESG performance will be systematically taken into account by Amundi in its shareholder dialogue with issuers and its voting policies. • Amundi will strengthen its ESG advisory activities for its institutional clients to support them in their development initiatives. • Amundi will strengthen initiatives related to the environment and with a strong social impact. The aim is to double the amounts invested in these initiatives, by increasing thematic funds to €0 billion. • Amundi's commitment to solidarity-based enterprises will also be strengthened. Investment in the social and solidarity economy should double. 	
<input type="radio"/> No	

SG 19	Mandatory	Core Assessed	PRI 2, 6
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SG 19.1	Indicate whether your organisation typically discloses asset class specific information proactively. Select the frequency of the disclosure to clients/beneficiaries and the public, and provide a URL to the public information.
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Listed equity - Incorporation	
Do you disclose?	
<input type="radio"/> We do not proactively disclose it to the public and/or clients/beneficiaries <input type="radio"/> We disclose to clients/beneficiaries only. <input checked="" type="radio"/> We disclose it publicly	
The information disclosed to clients/beneficiaries is the same	
<input checked="" type="radio"/> Yes <input type="radio"/> No	
Disclosure to public and URL	
Disclosure to public and URL	
<input type="radio"/> Broad approach to ESG incorporation <input checked="" type="radio"/> Detailed explanation of ESG incorporation strategy used	
Annually	
https://www.amundi.fr/fr_part/document/download/FR0010458745/SRI%20Transparency%20Code/FR	

Listed equity - Engagement	
Do you disclose?	
<input type="radio"/> We do not disclose to either clients/beneficiaries or the public. <input type="radio"/> We disclose to clients/beneficiaries only. <input checked="" type="radio"/> We disclose to the public	
The information disclosed to clients/beneficiaries is the same	
<input checked="" type="radio"/> Yes <input type="radio"/> No	
Disclosure to public and URL	
Disclosure to public and URL	
<input checked="" type="checkbox"/> Details on the overall engagement strategy <input checked="" type="checkbox"/> Details on the selection of engagement cases and definition of objectives of the selections, priorities and specific goals <input checked="" type="checkbox"/> Number of engagements undertaken <input checked="" type="checkbox"/> Breakdown of engagements by type/topic <input checked="" type="checkbox"/> Breakdown of engagements by region <input checked="" type="checkbox"/> An assessment of the current status of the progress achieved and outcomes against defined objectives <input checked="" type="checkbox"/> Examples of engagement cases <input checked="" type="checkbox"/> Details on eventual escalation strategy taken after the initial dialogue has been unsuccessful (i.e. filing resolutions, issuing a statement, voting against management, divestment etc.) <input checked="" type="checkbox"/> Details on whether the provided information has been externally assured <input checked="" type="checkbox"/> Outcomes that have been achieved from the engagement <input type="checkbox"/> Other information	
Annually	
https://www.amundi.com/int/ezjscore/call/ezjscamundibuzz:sfForwardFront:paramsList=service=ProxyMarketingDocRequest&routeld=_download_geds_wam_lists_Documents_documents_4636	

Listed equity - (Proxy) Voting	
Do you disclose?	
<input type="radio"/> We do not disclose to either clients/beneficiaries or the public. <input type="radio"/> We disclose to clients/beneficiaries only. <input checked="" type="radio"/> We disclose to the public	
The information disclosed to clients/beneficiaries is the same	
<input checked="" type="radio"/> Yes <input type="radio"/> No	
Disclosure to public and URL	

Disclosure to public and URL	
<input checked="" type="checkbox"/>	Disclose all voting decisions
<input type="checkbox"/>	Disclose some voting decisions
<input type="checkbox"/>	Only disclose abstentions and votes against management
Annually	
http://about.amundi.com/ejzscore/call/ejzscamundi/buzz:sfForwardFront:paramsList=service=ProxyGedApi&routeId=_dLM2ExN2Y0NzQyNTBjZWw0DdkYzMzYTImYTMzZWMyZTg http://about.amundi.com/ejzscore/call/ejzscamundi/buzz:sfForwardFront:paramsList=service=ProxyGedApi&routeId=_dLMDE4ZjU4ZTcyMDg3TRizWY0Yzk4MTA5NDg4Y2JmMmE	

Fixed Income

Do you disclose?							
<input type="checkbox"/>	We do not disclose to either clients/beneficiaries or the public.						
<input type="checkbox"/>	We disclose to clients/beneficiaries only.						
<input checked="" type="checkbox"/>	We disclose to the public						
<table border="1"> <thead> <tr> <th colspan="2">The information disclosed to clients/beneficiaries is the same</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td>Yes</td> </tr> <tr> <td><input type="checkbox"/></td> <td>No</td> </tr> </tbody> </table>		The information disclosed to clients/beneficiaries is the same		<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
The information disclosed to clients/beneficiaries is the same							
<input checked="" type="checkbox"/>	Yes						
<input type="checkbox"/>	No						

Disclosure to public and URL	
Disclosure to public and URL	
<input type="checkbox"/>	Broad approach to RI incorporation
<input checked="" type="checkbox"/>	Detailed explanation of RI incorporation strategy used
Annually	
https://www.amundi.fr/fr_part/document/download/FR0010749853/SRI%20Transparency%20Code/FR	

LEI 01	Mandatory	Gateway	PRI 1
LEI 01.1	Indicate (1) which ESG incorporation strategy and/or combination of strategies you apply to your actively managed listed equities and (2) the breakdown of your actively managed listed equities by strategy or combination of strategies (+/- 5%)		
<input checked="" type="checkbox"/> Screening alone (i.e. not combined with any other strategies) <div style="border: 1px solid black; padding: 2px; display: inline-block;">Percentage of active listed equity to which the strategy is applied 89%</div>			
<input type="checkbox"/> Thematic alone (i.e. not combined with any other strategies) <input type="checkbox"/> Integration alone (i.e. not combined with any other strategies) <input checked="" type="checkbox"/> Screening and integration strategies <div style="border: 1px solid black; padding: 2px; display: inline-block;">Percentage of active listed equity to which the strategy is applied 9%</div>			
<input type="checkbox"/> Thematic and integration strategies <input type="checkbox"/> Screening and thematic strategies <input checked="" type="checkbox"/> All three strategies combined <div style="border: 1px solid black; padding: 2px; display: inline-block;">Percentage of active listed equity to which the strategy is applied 2%</div>			
<input type="checkbox"/> We do not apply incorporation strategies			
LEI 01.3	If assets are managed using a combination of ESG incorporation strategies, briefly describe how these combinations are used. [Optional]		

LEI 02	Voluntary	Additional Assessed	PRI 1
LEI 02.1	Indicate what ESG information you use in your ESG incorporation strategies and who provides this information.		
<input checked="" type="checkbox"/> Raw ESG company data <input checked="" type="checkbox"/> ESG research provider <input checked="" type="checkbox"/> Sell-side <input checked="" type="checkbox"/> In-house – specialised ESG analyst or team <input type="checkbox"/> In-house – analyst or portfolio manager <input checked="" type="checkbox"/> Company-related analysis or ratings <input checked="" type="checkbox"/> ESG research provider <input checked="" type="checkbox"/> Sell-side <input checked="" type="checkbox"/> In-house – specialised ESG analyst or team <input type="checkbox"/> In-house – analyst or portfolio manager <input checked="" type="checkbox"/> Sector-related analysis or ratings <input checked="" type="checkbox"/> ESG research provider <input checked="" type="checkbox"/> Sell-side <input checked="" type="checkbox"/> In-house – specialised ESG analyst or team <input checked="" type="checkbox"/> In-house – analyst or portfolio manager <input checked="" type="checkbox"/> Country-related analysis or ratings <input checked="" type="checkbox"/> ESG research provider <input checked="" type="checkbox"/> Sell-side <input checked="" type="checkbox"/> In-house – specialised ESG analyst or team <input checked="" type="checkbox"/> In-house – analyst or portfolio manager <input checked="" type="checkbox"/> Screened stock list <input checked="" type="checkbox"/> ESG research provider <input checked="" type="checkbox"/> Sell-side <input checked="" type="checkbox"/> In-house – specialised ESG analyst or team <input type="checkbox"/> In-house – analyst or portfolio manager <input checked="" type="checkbox"/> ESG issue-specific analysis or ratings <input checked="" type="checkbox"/> ESG research provider <input checked="" type="checkbox"/> Sell-side <input checked="" type="checkbox"/> In-house – specialised ESG analyst or team <input type="checkbox"/> In-house – analyst or portfolio manager <input type="checkbox"/> Other, specify			
LEI 02.2	Indicate if you incentivise brokers to provide ESG research.		
<input checked="" type="radio"/> Yes <div style="border: 1px solid black; padding: 2px; display: inline-block;">LEI 02.3 Describe how you incentivise brokers.</div> The quality of brokers' ESG research is assessed and is then used in the broker review that is used to decide the broker's remuneration.			
<input type="radio"/> No			

LEI 03	Voluntary	Additional Assessed	PRI 1
LEI 03.1	Indicate if your organisation has a process through which information derived from ESG engagement and/or (proxy) voting activities is made available for use in investment decision-making.		
<input checked="" type="checkbox"/> Engagement <input checked="" type="checkbox"/> We have a systematic process to ensure the information is made available. <input type="checkbox"/> We occasionally make this information available. <input type="checkbox"/> We do not make this information available. <input checked="" type="checkbox"/> (Proxy) voting <input checked="" type="checkbox"/> We have a systematic process to ensure the information is made available. <input type="checkbox"/> We occasionally make this information available. <input type="checkbox"/> We do not make this information available.			
LEI 03.2	Additional information. [Optional]		
Available on www.amundi.com :			

- Amundi's Engagement report:

http://about.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront;paramsList=service=ProxyGedApi&routeId=_dl_M2U5MjVhMmE1OTRkYWVlNTE2YThYTI4OGNlY2U0Zjc

- Amundi's Proxy voting policy:

http://about.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront;paramsList=service=ProxyGedApi&routeId=_dl_M2ExN2Y0NzQyNTBjZWw0ODkzZmZyTmYTMzZWMzYzQ

LEI 04	Mandatory	Descriptive	PRI 1
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LEI 04.1 Indicate and describe the type of screening you apply to your internally managed active listed equities.

Negative/exclusionary screening

- Product
- Activity
- Sector
- Country/geographic region
- Environmental and social practices and performance
- Corporate governance

Description

Amundi applies a targeted exclusion policy based on texts with a universal scope such as the United Nations' Global Compact, on human rights and environmental conventions and on the International Labour Organization. Amundi therefore excludes from all its active management*, companies that do not comply with its ESG policy, with international conventions, or with national law and regulations:

- anti-personnel mines,
- cluster munitions,
- chemical weapons,
- biological weapons,
- depleted uranium weapons.

Those issuers have a G rating on Amundi's rating scale.

Amundi has also decided to exclude or underweight in its portfolios certain issuers whose activities have very strong negative externalities exposing them to increasing societal and regulatory pressures. At the end of 2018, this evolution affects two sectors:

- Coal: exclusion of companies that derive over 25% of their revenue from coal extraction or that produce more than 100m tons of coal each year;
- Tobacco: companies that generate more than 10% of their revenue in the tobacco sector cannot have an ESG rating higher than E (suppliers, manufacturers and retailers).

Positive/best-in-class screening

- Product
- Activity
- Sector
- Country/geographic region
- Environmental and social practices and performance
- Corporate governance

Description

Our ESG analysis is highly pragmatic: rather than assessing business sectors, it analyses how, within a given sector, companies manage ESG risks and opportunities. Only the best companies are selected: this is best-in-class analysis.

In order to rate more than 5,500 issuers, Amundi initially refers to the analysis of ESG rating partner agencies, and other entities specialising in given themes. They are then further enriched by internal analysis. The final rating goes from A (highest score) to G (lowest score).

Corporate extra-financial analysis is based on texts with a universal scope, like the United Nations Global Compact, the OECD's guiding principles on corporate governance, the International Labour Organization (ILO), etc.

Our internal reference values are comprised of 36 criteria, of which 15 generic criteria, common to all companies whatever their business sector, and 21 sector-specific criteria.

Criteria are weighted according to the business sector, regional and legislative context. The greater the risk associated to a criterion, the greater the weight attributed to this criterion.

Norms-based screening

- UN Global Compact Principles
- The UN Guiding Principles on Business and Human Rights
- International Labour Organization Conventions
- United Nations Convention Against Corruption
- OECD Guidelines for Multinational Enterprises
- Other, specify

ILO's Core Labour Standards; Rights of Indigenous Peoples (UN, World Council, OAS); Biological Diversity (UN); Maritime Labour Convention, MARPOL

Description

Our investment strategies are based on several principles: promoting respect for international conventions on human rights, the International Labor Organization (ILO) and the environment, as well as advocating a model for responsible and sustainable social development.

The first application of these principles consists in excluding from our investment strategies companies and countries with unacceptable behaviours:

- Companies that violate these conventions repeatedly, without implementing suitable corrective measures.
- Countries that systematically and wilfully violate human rights and make themselves guilty of the worst crimes: war crimes and crimes against humanity.

LEI 04.2 Describe how you notify clients and/or beneficiaries when changes are made to your screening criteria.

Screening criteria are defined and reviewed by the ESG Rating Committee.

As regards our exclusion policy, the number of companies involved and the reason for their exclusion are published in Amundi's engagement report.

LEI 05	Mandatory	Core Assessed	PRI 1
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LEI 05.1 Indicate which processes your organisation uses to ensure screening is based on robust analysis.

- Comprehensive ESG research is undertaken or sourced to determine companies' activities and products.
- Companies are given the opportunity by you or your research provider to review ESG research on them and correct inaccuracies
- External research and data used to identify companies to be excluded/included is subject to internal audit by ESG/RI staff, the internal audit function or similar
- Third-party ESG ratings are updated regularly to ensure that portfolio holdings comply with fund policies.
- Trading platforms blocking / restricting flagged securities on the black list
- A committee or body with representatives independent of the individuals who conduct company research reviews some or all screening decisions
- A periodic review of the quality of the research undertaken or provided is carried out
- Review and evaluation of external research providers
- Other, specify
- None of the above

LEI 05.2 Indicate the proportion of your actively managed listed equity portfolio that is subject to comprehensive ESG research as part your ESG screening strategy.

- <10%

- 10-50%
- 51-90%
- >90%

LEI 05.3 Indicate how frequently third party ESG ratings are updated for screening purposes.

- Quarterly or more frequently
- Bi-annually
- Annually
- Less frequently than annually

LEI 05.4 Indicate how frequently you review internal research that builds your ESG screens.

- Quarterly or more frequently
- Bi-annually
- Annually
- Less frequently than annually

LEI 06 Voluntary Additional Assessed PRI 1

LEI 06.1 Indicate which processes your organisation uses to ensure fund criteria are not breached.

- Systematic checks are performed to ensure that stocks meet the funds' screening criteria.
- Automated IT systems prevent investment managers from investing in excluded stocks or those that do not meet positive screening criteria.
- Audits of fund holdings are undertaken regularly by internal audit function
- Periodic auditing/checking of the organisations RI funds by external party
- Other, specify
- None of the above

LEI 06.2 If breaches of fund screening criteria are identified - describe the process followed to correct those breaches.

If a breach occurs the Risk Manager notifies the fund manager by e-mail, stating the type of violation. In his answer, the fund manager must state the corrective action and the time necessary for this to be implemented. The Risk Manager accepts or refuses this answer and, if necessary, launches an escalation procedure, involving the Head of the portfolio manager's team, and the Chief Risk Officer and Chief Investment Officer if need be.

LEI 07 Mandatory Descriptive PRI 1

LEI 07.1 Indicate the type of sustainability thematic funds or mandates your organisation manages.

- Environmentally themed funds
- Socially themed funds
- Combination of themes

LEI 07.2 Describe your organisation's processes relating to sustainability themed funds. [Optional]

CLIMATE

Our climate open-ended funds and bespoke solutions have three objectives:

- Manage climate-related risks
- Finance the energy transition
- Measure impact outcome

Our innovative solutions include:

- Specific low carbon and decarbonisation strategies with the capacity to measure the carbon footprint of portfolios for both equity and fixed income investments
- Specific equity strategies aiming to finance the energy transition for real economy environmental benefits
- Specific impact strategy enabling investors to measure their positive impacts on the environment, thereby answering growing regulatory requirements imposed on institutional investors

SOCIAL

Our impact investing funds systematically aims to:

- Support companies over the long term by offering investment methods tailored to their own needs in terms of growth (capital or debt). Our objective is to build a long and lasting partnership
- Diversify our selection of social businesses, not only through our five themes and throughout the national territory, but also based on their size, length of existence and legal status
- Publish transparent, concrete information, notably through a social impact report

MULTI DIMENSIONAL ESG INTEGRATION

With the aim of meeting investors' multiple needs regarding Responsible Investing, Amundi has developed a wide range of open-ended funds and bespoke ESG solutions. These solutions:

- Take into account E, S and G criteria simultaneously
- Apply a best-in-class rating process
- Cover traditional and non-traditional asset classes through different ESG portfolio construction processes.

LEI 08 Mandatory Core Assessed PRI 1

LEI 08.1 Indicate the ESG factors you systematically research as part of your investment analysis and the proportion of actively managed listed equity portfolios that is impacted by this analysis.

ESG issues	Proportion impacted by analysis
Environmental	Environmental
	<input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> 51-90% <input checked="" type="radio"/> >90%
Social	Social
	<input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> 51-90% <input checked="" type="radio"/> >90%
Corporate Governance	Corporate Governance
	<input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> 51-90% <input checked="" type="radio"/> >90%

LEI 08.2 Additional information. [Optional]

Our exclusion policy (ie "G"-ratings motivated by environmental, social or/and governance issues) apply to all our active investments, which represent more than 90% of our total AuMs. Moreover, the ESG ratings of more than 5,500 issuers are circulated in real time to all our management teams. At any given time, fund managers have access to the financial and extra-financial ratings of the stocks in their portfolios and benchmark indices.

LEI 09	Mandatory	Core Assessed	PRI 1
LEI 09.1	Indicate which processes your organisation uses to ensure ESG integration is based on a robust analysis.		
<input checked="" type="checkbox"/> Comprehensive ESG research is undertaken or sourced to determine companies' activities and products <input checked="" type="checkbox"/> Companies are given the opportunity by you or your research provider to review ESG research on them and correct inaccuracies <input checked="" type="checkbox"/> Third-party ESG ratings are updated regularly. <input checked="" type="checkbox"/> A periodic review of the internal research is carried out <input checked="" type="checkbox"/> Structured, regular ESG specific meetings between responsible investment staff and the fund manager or within the investments team <input checked="" type="checkbox"/> ESG risk profile of a portfolio against benchmark <input type="checkbox"/> Analysis of the impact of ESG factors on investment risk and return performance <input type="checkbox"/> Other, specify <input type="checkbox"/> None of the above			
LEI 09.2	Indicate the proportion of your actively managed listed equity portfolio that is subject to comprehensive ESG research as part your integration strategy.		
<input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> 51-90% <input checked="" type="radio"/> >90%			
LEI 09.3	Indicate how frequently third party ESG ratings that inform your ESG integration strategy are updated.		
<input checked="" type="radio"/> Quarterly or more frequently <input type="radio"/> Bi-Annually <input type="radio"/> Annually <input type="radio"/> Less frequently than annually			
LEI 09.4	Indicate how frequently you review internal research that builds your ESG integration strategy.		
<input checked="" type="radio"/> Quarterly or more frequently <input type="radio"/> Bi-Annually <input type="radio"/> Annually <input type="radio"/> Less frequently than annually			
LEI 09.5	Describe how ESG information is held and used by your portfolio managers.		
<input checked="" type="checkbox"/> ESG information is held within centralised databases or tools and it is accessible by all relevant staff <input checked="" type="checkbox"/> ESG information or analysis is a standard section or aspect of all company research notes or industry/sector analysis generated by investment staff <input checked="" type="checkbox"/> Systematic records are kept that capture how ESG information and research was incorporated into investment decisions <input type="checkbox"/> Other, specify <input type="checkbox"/> None of the above			

LEI 10	Mandatory to Report, Voluntary to Disclose	Core Assessed	PRI 1					
LEI 10.1	Indicate which aspects of investment analysis you integrate material ESG information into.							
<input checked="" type="checkbox"/> Economic analysis								
<table border="1"> <thead> <tr> <th>Proportion of actively managed listed equity exposed to investment analysis</th> </tr> </thead> <tbody> <tr> <td><input type="radio"/> <10%</td> </tr> <tr> <td><input type="radio"/> 10-50%</td> </tr> <tr> <td><input checked="" type="radio"/> 51-90%</td> </tr> <tr> <td><input type="radio"/> >90%</td> </tr> </tbody> </table>				Proportion of actively managed listed equity exposed to investment analysis	<input type="radio"/> <10%	<input type="radio"/> 10-50%	<input checked="" type="radio"/> 51-90%	<input type="radio"/> >90%
Proportion of actively managed listed equity exposed to investment analysis								
<input type="radio"/> <10%								
<input type="radio"/> 10-50%								
<input checked="" type="radio"/> 51-90%								
<input type="radio"/> >90%								
<input checked="" type="checkbox"/> Industry analysis								
<table border="1"> <thead> <tr> <th>Proportion of actively managed listed equity exposed to investment analysis</th> </tr> </thead> <tbody> <tr> <td><input type="radio"/> <10%</td> </tr> <tr> <td><input type="radio"/> 10-50%</td> </tr> <tr> <td><input checked="" type="radio"/> 51-90%</td> </tr> <tr> <td><input type="radio"/> >90%</td> </tr> </tbody> </table>				Proportion of actively managed listed equity exposed to investment analysis	<input type="radio"/> <10%	<input type="radio"/> 10-50%	<input checked="" type="radio"/> 51-90%	<input type="radio"/> >90%
Proportion of actively managed listed equity exposed to investment analysis								
<input type="radio"/> <10%								
<input type="radio"/> 10-50%								
<input checked="" type="radio"/> 51-90%								
<input type="radio"/> >90%								
<input checked="" type="checkbox"/> Quality of management								
<table border="1"> <thead> <tr> <th>Proportion of actively managed listed equity exposed to investment analysis</th> </tr> </thead> <tbody> <tr> <td><input type="radio"/> <10%</td> </tr> <tr> <td><input type="radio"/> 10-50%</td> </tr> <tr> <td><input checked="" type="radio"/> 51-90%</td> </tr> <tr> <td><input type="radio"/> >90%</td> </tr> </tbody> </table>				Proportion of actively managed listed equity exposed to investment analysis	<input type="radio"/> <10%	<input type="radio"/> 10-50%	<input checked="" type="radio"/> 51-90%	<input type="radio"/> >90%
Proportion of actively managed listed equity exposed to investment analysis								
<input type="radio"/> <10%								
<input type="radio"/> 10-50%								
<input checked="" type="radio"/> 51-90%								
<input type="radio"/> >90%								
<input checked="" type="checkbox"/> Analysis of company strategy								
<table border="1"> <thead> <tr> <th>Proportion of actively managed listed equity exposed to investment analysis</th> </tr> </thead> <tbody> <tr> <td><input type="radio"/> <10%</td> </tr> <tr> <td><input type="radio"/> 10-50%</td> </tr> <tr> <td><input checked="" type="radio"/> 51-90%</td> </tr> <tr> <td><input type="radio"/> >90%</td> </tr> </tbody> </table>				Proportion of actively managed listed equity exposed to investment analysis	<input type="radio"/> <10%	<input type="radio"/> 10-50%	<input checked="" type="radio"/> 51-90%	<input type="radio"/> >90%
Proportion of actively managed listed equity exposed to investment analysis								
<input type="radio"/> <10%								
<input type="radio"/> 10-50%								
<input checked="" type="radio"/> 51-90%								
<input type="radio"/> >90%								
<input checked="" type="checkbox"/> Portfolio weighting								
<table border="1"> <thead> <tr> <th>Proportion of actively managed listed equity exposed to investment analysis</th> </tr> </thead> <tbody> <tr> <td><input type="radio"/> <10%</td> </tr> <tr> <td><input type="radio"/> 10-50%</td> </tr> <tr> <td><input checked="" type="radio"/> 51-90%</td> </tr> <tr> <td><input type="radio"/> >90%</td> </tr> </tbody> </table>				Proportion of actively managed listed equity exposed to investment analysis	<input type="radio"/> <10%	<input type="radio"/> 10-50%	<input checked="" type="radio"/> 51-90%	<input type="radio"/> >90%
Proportion of actively managed listed equity exposed to investment analysis								
<input type="radio"/> <10%								
<input type="radio"/> 10-50%								
<input checked="" type="radio"/> 51-90%								
<input type="radio"/> >90%								
<input type="checkbox"/> Sensitivity and/or scenario analysis								
<input checked="" type="checkbox"/> Fair value/fundamental analysis								
<table border="1"> <thead> <tr> <th>Proportion of actively managed listed equity exposed to investment analysis</th> </tr> </thead> <tbody> <tr> <td><input type="radio"/> <10%</td> </tr> </tbody> </table>				Proportion of actively managed listed equity exposed to investment analysis	<input type="radio"/> <10%			
Proportion of actively managed listed equity exposed to investment analysis								
<input type="radio"/> <10%								

- 10-50%
- 51-90%
- >90%
- Other, specify

LEI 10.2 Indicate which methods are part of your process to integrate ESG information into fair value/fundamental analysis and/or portfolio construction.

- Adjustments to forecasted company financials (sales, operating costs, earnings, cash flows)
 - Adjustments to valuation-model variables (discount rates, terminal value, perpetuity growth rates)
 - Valuation multiples
 - Other adjustments; specify
- See the process in LEI 10.3

LEI 10.3 Describe how you integrate ESG information into portfolio weighting.

For SRI Equity funds

1* Analyses

ESG analysis

Best-in-class approach based on 3 themes: Environment, Social and Governance. ESG ratings are established on a 7-level-scale from A to G, and reflect:

- a sector analysis to identify the specific issues/risks of each sector and to determine a weighting of the ESG criteria,
- a company analysis according to the sector analysis grid.

Financial analysis

Based on a model producing a rating built upon financial ratios taking into account sector specifics.
50 financial criteria broken down into 6 styles: Value/Growth/Momentum/Profitability/Revisions/Debt.
The output is a financial rating determined according to a 5-level scale from -2 to +2.

2* Combined rating

The extra-financial and financial ratings are entered into a decision matrix which determines a combined rating, inducing the active weight of a stock in the portfolio according to these rules:

- +2:** systematic overweight
- 0/+1:** used for risk control purposes
- 1:** systematic underweight
- 2:** exclusion

3* Portfolio optimisation and construction

The optimisation aims to maximise the risk/return. Principles:

- Neutralities against benchmark,
- Implementation of ESG rating combined with financial rating to under/overweight the stocks
- An ex-ante active risk level which complies with the management objective,
- Control of the portfolio turnover.

LEI 10.4 Describe the methods you have used to adjust the income forecast / valuation tool

On a case to case basis, some ESG criteria, and more specifically Governance criteria can be added to the DCF model.

LEI 11 Mandatory to Report, Voluntary to Disclose Descriptive PRI 1

LEI 11.1 Indicate if you manage passive listed equity funds that incorporate ESG issues in the index construction methodology.

- Yes
- No

LEI 11.2 Indicate the percentage of your total passive listed equity funds for which ESG issues are incorporated in the index construction methodology.

- (% of total passive listed equity funds)
- <10%
 - 10-50%
 - 51-90%
 - >90%

LEI 11.3 Specify index/fund name, provide a brief description of ESG methodology and indicate which of the following ESG incorporation strategies you apply.

Index/fund 1

Index/fund name and brief description of ESG methodology	ESG incorporation strategy
To meet investors' rising demand for ESG passive solutions, Amundi ETF has launched a range of equity ETFs based on the MSCI World, MSCI USA, MSCI Europe and MSCI Emerging Markets SRI indices. These indices provide exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and exclude companies involved in Nuclear Power, Tobacco, Alcohol, Gambling, Military Weapons, Civilian Firearms, GMOs and Adult Entertainment.	<input checked="" type="checkbox"/> Screening <input type="checkbox"/> Thematic <input checked="" type="checkbox"/> Integration of ESG issues <input type="checkbox"/> Other

Index/fund 2

Index/fund name and brief description of ESG methodology	ESG incorporation strategy
Two low carbon index funds: - AMUNDI INDEX EQUITY GLOBAL LOW CARBON - AMUNDI INDEX EQUITY EUROPE LOW CARBON These funds replicate the MSCI World Low Carbon Leaders and the MSCI Europe Low Carbon Leaders indexes respectively. The MSCI Low Carbon Leaders indexes were launched in September 2014 by index provider MSCI, having been developed with Amundi and two major European pension funds. The MSCI Low Carbon Leaders' methodology aims to achieve at least a 50% reduction in the level of carbon emissions (present emissions and reserves representing potential future emissions) compared to the parent indexes, while minimizing the tracking error relative to them. Each strategy index will, however, retain a sectorial and geographical composition similar to its parent index. The strategy indexes, therefore, exclude: - 20% of stocks in the parent index universe, based on the "carbon emission intensity criteria", defined as the weight of carbon emissions (tons of CO2) of a company relative to market capitalisation, with a maximum exclusion of 30% for each sector market capitalization, - and also the largest owners of carbon reserves per dollar of market capitalization, representing at least 50% of the reserves in the parent index.	<input type="checkbox"/> Screening <input checked="" type="checkbox"/> Thematic <input type="checkbox"/> Integration of ESG issues <input type="checkbox"/> Other

Index/fund 3

Index/fund name and brief description of ESG methodology	ESG incorporation strategy
Smart Beta mandate for a Dutch pension fund including ESG (E, F and G rated stocks are excluded) and ethical exclusion such as Tobacco.	<input type="checkbox"/> Screening <input type="checkbox"/> Thematic <input checked="" type="checkbox"/> Integration of ESG issues <input type="checkbox"/> Other

- Index/fund 4
 Index/fund 5

LEI 12	Voluntary	Descriptive	PRI 1
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LEI 12.1 Indicate how your ESG incorporation strategies have influenced the composition of your portfolio(s) or investment universe.

Screening

Describe any reduction in your starting investment universe or other effects.

We exclude from our investment universe: Companies active in the field of controversial weapons, Companies violating one or several of the Global Compact Principles, Countries systematically violating one or several of the Global Compact Principles, Companies that generate more than 25% of their revenue in coal extraction.
In 2018, the number of issuers concerned was 214.

Specify the percentage reduction (+/- 5%)

5%

Thematic

Describe any alteration to your investment universe or other effects.

Example: Green Impact Equity strategy

Our strategy has three distinguishing features:

- We do not invest in companies with fossil fuels or nuclear activities, thus avoiding green washing.
- We invest only in companies that have high ESG ratings, as not all companies involved in the "green business" have responsible practices.
- The portfolio construction is focused on diversification: thematic strategies tend to be more risky than broad based equity strategies because the investment pool is smaller, so risk management is key for us. Since inception of the strategy, the volatility of the fund has been lower than that of the MSCI Europe because of our strong focus on diversification.

The initial investment universe comprises around 140 stocks. Then we apply the SRI filter (exclusion of E, F, G rated companies) and a liquidity filter, thus excluding around 30 companies. We apply our SRI portfolio construction principles on the 100 remaining stocks, and obtain an investment portfolio composed of around 80 stocks.

Integration of ESG factors

Select which of these effects followed your ESG integration:

- Reduce or prioritise the investment universe
- Overweight/underweight at sector level
- Overweight/underweight at stock level
- Buy/sell decisions
- Engagement / Voting
- Other, specify
- None of the above

Index incorporating ESG issues (for passively managed funds)

Describe the influence on composition or other effects

Low carbon index funds

Amundi's Low Carbon index methodology aims at reducing the carbon footprint efficiently relative to the parent index, with a low tracking error and a sectorial and geographical similar composition. The funds replicate the MSCI Low Carbon Leaders indexes, which exclude 20% of stocks in the parent index universe based on the "carbon emission intensity" criteria, and also the largest owners of carbon reserves.

SRI ETF range

Amundi ETF has expanded its responsible investing ETF range with the launch of 4 Equity ETFs replicating MSCI SRI indices: World, USA, Europe, and Emerging Markets.

LEI 13	Voluntary	Descriptive	PRI 1
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LEI 13.1 Provide examples of ESG issues that affected your investment view and/or performance during the reporting year.

ESG factor 1

ESG factor and explanation

[Company A], a US aerospace & defense company, closed the acquisition of [Company B], a company involved in controversial weapons (antipersonnel mines and cluster munitions). As a result, ISS Ethix has rated [Company A] as Red at the beginning of 2018.

ESG incorporation strategy applied

Impact on investment decision or performance

In line with Amundi's exclusion policy on controversial weapons, the ESG Rating Committee approved to downgrade [Company A]'s rating to G, thus preventing investments in this company.

ESG factor 2

ESG factor and explanation

Amundi's ESG Analysis has run a study on the issue of the living wage.

The rationale behind this study was to analyse the possibility of setting up a living wage (meaning a remuneration to meet basic needs – housing, food, clothing, education...) all around the world and under which conditions. ESG Analysis thus decided to engage dialog with companies that could have an exposure to that issue:

- focus only on emerging market even if the issue is also relevant in developed markets, because the context is too different in developed countries and in emerging countries,
- an extended universe: not only garment related sectors (luxury, retail sportswear) but also construction, tech, food sectors,
- call with 20 companies: 17 accepted to integrate the report but 4 anonymously, 3 disagreed to integrate the engagement report (but one of them agreed to continue to dialog with us),
- closely work with Japanese analyst for the 4 Japan-based companies.

ESG incorporation strategy applied

Impact on investment decision or performance

The ESG Analysis model aimed at defining the exposure of each companies to that issue, based on different criteria (gap between living wage and minimum wage, freedom of association and bargaining power in countries, % of production or outsourced production in emerging countries of the companies...) in order to select the most exposed companies to living wage issue (either through their own workers or through their subcontractors). Conclusions have been released in the 2017 Engagement report, published in 2018, and engagement with companies on this issue will continue.

- ESG factor 3
- ESG factor 4
- ESG factor 5

LEA 01	Mandatory	Core Assessed	PRI 2
LEA 01.1 Indicate whether your organisation has an active ownership policy.			
<input checked="" type="checkbox"/> Yes			
LEA 01.2 Attach or provide a URL to your active ownership policy.			
<input checked="" type="checkbox"/> Attachment provided: 2019 - AMUNDI Voting Policy 2019.pdf Amundi Engagement report 2017.pdf <input type="checkbox"/> URL provided:			
LEA 01.3 Indicate what your active engagement policy covers:			
General approach to active ownership			
<input checked="" type="checkbox"/> Conflicts of interest <input checked="" type="checkbox"/> Alignment with national stewardship code requirements <input checked="" type="checkbox"/> Assets/funds covered by active ownership policy <input checked="" type="checkbox"/> Expectations and objectives <input checked="" type="checkbox"/> Engagement approach			
Engagement			
<input checked="" type="checkbox"/> ESG issues <input checked="" type="checkbox"/> Prioritisation of engagement <input checked="" type="checkbox"/> Method of engagement <input checked="" type="checkbox"/> Transparency of engagement activities <input checked="" type="checkbox"/> Due diligence and monitoring process <input type="checkbox"/> Insider information <input checked="" type="checkbox"/> Escalation strategies <input type="checkbox"/> Service Provider specific criteria <input type="checkbox"/> Other specify;			
<input checked="" type="checkbox"/> (Proxy) voting approach			
Voting			
<input checked="" type="checkbox"/> ESG issues <input checked="" type="checkbox"/> Prioritisation and scope of voting activities <input checked="" type="checkbox"/> Methods of voting <input checked="" type="checkbox"/> Transparency of voting activities <input checked="" type="checkbox"/> Regional voting practice approaches <input checked="" type="checkbox"/> Filing or co-filing resolutions <input checked="" type="checkbox"/> Company dialogue pre/post-vote <input checked="" type="checkbox"/> Decision-making processes <input checked="" type="checkbox"/> Securities lending processes <input type="checkbox"/> Other specify;			
<input type="checkbox"/> Other <input type="checkbox"/> None of the above			
<input type="checkbox"/> No			
LEA 01.4 Do you outsource any of your active ownership activities to service providers?			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

LEA 02	Mandatory	Core Assessed	PRI 1,2,3
LEA 02.1 Indicate the method of engagement, giving reasons for the interaction.			
Type of engagement		Reason for interaction	
Individual / Internal staff engagements		<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input checked="" type="checkbox"/> To gain an understanding of ESG strategy and/or management <input type="checkbox"/> We do not engage via internal staff	
Collaborative engagements		<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input checked="" type="checkbox"/> To gain an understanding of ESG strategy and/or management <input type="checkbox"/> We do not engage via collaborative engagements	
Service provider engagements		<input type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input type="checkbox"/> To encourage improved/increased ESG disclosure <input type="checkbox"/> To gain an understanding of ESG strategy and/or management <input checked="" type="checkbox"/> We do not engage via service providers	

LEA 03	Mandatory	Core Assessed	PRI 2
LEA 03.1 Indicate whether your organisation has a formal process for identifying and prioritising engagements.			
<input checked="" type="checkbox"/> Yes			
LEA 03.2 Indicate the criteria used to identify and prioritise engagements for each type of engagement.			
Type of engagement	Criteria used to identify/prioritise engagements		

Individual / Internal engagements	<p>Internal / Individual engagements</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Geography / market of the companies <input checked="" type="checkbox"/> Materiality of the ESG factors <input checked="" type="checkbox"/> Exposure (size of holdings) <input checked="" type="checkbox"/> Responses to ESG impacts that have already occurred <input checked="" type="checkbox"/> Responses to divestment pressure <input checked="" type="checkbox"/> Consultation with clients/beneficiaries <input checked="" type="checkbox"/> Consultation with other stakeholders (e.g. NGOs, trade unions, etc.) <input checked="" type="checkbox"/> Follow-up from a voting decision <input checked="" type="checkbox"/> Client request <input checked="" type="checkbox"/> Breaches of international norms <input checked="" type="checkbox"/> Other, specify <p><input type="checkbox"/> We do not outline engagement criteria for our individual engagements.</p>
	<p>Collaborative engagements</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Potential to enhance knowledge of ESG issues from other investors <input checked="" type="checkbox"/> Ability to have greater impact on ESG issues <input checked="" type="checkbox"/> Ability to add value to the collaboration <input checked="" type="checkbox"/> Geography/market of the companies targeted by the collaboration <input checked="" type="checkbox"/> Materiality of ESG factors addressed by the collaboration <input checked="" type="checkbox"/> Exposure (size of holdings) to companies targeted by the collaboration <input checked="" type="checkbox"/> Responses to ESG impacts addressed by the collaboration that have already occurred <input checked="" type="checkbox"/> Responses to divestment pressure <input type="checkbox"/> Follow-up from a voting decision <input type="checkbox"/> Alleviate the resource burden of engagement <input type="checkbox"/> Consultation with clients/beneficiaries <input type="checkbox"/> Consultation with other stakeholders (e.g. NGOs, trade unions, etc.) <input checked="" type="checkbox"/> Other, specify <p><input type="checkbox"/> We do not outline engagement criteria for our collaborative engagements.</p>

No

LEA 03.3 Additional information. [Optional]

Engagement is prioritised depending on:

- Amund's holding of companies' capital
- Amund's opposition to companies' policy
- Seriousness of identified controversies
- Legislative changes
- New asset classes related to ESG topics (green and social bonds issuers)

LEA 04 **Mandatory** **Core Assessed** **PRI 2**

LEA 04.1 Indicate whether you define specific objectives for your organisation's engagement activities.

Individual / Internal engagements	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> All engagement activities <input type="checkbox"/> Majority of engagement activities <input type="checkbox"/> Minority of engagement activities <input type="checkbox"/> We do not define specific objectives for engagement activities carried out by internal staff.
Collaborative engagements	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> All engagement activities <input type="checkbox"/> Majority of engagement activities <input type="checkbox"/> Minority of engagement activities <input type="checkbox"/> We do not define specific objectives for engagement activities carried out through collaboration

LEA 04.2 Additional information. [Optional]

For the shareholder dialogue linked to the Annual General Meetings, the success is determined by changes in voting intentions.

Regarding the engagement linked to the ESG analysis, precise recommendations on various KPIs are given to companies, allowing a precise measure of companies' improvement over years.

LEA 05 **Mandatory** **Core Assessed** **PRI 2**

LEA 05.1 Indicate if you monitor and/or review engagement outcomes.

Individual / Internal engagements	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Yes, in all cases <input type="checkbox"/> Yes, in majority of cases <input type="checkbox"/> Yes, in a minority of cases <input type="checkbox"/> We do not monitor, or review engagement outcomes carried out by our internal staff.
Collaborative engagements	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Yes, in all cases <input type="checkbox"/> Yes, in a majority of cases <input type="checkbox"/> Yes, in a minority of cases <input type="checkbox"/> We do not monitor, or review engagement outcomes via collaborative engagement activities.

LEA 05.2 Indicate if you do any of the following to monitor and review the progress of engagement activities.

Individual / Internal staff engagements	<input checked="" type="checkbox"/> Define timelines/milestones for your objectives <input checked="" type="checkbox"/> Track and/or monitor progress against defined objectives and/or KPIs <input checked="" type="checkbox"/> Track and/or monitor the progress of action taken when original objectives are not met <input checked="" type="checkbox"/> Revisit and, if necessary, revise objectives on continuous basis <input type="checkbox"/> Other; specify
Collaborative engagements	<input checked="" type="checkbox"/> Define timelines/milestones for your objectives <input checked="" type="checkbox"/> Track and/or monitor progress against defined objectives and/or KPIs <input checked="" type="checkbox"/> Track and/or monitor the progress of action taken when original objectives are not met <input checked="" type="checkbox"/> Revisit and, if necessary, revise objectives on continuous basis <input type="checkbox"/> Other; specify

LEA 05.3 Additional Information [Optional]

Amundi supports many collective initiatives:

Broad-based Initiatives:

- PRI - Principles For Responsible Investment
- PRI - Just Transition
- Finance for Tomorrow
- EFAMA and AFG Responsible investment working groups
- Pensions For Purpose

Environmental Initiatives:

- Climate Action 100+
- IIGCC – Institutional Investors Group on Climate Change
- CDP – Carbon Disclosure Project
- Montréal Carbon Pledge
- Water Disclosure Project
- Portfolio Decarbonization Coalition
- Green Bonds Principles
- Climate Bonds Initiative
- TCFD -Task Force on Climate Related Financial Disclosures

Social Initiatives:

- Access to Medicine Index
- Access to Nutrition Index
- Clinical Trials Transparency
- Human Rights Reporting and Assurance Frameworks Initiative
- PRI Human Rights Engagement
- WDI – Workforce Disclosure Initiative
- PLWF - Platform Living Wage Financials
- Finansol

Governance Initiatives:

- ICGN – International Corporate Governance network
- ACGA – Asian Corporate Governance Association

These international initiatives group together institutional investors and professional asset managers. These initiatives have been selected after analysis of:

- Quality of their governance and organization
- Alignment of defended cause with Amundi's set of analysis criteria
- Diversification of themes (both E, S and G themes)
- Quality of past results
- Innovation of subjects raised

LEA 06 Mandatory Additional Assessed PRI 2,4

LEA 06.1 Indicate whether your organisation has an escalation strategy when engagements are unsuccessful.

Yes

LEA 06.2 Indicate the escalation strategies used at your organisation following unsuccessful engagements.

- Collaborating with other investors
- Issuing a public statement
- Filing/submitted a shareholder resolution
- Voting against the re-election of the relevant directors
- Voting against the board of directors or the annual financial report
- Submitting nominations for election to the board
- Seeking legal remedy / litigation
- Reducing exposure (size of holdings)
- Divestment
- Other, specify

No

LEA 07 Voluntary Additional Assessed PRI 1,2

LEA 07.1 Indicate whether insights gained from your organisation's engagements are shared with investment decision-makers.

Type of engagement	Insights shared
Individual / Internal staff engagements	<input checked="" type="radio"/> Yes, systematically <input type="radio"/> Yes, occasionally <input type="radio"/> No
Collaborative engagements	<input type="radio"/> Yes, systematically <input checked="" type="radio"/> Yes, occasionally <input type="radio"/> No

LEA 07.2 Indicate the practices used to ensure information and insights collected through engagements are shared with investment decision-makers.

- Involving investment decision-makers when developing engagement programme
- Holding investment team meetings and/or presentations
- Using IT platforms/systems that enable data sharing
- Internal process that requires portfolio managers to re-balance holdings based on interaction and outcome levels
- Other, specify
- None

LEA 07.3 Indicate whether insights gained from your organisation's engagements are shared with your clients/beneficiaries.

Type of engagement	Insights shared
Individual/Internal staff engagements	<input checked="" type="checkbox"/> Yes, systematically <input type="checkbox"/> Yes, occasionally <input type="checkbox"/> No
Collaborative engagements	<input type="checkbox"/> Yes, systematically <input checked="" type="checkbox"/> Yes, occasionally <input type="checkbox"/> No

LEA 08	Mandatory	Gateway	PRI 2
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LEA 08.1 Indicate if you track the number of your engagement activities.

Type of engagement	Tracking engagements
Individual / Internal staff engagements	<input checked="" type="checkbox"/> Yes, we track the number of our engagements in full <input type="checkbox"/> Yes, we partially track the number of our engagements <input type="checkbox"/> We do not track
Collaborative engagements	<input type="checkbox"/> Yes, we track the number of our engagements in full <input checked="" type="checkbox"/> Yes, we partially track the number of our engagements <input type="checkbox"/> We do not track

LEA 09	Mandatory to Report, Voluntary to Disclose	Core Assessed	PRI 2
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LEA 09.1 Indicate the proportion of companies from your listed equities portfolio with which your organisation engaged with during the reporting year.

	We did not complete any engagements in the reporting year.	Number of companies engaged (avoid double counting, see explanatory notes)	Proportion of companies engaged with, out of total listed equities portfolio
Individual / Internal staff engagements	<input type="checkbox"/> We did not complete any engagements in the reporting year.	426	45
Collaborative engagements	<input type="checkbox"/> We did not complete any engagements in the reporting year.	1000	50

LEA 09.2 Indicate the proportion breakdown of engagements conducted within the reporting year by the number of interactions (including interactions made on your behalf)

No. of interactions with a company	% of engagements
One interaction	<input checked="" type="checkbox"/> >76% <input type="checkbox"/> 51-75% <input type="checkbox"/> 11-50% <input type="checkbox"/> 1-10% <input type="checkbox"/> None
2 to 3 interactions	<input type="checkbox"/> >76% <input type="checkbox"/> 51-75% <input checked="" type="checkbox"/> 11-50% <input type="checkbox"/> 1-10% <input type="checkbox"/> None
More than 3 interactions	<input type="checkbox"/> >76% <input type="checkbox"/> 51-75% <input type="checkbox"/> 11-50% <input checked="" type="checkbox"/> 1-10% <input type="checkbox"/> None
Total	100%

LEA 09.3 Indicate the percentage of your collaborative engagements for which you were a leading organisation during the reporting year.

Type of engagement	% Leading role
Collaborative engagements	<input type="checkbox"/> >50% <input checked="" type="checkbox"/> 10-50% <input type="checkbox"/> <10% <input type="checkbox"/> None

LEA 10	Voluntary	Additional Assessed	PRI 2
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LEA 10.1 Indicate which of the following your engagement involved.

- Letters and emails to companies
 - In a minority of cases
 - In a majority of cases
 - In all cases
- Meetings and/or calls with board/senior management
 - In a minority of cases
 - In a majority of cases
 - In all cases
- Meetings and/or calls with the CSR, IR or other management
 - In a minority of cases
 - In a majority of cases
 - In all cases
- Visits to operations
 - In a minority of cases

- In a majority of cases
- In all cases
- Visits to the supplier(s) from the 'company's supply chain
- Participation in roadshows
 - In a minority of cases
 - In a majority of cases
 - In all cases
- Other

	specify
	ESG research
<input type="radio"/>	In a minority of cases
<input type="radio"/>	In a majority of cases
<input checked="" type="checkbox"/>	In all cases

LEA 11	Voluntary	Descriptive	PRI 2
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LEA 11.1 Provide examples of the engagements that your organisation or your service provider carried out during the reporting year.

Add Example 1

ESG Topic	<input checked="" type="checkbox"/> Labour practices and supply chain management
Conducted by	Individual / Internal
Objectives	<p>Amundi carried out a campaign for influence over the past 2 years focusing on living wage.</p> <p>Social issues are among the most important global challenges we have to address. The right for all to have access to decent work and a decent wage is outlined by the ILO and SDG8 pertaining to Decent Work and Economic Growth.</p> <p>In many sectors, particularly in emerging countries, the wage level of less-skilled jobs is kept extremely low. One of the reasons for this is that companies seek to achieve the lowest possible production costs and governments want local labour to remain attractive. However, the increase in wages is still one of the main social demands of workers and access to a decent wage is a major issue for many workers. In light of the absence of legal framework, notwithstanding the need for a decent remuneration for work, we decided to initiate a dialogue of engagement with some of the companies most concerned in order to raise awareness of this issue, encourage them to establish a living wage policy and to go beyond the simple regulatory implementation of the minimum wage for both their employees and their subcontractors.</p>
Scope and Process	<p>We analysed 17 companies from the sectors most exposed to this issue given the very low levels of workers' wages which are sectors from textile, retail, semiconductors, telecom equipment, construction and food products. Our analysis was based on the assessment of exposure to the "living wage" risk and companies' ability to manage this risk. The assessment model includes 3 pillars:</p> <p>Policy & Strategy: The idea is to assess the level of maturity of companies' living wage strategy.</p> <p>Strategy implementation: In order to analyse the deployment of the strategy, several criteria are analysed.</p> <p>Performance monitoring: In order to evaluate the strategy, the company must define performance indicators, communicate them and take the measures that are necessary in case of bad results.</p> <p>In addition, we take into account controversies related to the living wage and the mechanisms put in place to address these controversies.</p> <p>In January 2019, Amundi joined the Platform Living Wage Financials (PLWF), the investor coalition aiming to address living wages in the global supply chain. Going forward Amundi hopes to increase its impact by leveraging resources with the PLWF to exert a stronger influence on companies whose operations affect living wages globally, and encourage ILO standards on decent wage to spread.</p>
Outcomes	Disclosure / report published

Add Example 2

ESG Topic	<input checked="" type="checkbox"/> Climate Change
Conducted by	Individual / Internal
Objectives	<p>According to the latest statistics from the ILO (2013), almost 169 million children are affected worldwide, 10% of which are in the Asia-Pacific region and 22% of which are in Sub-Saharan Africa (equivalent to almost 1 in 4 children).</p> <p>Through our engagement with companies, we want to accompany companies in improving their practices. This commitment is aligned with the Sustainable Development Goals.</p> <p>In this case, we address the goal 8.7 of the UN's Sustainable Development Goals to "Take immediate and effective measures to eradicate forced labour, end modern slavery and human trafficking and secure the prohibition and elimination of the worst forms of child labour, including recruitment and use of child soldiers, and by 2025 end child labour in all its forms", demonstrating the urgent need to eradicate child labour recognised by the international community.</p>
Scope and Process	<p>We analysed 10 companies from the tobacco and cocoa sectors.</p> <p>We evaluated companies across four areas and then issued recommendations to help them improve their performance on this theme.</p> <p>Strategy and Policy We analysed whether their strategy conformed to ILO conventions (182 and 138), whether policy outlined qualitative and quantitative objectives, if its scope was defined and if the company had a specific policy on child trafficking.</p> <p>Implementation Analysis of implementation considers: collaboration with local entities to improve the efficiency and coverage of the policy; supply chain including risk evaluation; agricultural training to increase returns; raising awareness of the issue of child labour amongst farmers and members of the communities concerned.</p> <p>Evaluation Companies should ensure frequent and in-depth internal and external evaluation to ensure the implementation of controls and indicators to measure performance on child labour, the results of farmer training and awareness programmes, as well as a higher level of transparency on aspects that require improvement.</p> <p>Non-Compliance In the event of non-compliance, we analyse if the companies has put in place a signalling system and corrective measures and if they demonstrated transparency concerning the results and the scope of their policy.</p>
Outcomes	

Add Example 3

ESG Topic	<input checked="" type="checkbox"/> Company leadership issues
Conducted by	Individual / Internal

Objectives	Amundi's engagement aims to better understand both the health and nutrition strategies of companies and access to products, notably for disadvantaged groups, and to encourage companies to adopt better practices. With regard to food waste, companies must put in place tools to reduce their waste, crucially food waste from "from the pitchfork to the fork". The fight against food waste and the optimisation of logistical chains also reduces costs whilst improving the company's reputation. The management of food waste is an increasingly hot topic that not all companies treat equally.
Scope and Process	Amundi looked at companies within the agriculture and distribution sectors and assessed their maturity against KPIs for Policies & Strategy, Quality & Nutrition, Access to Food and Marketing. Then, based on the identification of Best Practices for each of these criteria, we gave companies recommendations on how they could improve their current behaviours across this theme.
Outcomes	

- Add Example 4
- Add Example 5
- Add Example 6
- Add Example 7
- Add Example 8
- Add Example 9
- Add Example 10

LEA 12	Mandatory	Descriptive	PRI 2
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LEA 12.1	Indicate how you typically make your (proxy) voting decisions.
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Approach	<input type="radio"/> We use our own research or voting team and make voting decisions without the use of service providers. <input checked="" type="radio"/> We hire service provider(s) who make voting recommendations and/or provide research that we use to guide our voting decisions.
Based on	<input type="radio"/> the service provider voting policy we sign off on <input checked="" type="radio"/> our own voting policy <input type="radio"/> our clients' requests or policies <input type="radio"/> other, explain
	<input type="radio"/> We hire service provider(s) who make voting decisions on our behalf, except for some pre-defined scenarios where we review and make voting decisions. <input type="radio"/> We hire service provider(s) who make voting decisions on our behalf.

LEA 12.2	Provide an overview of how you ensure your voting policy is adhered to, giving details of your approach when exceptions to the policy are made.
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The Voting Policy & Engagement team analyses the agenda of the AGM so as to determine the best voting intentions for every resolution.

- If the Voting Policy & Engagement team is able to determine the voting intentions based on the voting policy, then the vote is instructed
- If the issue is not covered by the voting policy (ex. non routine financial operations) or if the initial voting intention based on policy does not seem to be in the client's interest, then the Voting Policy & Engagement team asks the fund managers for their opinions
- If all fund managers agree and the voting intention is not in breach the voting policy, then the vote is instructed
- If fund managers disagree or if they agree on a voting intention in breach of the voting policy, a Voting Committee, led by the Chief Responsible Investment Officer (CRIO) with fund managers and financial/ESG/CG analysts, takes the decision then the vote is instructed.
- If the final voting decision is in breach of the voting policy, it is reported in our annual proxy-voting report, as required by our regulator (Autorité des Marchés Financiers)

Our votes are audited through our AFNOR SRI certification, SRI labels, our internal audit, external auditors for the part published in our annual report. The regulator can also request disclosure of all our votes.

LEA 12.3	Additional Information [Optional]
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We use non-customized research from our 3 proxy-providers as one of the input (along with our internal financial and ESG research) used by our Voting Policy & Engagement team to make informed voting decision based on our own voting policy or our clients' policies.

LEA 14	Voluntary	Additional Assessed	PRI 2
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LEA 14.1	Indicate if your organisation has a securities lending programme.
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<input checked="" type="radio"/> Yes	
LEA 14.3	Indicate how voting is addressed in your securities lending programme.
	<input type="radio"/> We recall all securities for voting on all ballot items <input type="radio"/> We maintain some holdings, so we can vote at any time <input checked="" type="radio"/> We systematically recall some securities so that we can vote on their ballot items (e.g., in line with specific criteria) <input type="radio"/> We recall some securities so that we can vote on their ballot items on an ad hoc basis <input type="radio"/> We empower our securities lending agent to decide when to recall securities for voting purposes <input type="radio"/> We do not recall our shares for voting purposes <input type="radio"/> Other specify;
<input type="radio"/> No	

LEA 15	Mandatory	Descriptive	PRI 2
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LEA 15.1	Indicate the proportion of votes where you or the service providers acting on your behalf have raised concerns with companies ahead of voting.
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<input type="radio"/> 100%	
<input type="radio"/> 99-75%	
<input type="radio"/> 74-50%	
<input type="radio"/> 49-25%	
<input checked="" type="radio"/> 24-1%	
<input type="radio"/> Neither we nor our service provider(s) raise concerns with companies ahead of voting	

LEA 15.2	Indicate the reasons for raising your concerns with these companies ahead of voting.
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<input type="checkbox"/> Vote(s) for selected markets	
<input type="checkbox"/> Vote(s) for selected sectors	
<input checked="" type="checkbox"/> Vote(s) relating to certain ESG issues	
<input checked="" type="checkbox"/> Vote(s) on companies exposed to controversy on specific ESG issues	
<input checked="" type="checkbox"/> Vote(s) for significant shareholdings	
<input type="checkbox"/> On request by clients	
<input checked="" type="checkbox"/> Other	
Explain	For every company asking ahead of the AGM

LEA 16	Mandatory	Core Assessed	PRI 2							
LEA 16.1	Indicate the proportion of votes participated in within the reporting year in which, you and/or the service provider(s) acting on your behalf, have communicated to companies the rationale for abstaining or voting against management recommendations.									
<input type="radio"/> 100% <input type="radio"/> 99-75% <input type="radio"/> 74-50% <input type="radio"/> 49-25% <input checked="" type="radio"/> 24-1% <input type="radio"/> We do not communicate the rationale to companies <input type="radio"/> Not applicable because we and/or our service providers do not abstain or vote against management recommendations										
LEA 16.2	Indicate the reasons your organisation would communicate to companies, the rationale for abstaining or voting against management recommendations.									
<input type="checkbox"/> Votes for selected markets <input type="checkbox"/> Votes for selected sectors <input checked="" type="checkbox"/> Votes relating to certain ESG issues <input checked="" type="checkbox"/> Votes on companies exposed to controversy on specific ESG issues <input checked="" type="checkbox"/> Votes for significant shareholdings <input type="checkbox"/> On request by clients <input type="checkbox"/> Other										
LEA 16.3	In cases where your organisation does communicate the rationale for the abstention or the vote against management recommendations, indicate whether this rationale is made public.									
<input type="radio"/> Yes <input checked="" type="radio"/> No										
LEA 17	Mandatory	Core Assessed	PRI 2							
LEA 17.1	For listed equities where you and/or your service provider have the mandate to issue (proxy) voting instructions, indicate the percentage of votes cast during the reporting year.									
<input checked="" type="checkbox"/> We do track or collect this information										
<table border="1"> <tr> <td>Votes cast (to the nearest 1%)</td> </tr> <tr> <td>80%</td> </tr> </table>				Votes cast (to the nearest 1%)	80%					
Votes cast (to the nearest 1%)										
80%										
Specify the basis on which this percentage is calculated										
<input type="radio"/> of the total number of ballot items on which you could have issued instructions <input type="radio"/> of the total number of company meetings at which you could have voted <input checked="" type="radio"/> of the total value of your listed equity holdings on which you could have voted <input type="radio"/> We do not track or collect this information										
LEA 17.2	Explain your reason(s) for not voting on certain holdings									
<input type="checkbox"/> Shares were blocked <input type="checkbox"/> Notice, ballots or materials not received in time <input type="checkbox"/> Missed deadline <input type="checkbox"/> Geographical restrictions (non-home market) <input checked="" type="checkbox"/> Cost <input type="checkbox"/> Conflicts of interest <input checked="" type="checkbox"/> Holdings deemed too small <input checked="" type="checkbox"/> Administrative impediments (e.g., power of attorney requirements, ineligibility due to participation in share placement) <input type="checkbox"/> Client request <input type="checkbox"/> Other										
LEA 17.3	Additional information. [Optional]									
<p>For open funds, we vote at all General Assembly meetings in European companies where we hold a part of the company's capital.</p> <p>In regards to non-European companies, in the interest of cost control and increased efficiency, Amundi has decided to vote at international meetings only where its consolidated vote will represent at least 0.05% of the company's equity capital.</p> <p>For dedicated funds/mandates, the client determines its voting perimeter.</p>										
LEA 18	Voluntary	Additional Assessed	PRI 2							
LEA 18.1	Indicate if you track the voting instructions that you and/or your service provider on your behalf have issued.									
<input checked="" type="checkbox"/> Yes, we track this information										
LEA 18.2	Of the voting instructions that you and/or third parties on your behalf issued, indicate the proportion of ballot items that were:									
<table border="1"> <tr> <td>Voting instructions Breakdown as percentage of votes cast</td> </tr> <tr> <td>For (supporting) management recommendations</td> </tr> <tr> <td>84%</td> </tr> <tr> <td>Against (opposing) management recommendations</td> </tr> <tr> <td>15%</td> </tr> <tr> <td>Abstentions</td> </tr> <tr> <td>1%</td> </tr> </table>				Voting instructions Breakdown as percentage of votes cast	For (supporting) management recommendations	84%	Against (opposing) management recommendations	15%	Abstentions	1%
Voting instructions Breakdown as percentage of votes cast										
For (supporting) management recommendations										
84%										
Against (opposing) management recommendations										
15%										
Abstentions										
1%										
<input type="radio"/> No, we do not track this information										
LEA 18.3	In cases where your organisation voted against management recommendations, indicate the percentage of companies you have engaged.									
7.5										
LEA 19	Mandatory	Core Assessed	PRI 2							
LEA 19.1	Indicate whether your organisation has a formal escalation strategy following unsuccessful voting.									
<input checked="" type="radio"/> Yes <input type="radio"/> No										
LEA 19.2	Indicate the escalation strategies used at your organisation following abstentions and/or votes against management.									
<input checked="" type="checkbox"/> Contacting the company's board <input type="checkbox"/> Contacting the company's senior management <input type="checkbox"/> Issuing a public statement explaining the rationale <input checked="" type="checkbox"/> Initiating individual/collaborative engagement <input type="checkbox"/> Directing service providers to engage <input type="checkbox"/> Reducing exposure (holdings) / divestment										

Other

Specify

Investor relations

LEA 20	Voluntary	Descriptive	PRI 2
LEA 20.1 Indicate if your organisation directly or through a service provider filed or co-filed any ESG shareholder resolutions during the reporting year.			
<input type="radio"/> Yes			
<input checked="" type="radio"/> No			
LEA 20.6 Describe whether your organisation reviews ESG shareholder resolutions filed by other investors.			
Yes, we systematically vote the shareholder's proposals in the frame of our AGM's voting perimeter.			

LEA 21	Voluntary	Descriptive	PRI 2
LEA 21.1 Provide examples of the (proxy) voting activities that your organisation and/or service provider carried out during the reporting year.			
<input checked="" type="checkbox"/> Add Example 1			
ESG Topic	<input checked="" type="checkbox"/> Political spending / lobbying		
Conducted by	Individual/Internal		
Objectives	We supported a shareholder proposal opposed by management requesting a review describing all payments by the company to Relevant Industry Associations engaged in direct or indirect public policy advocacy relating to climate and energy policy, in each case including the amount of the payment, the date of the payment and the recipient and the evaluation if positions taken were consistent with the company's pledge of support for the Paris Agreement as a global framework for reducing emissions.		
Scope and Process	The proposal was supported by 18%		
Outcomes	Failed/no outcome		
<input checked="" type="checkbox"/> Add Example 2			
ESG Topic	<input checked="" type="checkbox"/> Pollution		
Conducted by	Individual/Internal		
Objectives	We engaged with the company following the filing of a shareholder proposal which was a Countermotion to Item 2 and proposed Not to discharge the Board of Management. The company produces pesticides which purportedly are being associated with a decline in pollinating insects and harbor substantial risks to shareholders. While initially we intended to vote against the Ratification of the actions of the Board of Management, a constructive dialogue and the explanations given by the company led us to abstain on this proposal.		
Scope and Process	Ratification of the actions of the Board of Management passed with 97,2% approval		
Outcomes	Increased understanding / information		
<input checked="" type="checkbox"/> Add Example 3			
ESG Topic	<input checked="" type="checkbox"/> Executive Remuneration		
Conducted by	Individual/Internal		
Objectives	We conducted dialogue with the company about their remuneration policy and the improvements made enabled us to vote in favour.		
Scope and Process	Proposal ratified		
Outcomes	Company changed practice		
<input checked="" type="checkbox"/> Add Example 4			
ESG Topic	<input checked="" type="checkbox"/> Executive Remuneration		
Conducted by	Individual/Internal		
Objectives	Vote on remuneration report, 1st vote intention Against due to increase of CFO compensation. Explanations given were satisfactory (internal hire, coherence with other top managers). Vote changed to 'FOR'.		
Scope and Process	Proposal ratified		
Outcomes	Increased understanding / information		
<input checked="" type="checkbox"/> Add Example 5			
ESG Topic	<input checked="" type="checkbox"/> Executive Remuneration		
Conducted by	Individual/Internal		
Objectives	Following opposition from proxy advisors re hiring salary of new CFO, the company sent explanations. We think that these explanations are satisfactory and informed the issuer that we will vote in favour of the remuneration report.		
Scope and Process	Proposal ratified		
Outcomes	Increased understanding / information		
<input type="checkbox"/> Add Example 6			
<input type="checkbox"/> Add Example 7			
<input type="checkbox"/> Add Example 8			
<input type="checkbox"/> Add Example 9			
<input type="checkbox"/> Add Example 10			

FI 01.1	Indicate (1) Which ESG incorporation strategy and/or combination of strategies you apply to your actively managed fixed income investments; and (2) The proportion (+/- 5%) of your total actively managed fixed income investments each strategy applies to.
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SSA	39	Screening alone
	0	Thematic alone
	0	Integration alone
	61	Screening + integration strategies
	0	Thematic + integration strategies
	0	Screening + thematic strategies
	0	All three strategies combined
	0	No incorporation strategies applied
	0	
Corporate (financial)	92	Screening alone
	0	Thematic alone
	0	Integration alone
	5	Screening + integration strategies
	0	Thematic + integration strategies
	3	Screening + thematic strategies
	0	All three strategies combined
	0	No incorporation strategies applied
	0	
Corporate (non-financial)	92	Screening alone
	0	Thematic alone
	0	Integration alone
	5	Screening + integration strategies
	0	Thematic + integration strategies
	3	Screening + thematic strategies
	0	All three strategies combined
	0	No incorporation strategies applied
	0	

FI 01.2	Describe your reasons for choosing a particular ESG incorporation strategy and how combinations of strategies are used.
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ESG incorporation strategy in Fixed Income:

1/ Screening strategy: G-rated issuers are excluded from the universe of Amundi's active management investment funds.

These exclusions are:

- Based on international standards/norms: production or sale of anti-personnel mines, cluster bombs, chemical or biological weapons
- Based on Amundi self-regulation: companies involved in the production/sale of depleted uranium weapons
- Exclusion of companies that violate, repeatedly and seriously, one or more of the ten principles of the Global Compact
- Exclusion of companies whose coal extraction activity exceeds 25% of their turnover or, after a qualitative and prospective analysis, producing >100 million tons of coal/year.

2/ Screening and Integration strategy: Exclusion of E, F & G rated companies. The ESG rating of the companies belonging to the investment universe is combined with a financial rating. This rating is then used as an Alpha to optimise the portfolio. The philosophy behind this process is that ESG analysis and financial analysis are complementary and can both contribute to the portfolio performance.

FI 01.3	Additional information [Optional].
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3/ Screening and Thematic strategy: Amundi has launched a range of Green bonds funds to finance the energy transition:

- Financing energy efficiency and renewable energy projects through green bonds aligned with the Green Bond Principles (GBP)
- A broadened investment universe to include key players of the energy transition

FI 02.1	Indicate which ESG factors you systematically research as part of your analysis on issuers.
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	SSA	Corporate (financial)	Corporate (non-financial)
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Environmental data	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Social data	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Governance data	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

FI 02.2 Indicate what format your ESG information comes in and where you typically source it

- Raw ESG company data
 - ESG research provider
 - Sell-side
 - In-house – specialised ESG analyst or team
 - In-house – FI analyst, PM or risk team
 - Other, specify
- ESG factor specific analysis
 - ESG research provider
 - Sell-side
 - In-house – specialised ESG analyst or team
 - In-house – FI analyst, PM or risk team
 - Other, specify
- Issuer-level ESG analysis
 - ESG research provider
 - Sell-side
 - In-house – specialised ESG analyst or team
 - In-house – FI analyst, PM or risk team
 - Other, specify
- Sector-level ESG analysis
 - ESG research provider
 - Sell-side
 - In-house – specialised ESG analyst or team
 - In-house – FI analyst, PM or risk team
 - Other, specify
- Country-level ESG analysis

FI 02.3 Provide a brief description of the ESG information used, highlighting any differences in sources of information across your ESG incorporation strategies.

ESG analysts have access to several sources of extra-financial information:

- brokers, who are producing an increasing number of increasingly elaborate studies on SRI and sustainable development
- NGOs
- Scientific reports
- Extra-financial rating agencies

ESG analysts have access to 9 extra-financial providers chosen for:

- the refinement of the reference framework used for analysis
- their coverage universe
- the quality of their analysis and their ability to justify their ratings
- their ability to respond quickly to new information

Of these 9 providers:

- 5 agencies produce general ESG ratings used through a screening approach
- 2 are for monitoring controversies
- 1 allows for the identification of companies involved in the production or sale of anti-personnel mines and cluster bombs
- 1 is specialised in monitoring the climate/environment theme

To complement the data supplied by these agencies, our analysts' process information is taken from a variety of sources:

- Amundi buy-side financial analysts
- broker research
- press and publicly-available documents
- direct contact with the companies and stakeholders

FI 02.4 Additional Information. [Optional]

These various sources of analysis are an essential element of the extra-financial analysis process and have a double objective:

- allowing the ESG analyst to verify the data and to perfect their study by targeting their questions on the identified sector and specific stakes,
- to heighten companies' awareness regarding ESG issues and thus to contribute to the improvement of the ESG reporting supplied by them.

FI 03 Mandatory Additional Assessed PRI 1

FI 03.1 Indicate how you ensure that your ESG research process is robust:

- Comprehensive ESG research is undertaken internally to determine companies' activities; and products and/or services
- Issuers are given the opportunity by you or your research provider to review ESG research on them and correct inaccuracies
- Issuer information and/or ESG ratings are updated regularly to ensure ESG research is accurate
- Internal audits and regular reviews of ESG research are undertaken in a systematic way.
- A materiality/sustainability framework is created and regularly updated that includes all the key ESG risks and opportunities for each sector/country.
- Other, specify
- None of the above

FI 03.2 Describe how your ESG information or analysis is shared among your investment team.

- ESG information is held within a centralised database and is accessible to all investment staff
- ESG information is displayed on front office research platforms
- ESG information is a standard item on all individual issuer summaries, research notes, 'tear sheets', or similar documents
- Investment staff are required to discuss ESG information on issuers as a standard item during investment committee meetings
- Records capture how ESG information and research was incorporated into investment decisions
- Other, specify
- None of the above

FI 04.1 Indicate the type of screening you conduct.

	SSA	Corporate (financial)	Corporate (non-financial)
Negative/exclusionary screening	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Positive/best-in-class screening	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Norms-based screening	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

FI 04.2 Describe your approach to screening for internally managed active fixed income

Negative/ exclusionary screening
 Amundi applies strict rules across its management activities:
 - exclusion of companies involved in the production/sale of anti-personnel mines, cluster bombs,
 - exclusion of companies involved in the production/sale of chemical, biological and depleted uranium weapons,
 - exclusion of companies that generate more than 25% of their revenue in coal extraction, or, after a qualitative and prospective analysis, certain companies producing 100 million tons and more of coal per year.

Norms-based screening
 Excluded issuers are those which violate, seriously or repeatedly the principles set out in the UN Global Compact, ILO, OECD Guidelines... These issuers are excluded from the universe of Amundi's investment funds.

Positive/ Best-in-class screening
 For corporates, we apply the same rules as for equity investments.
 For states, we establish a rating on a scale of 0 to 100 for a total analysis scope comprising 63 countries based on around 100 common ESG indicators analysed from three angles: Compliance, Action and Results (CARE methodology).

FI 05.1 Provide examples of how ESG factors are included in your screening criteria.

Example 1

Type of fixed income	<input checked="" type="checkbox"/> SSA <input type="checkbox"/> Corporate (financial) <input type="checkbox"/> Corporate (non-financial)
ESG factors	<input checked="" type="checkbox"/> Environmental <input checked="" type="checkbox"/> Social <input checked="" type="checkbox"/> Governance
Screening	<input checked="" type="checkbox"/> Negative/ exclusionary <input checked="" type="checkbox"/> Positive/ best-in-class <input checked="" type="checkbox"/> Norms-based
Description of how ESG factors are used as the screening criteria	<p>We assess states according to what extent Environmental, Social and Governance policies are built into institutional systems and public policies. Criteria are split into three classes of indicators: Compliance, Actions and Results.</p> <p>Considering Country A:</p> <p>POSITIVE ASPECTS:</p> <p>Transparency of political institutions:</p> <p>Compliance: United Nations Convention against Corruption Action: Political Stability and Absence of Violence Voice and Accountability Government Effectiveness Regulatory Quality Results: Rule of Law Control of corruption Corruption perception index</p> <p>NEGATIVE ASPECTS:</p> <p>Control of social behaviour related to environment:</p> <p>Results: Water withdrawal per capita Waste per capita Energy consumption per capita Electricity consumption per capita</p> <p>Preservation of biodiversity:</p> <p>Results: Proportion of land area covered by forest Natural forest area, % change % endangered species</p> <p>Population health:</p> <p>Action: Public health expenditure Population economic well-being: Results: Unemployment rate Fight discrimination and inequality: Results: Gini Index</p> <p>On a scale going from A to G, Country A gets an ESG rating of E, which is mainly explained by its environmental and social ratings. Environmental performances and Health spending are below average. Country A has an average Governance performance with good positioning for transparency of political institutions. With an overall ESG rating 'E', Country A is excluded from SRI portfolios.</p>

Example 2

Type of fixed income	
<input type="checkbox"/> SSA	
<input type="checkbox"/> Corporate (financial)	
<input checked="" type="checkbox"/> Corporate (non-financial)	
ESG factors	
<input checked="" type="checkbox"/> Environmental	
<input checked="" type="checkbox"/> Social	
<input checked="" type="checkbox"/> Governance	
Screening	
<input type="checkbox"/> Negative/ exclusionary	
<input checked="" type="checkbox"/> Positive/ best-in-class	
<input type="checkbox"/> Norms-based	
Description of how ESG factors are used as the screening criteria	
<p>In 2018, we have revisited our ESG analysis of an pharmaceutical company which acquired a controversial business outside of its core pharma division. The division was controversial from an environmental and business ethics standpoint.</p> <p>The company stated it was aware of its new responsibilities, yet we needed to see actions, especially positive improvement at the new division regarding its behavior with its numerous stakeholders. We estimated that this may take time. The acquisition in itself was controversial by creating a very dominant player in its industry, wielding a large impact, most likely at the expense of biodiversity and of some populations' financial viability.</p> <p>Given all of the above, the ESG rating of the acquiring pharmaceutical company was downgraded making it non eligible in our SRI Funds.</p> <p>At the time, we made the decision to review the company within 6 months in order to assess its action plan with regards to its integration of its new business and overall governance.</p>	

- Example 3
- Example 4
- Example 5

FI 06	Mandatory	Core Assessed	PRI 1
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FI 06.1	Indicate which systems your organisation has to ensure that fund screening criteria are not breached in fixed income investments.
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Type of screening	Checks
Negative/exclusionary screening?	<input checked="" type="checkbox"/> Analysis is performed to ensure that issuers meet screening criteria <input checked="" type="checkbox"/> We ensure that data used for the screening criteria is updated at least once a year. <input checked="" type="checkbox"/> Automated IT systems prevent our portfolio managers from investing in excluded issuers or bonds that do not meet screening criteria <input checked="" type="checkbox"/> Audits of fund holdings are undertaken yearly by internal audit or compliance functions <input type="checkbox"/> Other, specify <input type="checkbox"/> None of the above
Positive/best-in-class screening	<input checked="" type="checkbox"/> Analysis is performed to ensure that issuers meet screening criteria <input checked="" type="checkbox"/> We ensure that data used for the screening criteria is updated at least once a year. <input checked="" type="checkbox"/> Automated IT systems prevent our portfolio managers from investing in excluded issuers or bonds that do not meet screening criteria <input checked="" type="checkbox"/> Audits of fund holdings are undertaken yearly by internal audit or compliance functions <input type="checkbox"/> Other, specify <input type="checkbox"/> None of the above
Norms-based screening	<input checked="" type="checkbox"/> Analysis is performed to ensure that issuers meet screening criteria <input checked="" type="checkbox"/> We ensure that data used for the screening criteria is updated at least once a year. <input checked="" type="checkbox"/> Automated IT systems prevent our portfolio managers from investing in excluded issuers or bonds that do not meet screening criteria <input checked="" type="checkbox"/> Audits of fund holdings are undertaken yearly by internal audit or compliance functions <input type="checkbox"/> Other, specify <input type="checkbox"/> None of the above

FI 07	Mandatory to Report, Voluntary to Disclose	Descriptive	PRI 1
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FI 07.1	Indicate what proportion of your thematic investments are:
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- Green/SDG bonds linked to environmental goals
100%
- Social/SDG bonds linked to social goals
- Sustainability/SDG bonds (combination of green and social linked to multiple SDG categories)
- Other

FI 07.2	Describe your organisation's approach to thematic fixed income investing
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Amundi has developed a range of fixed income solutions to finance the energy and ecological transition with:

- 1. Strategy Green Bonds: financing the energy transition and its players**
 - Financing energy efficiency and renewable energy projects through green bonds aligned with the Green Bond Principles (GBP)
 - A broadened investment universe to include key players of the energy transition
- 2. Strategy Impact Green Bond: measuring the positive impact of investments on the environment**
 - 100% green bonds aligned with the Green Bond Principles (GBP)
 - Measuring the positive impact of investments on the environment - Risk/return profiles aligned with traditional fixed income instruments - A dedicated impact reporting in tons of CO2 avoided by million invested
- 3. Amundi's partnership with the International Finance Corporation (IFC)**

Through this strategy partnership with IFC, member of the World Bank Group, Amundi follows a number of key objectives:

 - Accelerating the development of the green bond market in emerging countries
 - Bringing together and encouraging local financial institutions to issue green bonds aligned with the Green Bond Principles (GBP) - Encouraging high quality impact reporting in emerging countries.

Amundi received the **2018 Green Finance Collaboration Award** at the 4th Annual Green Bond Pioneer Awards, held in London on March 5th, 2019. This award is a recognition of its unique partnership with the International Finance Corporation (IFC) of the World Bank Group, spearheading the development of green bond financing in emerging markets.

FI 08	Mandatory	Core Assessed	PRI 1
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FI 08.1	Indicate whether you encourage transparency and disclosure relating to the issuance of themed bonds as per the Green Bonds Principles, Social Bond Principles, or Sustainability Bond Guidelines...
<input checked="" type="checkbox"/> We require that themed bond proceeds are only allocated to environmentally or socially beneficial projects <input checked="" type="checkbox"/> We require the issuer (or 3rd party assurer) to demonstrate a process which determines the eligibility of projects to which themed bond proceeds are allocated <input checked="" type="checkbox"/> We require issuers to demonstrate a systematic and transparent process of disbursing themed bond proceeds to eligible projects until all funds are allocated <input checked="" type="checkbox"/> We require issuers to report at least once per year on the projects to which proceeds have been allocated including a description of those projects <input type="checkbox"/> Other, specify <input type="checkbox"/> None of the above	

FI 08.2	Describe the actions you take when issuers do not disburse bond proceeds as described in the offering documents.
In the case issuers do not disburse bond proceeds as described in the offering documents, our management team will contact the issuer. If no corrective action is taken, then the issuer should be excluded from the fund.	

FI 09	Mandatory	Additional Assessed	PRI 1
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FI 09.1	Indicate how you assess the environmental or social impact of your thematic investments.
<input checked="" type="checkbox"/> We require issuers to report at least once per year on specific environmental or social impacts resulting from our themed investments <input checked="" type="checkbox"/> We ensure independent audits are conducted on the environmental or social impact of our investments <input checked="" type="checkbox"/> We have a proprietary system to measure environmental and social impact <input checked="" type="checkbox"/> We measure the impact of our themed bond investments on specific ESG factors such as carbon emissions or human rights <input type="checkbox"/> Other, specify <input type="checkbox"/> None of the above	

FI 10	Mandatory	Descriptive	PRI 1
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FI 10.1	Describe your approach to integrating ESG into traditional financial analysis.
<p>The ESG analysis team is independent from the investment management and financial analysis teams. This ensures the quality and the independence of the ESG analysis. In addition, all ESG ratings are validated by the ESG Rating Committee. Typically the exclusion of issuers rated G (excluded issuers under Amundi Exclusion policy) applies to all actively managed funds across Amundi group.</p> <p>The independence of the ESG Analysis allows the portfolio managers to leverage on complementary skills sets (financial analysis and ESG analysis) and to independently make the investment decision. Nonetheless, for Fixed-Income portfolios, in assessing the creditworthiness of an issuer, the credit analysts take into account selected ESG factors highlighted by the ESG analysts that are relevant to credit analysis. The credit analysts are also alerted when the ESG rating changes, including the changes related to Engagement outcomes. Hence, the impact of the ESG Engagement overlay has been positive to credit research.</p> <p>Amundi believe that this organisation provides the highest value to our clients who can benefit from the full expertise of our ESG analysis, financial analysis and Investment Management teams, both collectively and individually.</p>	

FI 10.2	Describe how your ESG integration approach is adapted to each of the different types of fixed income you invest in.
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SSA	The aim of non-financial analysis of countries is to measure and compare the extent to which sustainable development challenges are integrated into countries' institutional and political systems in the three aspects of ESG (Environment, Social and Governance). We focus on: - Compliance: ratification of treaties (Kyoto Protocol for the E aspect, Chemical Weapons Convention for the aspect, etc.) - Actions: public expenditure, decisions and implementation (share of renewable energy in the energy mix for the E aspect, share of GDP spent on health for the S aspect, etc.) - Results: quantifiable and measurable (CO2 emissions for the E dimension, Transparency International's Corruption Perceptions Index for the G aspect, etc.)
Corporate (financial)	The relevant criteria for financial corporates are more specifically: - responsible marketing, - green financing, - audit and control, - financial inclusion.
Corporate (non-financial)	Same criteria as for equity SRI investments. The weighting of criteria varies from one sector to another: the more the criterion is a potential source of risk or opportunity for sector companies, the greater its weight. The greater the risk faced by a company for a given criterion, the more demanding the analysts will be as to the quality of its practices. Amundi's analysis is above all pragmatic. Analysts always look at companies in the context of their sector and region. They also examine the local regulations to understand what extra-financial risks and opportunities companies face.

FI 10.3	Additional Information [OPTIONAL]
To summarise, an issuer is analysed depending on its sector of activity, regardless of the type of issue (equity, securitised, classical bonds, debt).	

FI 11	Mandatory	Core Assessed	PRI 1
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FI 11.1	Indicate how ESG information is typically used as part of your investment process.		
	SSA	Corporate (financial)	Corporate (non-financial)
ESG analysis is integrated into fundamental analysis	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ESG analysis is used to adjust the internal credit assessments of issuers.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ESG analysis is used to adjust forecasted financials and future cash flow estimates.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ESG analysis impacts the ranking of an issuer relative to a chosen peer group.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
An issuer's ESG bond spreads and its relative value versus its sector peers are analysed to find out if all risks are priced in.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
The impact of ESG analysis on bonds of an issuer with different durations/maturities are analysed.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Sensitivity analysis and scenario analysis are applied to valuation models to compare the difference between base-case and ESG-integrated security valuation.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ESG analysis is integrated into portfolio weighting decisions.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Companies, sectors, countries and currency and monitored for changes in ESG exposure and for breaches of risk limits.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
The ESG profile of portfolios is examined for securities with high ESG risks and assessed relative to the ESG profile of a benchmark.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other, specify	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FI 12	Mandatory	Additional Assessed	PRI 1
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FI 12.1	Indicate the extent to which ESG issues are reviewed in your integration process.		
	Environment	Social	Governance

SSA	Environmental <input checked="" type="checkbox"/> Systematically <input type="checkbox"/> Occasionally <input type="checkbox"/> Not at all	Social <input checked="" type="checkbox"/> Systematically <input type="checkbox"/> Occasionally <input type="checkbox"/> Not at all	Governance <input checked="" type="checkbox"/> Systematically <input type="checkbox"/> Occasionally <input type="checkbox"/> Not at all
Corporate (financial)	Environmental <input checked="" type="checkbox"/> Systematically <input type="checkbox"/> Occasionally <input type="checkbox"/> Not at all	Social <input checked="" type="checkbox"/> Systematically <input type="checkbox"/> Occasionally <input type="checkbox"/> Not at all	Governance <input checked="" type="checkbox"/> Systematically <input type="checkbox"/> Occasionally <input type="checkbox"/> Not at all
Corporate (non-financial)	Environmental <input checked="" type="checkbox"/> Systematically <input type="checkbox"/> Occasionally <input type="checkbox"/> Not at all	Social <input checked="" type="checkbox"/> Systematically <input type="checkbox"/> Occasionally <input type="checkbox"/> Not at all	Governance <input checked="" type="checkbox"/> Systematically <input type="checkbox"/> Occasionally <input type="checkbox"/> Not at all

FI 12.2 Please provide more detail on how you review E, S and/or G factors in your integration process.

SSA

Our Country assessment methodology (CARE)

The aim of non-financial analysis of countries, based on CARE methodology, is to measure and compare the extent to which sustainable development challenges are integrated into countries' institutional and political systems in the three aspects of ESG (Environment, Social and Governance).

These three aspects are sub-divided into nine challenges (three for the environment, four for social and two for governance) which are analysed from three angles, Compliance, Action and Results (CARE methodology), specifically:

- Compliance:** ratification of treaties (Kyoto Protocol for the E aspect, Chemical Weapons Convention for the S aspect, etc.)
- Actions:** public expenditure, decisions and implementation (share of renewable energy in the energy mix for the E aspect, share of GDP spent on health for the S aspect, etc.)
- Results:** quantifiable and measurable (CO2 emissions for the E dimension, Transparency International's Corruption Perceptions Index for the G aspect, etc.)

The nine challenges cover approximately 100 criteria.

This methodology is based on public data sources:

- UNDP - United Nations Development Programme:
 - Coordination of efforts to achieve the Millennium Development Goals, the main one being to halve poverty by 2015
 - Action focuses: promotion of democratic government, sustainable management of resources, preventing the spread of HIV/Aids
- WHO - World Health Organisation (UN institution specialising in health)
- WRI - World Resources Institute: Environmental protection think tank
- Transparency International: Anti-corruption NGO

Corporate (financial)

The process is the same for financial and non-financial corporates.

Analysts rate companies on a scale with seven levels, from A to G. There are three stages to the non-financial assessment of companies: a pre-analysis phase, an analysis phase and a post-analysis phase.

1. Pre-analysis: Selection of analysis criteria, weightings and selection of research sources

Our E, S, G analysis grid comprises 15 generic criteria and 21 criteria specific to the sector. This reference system allows an exhaustive, normative and systematic analysis of all securities, irrespective of the asset class (equities, bonds or money market instruments).

In each of the sectors, analysts identify four to five key criteria which are weighted more heavily than other criteria.

ESG ratings are a weighted average of E, S and G ratings. The weighting varies according to the sector to which the security belongs. The choice of criteria and their weighting results from the expertise of the ESG analysis team and depend on the different sectors.

The ESG analysis team currently draws on the expertise of nine non-financial rating agencies:

- five are non-specialists: Sustainalytics, MSCI, Vigeo Eiris, ISS Oekom, ISS QualityScore
- two allow tracking of controversial issues: Factiva, Reprisk
- one identifies securities involved in the manufacture of controversial weapons: ISS-Ethix
- one provides information on environmental issues: Trucost

In addition to this data, analysts handle information from a range of sources, including: brokers, NGOs, scientific reports, Amundi group financial and credit analysts, Crédit Agricole Group analysis, the press and public documents, and direct contact with the companies and stakeholders.

2. Analysis: calculation and validation of ESG ratings

A proprietary tool for calculating, validating and disseminating ESG ratings was developed in 2009 by Amundi's IT teams. The ESG analysis team:

- validates the ratings calculated by the tool,
- makes a decision on any discrepancies,
- makes a decision regarding securities that are not monitored (at managers' request),
- makes a decision regarding securities awarded an average ESG score but which are particularly weak on one criterion (smoothing effect).

The score for a given security will depend on a combination of the different suppliers' scores, the weights assigned by analysts to the criteria depending on the sector for example.

Finally, the ESG score is the weighted average according to the weights assigned to criteria in the reference system of the scores obtained for each criterion.

The calculation tool allows total transparency in security's rating at any time.

3. Post-analysis: quantitative research

The post-analysis phase is based on the expertise of the quantitative research team and makes it possible to refine the ratings calculation algorithm, identify, in collaboration with management teams, the securities with the biggest over- or under-performance for any non-financial causes, analyse and correct any bias and enhance the pre-analysis phase. This type of analysis is conducted by sector, criterion or geographical region.

Corporate (non-financial)

The process is the same for financial and non-financial corporates.

FI 13 Voluntary Descriptive PRI 1

FI 13.1 Describe your RI approach for passively managed fixed income assets.

Considering responsible investment as one of its foundational pillars, Amundi has long offered investment solutions that reconcile passive management and SRI commitments.

If initially, discussions on ESG were focused on the equity side, now they are very much part of the conversation in fixed income as well.

In that context, Amundi has launched a range of equity and fixed income ETFs and index funds that offer SRI exposures:

- four equity ETFs tracking the MSCI SRI Europe, MSCI SRI US, MSCI SRI EM and MSCI SRI World indexes,
- and two innovative fixed income products tracking the Bloomberg Barclays MSCI Corporate Index in the U.S. and Europe.

These last two ETFs combine Bloomberg's and Barclays' expertise in corporate indices with MSCI's ESG research capabilities. They give investors access respectively to US Dollar denominated and euro denominated investment grade corporate bonds, excluding issuers involved in alcohol, tobacco, thermal coal, military weapons, gambling, adult entertainment, GMO and nuclear power.

Beyond open-ended solutions, Amundi has the capacity to create RI bespoke solutions hand in hand with investors, both on equity and fixed income indices. To do so, our teams can either work from investors' specific exclusion lists or guidelines, or tilt or improve the profile of an existing portfolio.

Our 30 year-experience in indexing, combined with Amundi DNA on ESG, give us the flexibility to incorporate additional sets of data or requirement on any indices, including fixed income.

FI 14.1	Indicate the proportion of your fixed income assets on which you engage. Please exclude any engagements carried out solely in your capacity as a shareholder.
---------	---

Category	Proportion of assets
SSA	<input type="radio"/> >50% <input type="radio"/> 26-50% <input checked="" type="radio"/> 5-25% <input type="radio"/> More than 0%, less than 5%
	FI 14.2 Indicate your motivations for conducting engagement (SSA fixed income assets). <input checked="" type="checkbox"/> To gain an understanding of ESG strategy and/or management <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input type="checkbox"/> To influence issuer practice (or identify the need to influence) on ESG issue
Corporate (financial)	<input type="radio"/> >50% <input checked="" type="radio"/> 26-50% <input type="radio"/> 5-25% <input type="radio"/> More than 0%, less than 5%
	FI 14.2 Indicate your motivations for conducting engagement (Corporate, Financial fixed income assets) <input checked="" type="checkbox"/> To gain an understanding of ESG strategy and/or management <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input checked="" type="checkbox"/> To influence issuer practice (or identify the need to influence) on ESG issue
Corporate (non-financial)	<input type="radio"/> >50% <input checked="" type="radio"/> 26-50% <input type="radio"/> 5-25% <input type="radio"/> More than 0%, less than 5%
	FI 14.2 Indicate your motivations for conducting engagement (Corporate, non-financial fixed income assets) <input checked="" type="checkbox"/> To gain an understanding of ESG strategy and/or management <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input checked="" type="checkbox"/> To influence issuer practice (or identify the need to influence) on ESG issue

FI 15.1	Indicate how you typically engage with issuers as a fixed income investor, or as both a fixed income and listed equity investor. (Please do not include engagements where you are both a bondholder and shareholder but engage as a listed equity investor only.)
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Type of engagement	SSA	Corporate (financial)	Corporate (non-financial)
Individual/Internal staff engagements	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Collaborative engagements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Service provider engagements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FI 15.2	Indicate how your organisation prioritises engagements with issuers.
---------	--

	SSA	Corporate (financial)	Corporate (non-financial)
Size of holdings	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Credit quality of the issuer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Duration of holdings	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Quality of transparency on ESG	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Specific markets and/or sectors	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Specific ESG themes	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Issuers in the lowest ranks of ESG benchmarks	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Issuers in the highest ranks of ESG benchmarks	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Specific issues considered priorities for the investor based on input from clients and beneficiaries	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FI 15.3	Indicate when your organisation conducts engagements with issuers.
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	SSA	Corporate (financial)	Corporate (non-financial)
We engage pre-investment.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
We engage post-investment.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
We engage proactively in anticipation of specific ESG risks and/or opportunities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
We engage in reaction to ESG issues that have already affected the issuer.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
We engage prior to ESG-related divestments.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other, describe	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FI 15.4	Indicate what your organisation conducts engagements with issuers on.
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	SSA	Corporate (financial)	Corporate (non-financial)
We engage on ESG risks and opportunities affecting a specific bond issuer or its issuer.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
We engage on ESG risks and opportunities affecting the entire industry or region that the issuer belongs to.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
We engage on specific ESG themes across issuers and industries (e.g., human rights).	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other, describe	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FI 15.5 Indicate how your organisation ensures that information and insights collected through engagement can feed into the investment decision-making process.			
	SSA	Corporate (financial)	Corporate (non-financial)
Ensuring regular cross-team meetings and presentations.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Sharing engagement data across platforms that is accessible to ESG and investment teams.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Encouraging ESG and investment teams to join engagement meetings and roadshows.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Delegating some engagement dialogue to portfolio managers/credit analysts.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Involving portfolio managers when defining an engagement programme and developing engagement decisions.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Establishing mechanisms to rebalance portfolio holdings based on levels of interaction and outcomes of engagements.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Considering active ownership as a mechanism to assess potential future investments.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other, describe	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We do not ensure that information and insights collected through engagement can feed into the investment decision-making process.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FI 16 Mandatory to Report, Voluntary to Disclose Additional Assessed PRI 1,2

FI 16.1 Indicate if your publicly available policy documents explicitly refer to fixed income engagement separately from engagements in relation to other asset classes.

Yes

FI 16.2 Please attach or provide a URL to your fixed income engagement policy document. [Optional]

http://about.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyGedApi&routeld=_dl_M2U5MjVhMmE1OTRkYWVwINTE2YThiYT14OGNlY2U0Zjc
Amundi Engagement report 2017.pdf

No

FI 17 Mandatory to Report, Voluntary to Disclose Additional Assessed General

FI 17.1 Indicate whether your organisation measures how your incorporation of ESG analysis in fixed income has affected investment outcomes and/or performance.

	SSA	Corporate (financial)	Corporate (non-financial)
We measure whether incorporating ESG impacts portfolio risk.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
We measure whether incorporating ESG impacts portfolio returns.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
We measure the ESG performance/profile of portfolios (relative to the benchmark).	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FI 18 Voluntary Descriptive PRI 1,2

FI 18.1 Provide examples of how your incorporation of ESG analysis and/or your engagement of issuers has affected your fixed income investment outcomes during the reporting year.

Example 1

Corporate (non-financial)

ESG issue and explanation
In 2018, we have revisited our ESG analysis of an pharmaceutical company which acquired a controversial business outside of its core pharma division. The division was controversial from an environmental and business ethics standpoint.
The company stated it was aware of its new responsibilities, yet we needed to see actions, especially positive improvement at the new division regarding its behavior with its numerous stakeholders. We estimated that this may take time. The acquisition in itself was controversial by creating a very dominant player in its industry, wielding a large impact, most likely at the expense of biodiversity and of some populations' financial viability.

Integration

Impact on investment decision or performance
Given all of the above, the ESG rating of the acquiring pharmaceutical company was downgraded making it non eligible in our SRI Funds.
At the time, we made the decision to review the company within 6 months in order to assess its action plan with regards to its integration of its new business and overall governance.

Example 2

Corporate (financial)

ESG issue and explanation
In 2017, Amundi forged a strategic partnership with the International Finance Corporation (IFC), aiming at funding the energy transition through their joint green bond fund intended for emerging countries. They agreed to create the largest green-bond fund dedicated to emerging markets, to deepen local capital markets and expand financing for climate investments. IFC and Amundi expect the new fund to encourage more local financial institutions to issues green bonds by increasing global demand and building local markets.

Thematic

Impact on investment decision or performance
In March 2018, IFC and Amundi announced the successful launch of the world's largest targeted green bond fund focused on emerging markets, the Amundi Planet Emerging Green One (EGO).
The fund, which closed at \$1.42 billion, is expected to deploy \$2 billion into emerging markets green bonds over its lifetime, as proceeds are reinvested during 7 years. With a \$256 million cornerstone commitment from IFC, the fund aims to increase the capacity of emerging market banks to fund climate-smart investments.
The fund's positive reception demonstrates the increasing appetite for climate investment. This transaction illustrates both IFC's commitment to increase its climate investments to 28% from its own account, and mobilize an additional \$13 billion a year in private financing by 2020, as well as Amundi's commitment to sustainable finance and leadership in offering attractive green investment solutions to investors across all asset classes.

Example 3

SSA

ESG issue and explanation
Amundi conducts ESG analysis of countries alongside its ESG analysis of corporates and applies the same strict SRI rules across both categories of issuer. Issuers receiving an ESG rating of E, F or G are excluded from Amundi's SRI portfolios and those that receive a 'G' rating are excluded from all of Amundi's active management strategies.
In the context of its ESG analysis of countries, Amundi excludes countries that systematically and willfully violate human rights and make themselves guilty of the worst crimes: war crimes and crimes against humanity.

Screening

Impact on investment decision or performance

As a result of this exclusion criteria, 4 countries (among the country analysis scope) were rated G and therefore excluded from Amundi's portfolios in 2018.

- Example 4
- Example 5

CM1 01	Mandatory	Additional Assessed	General																		
CM1 01.1 Indicate whether the reported information you have provided for your PRI Transparency Report this year has undergone: <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Third party assurance over selected responses from this year's PRI Transparency Report <input checked="" type="checkbox"/> Third party assurance over data points from other sources that have subsequently been used in your PRI responses this year <input checked="" type="checkbox"/> Third party assurance or audit of the correct implementation of RI processes (that have been reported to the PRI this year) <input checked="" type="checkbox"/> Internal audit of the correct implementation of RI processes and/or accuracy of RI data (that have been reported to the PRI this year) <input type="checkbox"/> Internal verification of responses before submission to the PRI (e.g. by the CEO or the board) <input type="checkbox"/> Other, specify <input type="checkbox"/> None of the above 																					
CM1 02	Mandatory	Descriptive	General																		
CM1 02.1 We undertook third party assurance on last year's PRI Transparency Report <ul style="list-style-type: none"> <input type="checkbox"/> Whole PRI Transparency Report was assured last year <input checked="" type="checkbox"/> Selected data was assured in last year's PRI Transparency Report <input type="checkbox"/> We did not assure last year's PRI Transparency report <input type="checkbox"/> None of the above, we were in our preparation year and did not report last year. 																					
CM1 02.2 Whole report was assured in last year's PRI Transparency Report <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Who has conducted the assurance</td> </tr> <tr> <td colspan="2">EY for the CSR report AFNOR for SRI approach and processes certification. IFC Performance Standard for the funds Amundi Planet Emerging Green One. French SRI Label.</td> </tr> <tr> <td colspan="2">Assurance standard used</td> </tr> <tr> <td colspan="2"> <input type="checkbox"/> ISAE/ ASEA 3000 <input checked="" type="checkbox"/> ISAE 3402 <input type="checkbox"/> ISO standard <input type="checkbox"/> AAF01/06 <input type="checkbox"/> AA1000AS <input checked="" type="checkbox"/> IFC performance standards <input type="checkbox"/> ASAE 3410 Assurance Engagements on Greenhouse Gas Statements. <input checked="" type="checkbox"/> National standard </td> </tr> <tr> <td colspan="2"> <input type="checkbox"/> Other <input checked="" type="checkbox"/> Specify French SRI Label Finansol Label </td> </tr> <tr> <td colspan="2">Level of assurance sought</td> </tr> <tr> <td colspan="2"> <input type="checkbox"/> Limited or equivalent <input checked="" type="checkbox"/> Reasonable or equivalent </td> </tr> <tr> <td colspan="2">Link to external assurance provider's report</td> </tr> <tr> <td colspan="2"> https://certificats-attestations.afnor.org/certification=124021132361 </td> </tr> </table>				Who has conducted the assurance		EY for the CSR report AFNOR for SRI approach and processes certification. IFC Performance Standard for the funds Amundi Planet Emerging Green One. French SRI Label.		Assurance standard used		<input type="checkbox"/> ISAE/ ASEA 3000 <input checked="" type="checkbox"/> ISAE 3402 <input type="checkbox"/> ISO standard <input type="checkbox"/> AAF01/06 <input type="checkbox"/> AA1000AS <input checked="" type="checkbox"/> IFC performance standards <input type="checkbox"/> ASAE 3410 Assurance Engagements on Greenhouse Gas Statements. <input checked="" type="checkbox"/> National standard		<input type="checkbox"/> Other <input checked="" type="checkbox"/> Specify French SRI Label Finansol Label		Level of assurance sought		<input type="checkbox"/> Limited or equivalent <input checked="" type="checkbox"/> Reasonable or equivalent		Link to external assurance provider's report		https://certificats-attestations.afnor.org/certification=124021132361	
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Link to external assurance provider's report																					
https://certificats-attestations.afnor.org/certification=124021132361																					
CM1 02.2 Selected data was assured in last year's PRI Transparency Report <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">What data has been assured</td> </tr> <tr> <td colspan="2"> <input checked="" type="checkbox"/> Financial and organisational data <input checked="" type="checkbox"/> Data related to RI activities <input checked="" type="checkbox"/> RI policies <input checked="" type="checkbox"/> RI processes (e.g. engagement process) <input checked="" type="checkbox"/> ESG operational data of the portfolio <input type="checkbox"/> Other </td> </tr> <tr> <td colspan="2">Relevant modules</td> </tr> <tr> <td colspan="2"> <input checked="" type="checkbox"/> Organisational Overview <input checked="" type="checkbox"/> Strategy and Governance <input checked="" type="checkbox"/> Direct - Listed Equity Incorporation <input type="checkbox"/> Direct - Listed Equity Active Ownership <input checked="" type="checkbox"/> Direct - Fixed Income </td> </tr> </table>				What data has been assured		<input checked="" type="checkbox"/> Financial and organisational data <input checked="" type="checkbox"/> Data related to RI activities <input checked="" type="checkbox"/> RI policies <input checked="" type="checkbox"/> RI processes (e.g. engagement process) <input checked="" type="checkbox"/> ESG operational data of the portfolio <input type="checkbox"/> Other		Relevant modules		<input checked="" type="checkbox"/> Organisational Overview <input checked="" type="checkbox"/> Strategy and Governance <input checked="" type="checkbox"/> Direct - Listed Equity Incorporation <input type="checkbox"/> Direct - Listed Equity Active Ownership <input checked="" type="checkbox"/> Direct - Fixed Income											
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CM1 03	Mandatory	Descriptive	General																		
CM1 03.1 We undertake confidence building measures that are unspecific to the data contained in our PRI Transparency Report: <ul style="list-style-type: none"> <input checked="" type="checkbox"/> We adhere to an RI certification or labelling scheme 																					
CM1 03.2 Which scheme? <ul style="list-style-type: none"> <input checked="" type="checkbox"/> National SRI label based on the EUROSIIF Transparency guidelines <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">% of total AUM the scheme applies</td> </tr> <tr> <td colspan="2"> <input checked="" type="checkbox"/> < 25% <input type="checkbox"/> 25-50 % <input type="checkbox"/> 50-70 % <input type="checkbox"/> >75 % </td> </tr> <tr> <td colspan="2"> <input type="checkbox"/> B-corporation <input type="checkbox"/> UK Stewardship code <input type="checkbox"/> GRESB <input type="checkbox"/> Commodity type label (e.g. BCI) <input checked="" type="checkbox"/> Social label </td> </tr> <tr> <td colspan="2"> <input checked="" type="checkbox"/> Specify Finansol </td> </tr> <tr> <td colspan="2">% of total AUM the scheme applies</td> </tr> <tr> <td colspan="2"> <input checked="" type="checkbox"/> < 25% </td> </tr> </table> 				% of total AUM the scheme applies		<input checked="" type="checkbox"/> < 25% <input type="checkbox"/> 25-50 % <input type="checkbox"/> 50-70 % <input type="checkbox"/> >75 %		<input type="checkbox"/> B-corporation <input type="checkbox"/> UK Stewardship code <input type="checkbox"/> GRESB <input type="checkbox"/> Commodity type label (e.g. BCI) <input checked="" type="checkbox"/> Social label		<input checked="" type="checkbox"/> Specify Finansol		% of total AUM the scheme applies		<input checked="" type="checkbox"/> < 25%							
% of total AUM the scheme applies																					
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<input checked="" type="checkbox"/> Specify Finansol																					
% of total AUM the scheme applies																					
<input checked="" type="checkbox"/> < 25%																					

- 25-50 %
- 50-70 %
- >75 %

- Climate label
- RIAA
- Other

Specify
French SRI Label
% of total AUM the scheme applies
<input checked="" type="checkbox"/> < 25% <input type="radio"/> 25-50 % <input type="radio"/> 50-70 % <input type="radio"/> >75 %

We carry out independent/third party assurance over a whole public report (such as a sustainability report) extracts of which are included in this year's PRI Transparency Report

CM1 03.3 Provide a link to the public report (such as a sustainability report that you carry out third party assurance over and for which you have used extracts of in this year's PRI Transparency Report. Also include a link to the external assurance provider's report.

http://about.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyGedApi&routeld=_dL_OGE1NzZmMGU3MjAzYjZjYmZiY2I4ZGVhMDk0MWMvM0DI
http://about.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyGedApi&routeld=_dL_ZGY5YTQyNWRmODViZDZkNjllODc4MGwZTFYiY2I4NmY

- ESG audit of holdings
- Other, specify
- None of the above

CM1 05	Mandatory	Descriptive	General
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CM1 05.1 Provide details related to the third party assurance over selected responses from this year's PRI Transparency Report and/or over data points from other sources that have subsequently been used in your PRI responses this year

What data has been assured
<input checked="" type="checkbox"/> Financial and organisational data <input checked="" type="checkbox"/> Data related to RI activities <input checked="" type="checkbox"/> RI Policies <input checked="" type="checkbox"/> RI Processes (e.g. engagement process) <input checked="" type="checkbox"/> ESG operational data of the portfolio <input type="checkbox"/> Other

Relevant modules
<input checked="" type="checkbox"/> Organisational Overview <input checked="" type="checkbox"/> Strategy and Governance <input checked="" type="checkbox"/> Direct - Listed Equity Incorporation <input type="checkbox"/> Direct - Listed Equity Active Ownership <input checked="" type="checkbox"/> Direct - Fixed Income

Who has conducted the assurance
 AFNOR for its SRI approach. French SRI Label. IFC Performance Standard for the funds Amundi Planet Emerging Green One.

Assurance standard used
<input type="checkbox"/> ISAE/ ASEA 3000 <input checked="" type="checkbox"/> ISAE 3402 <input type="checkbox"/> ISO standard <input type="checkbox"/> AAF01/06 <input type="checkbox"/> AA1000AS <input checked="" type="checkbox"/> IFC performance standards <input type="checkbox"/> ASAE 3410 Assurance Engagements on Greenhouse Gas Statements. <input checked="" type="checkbox"/> National standard

Specify
French SRI Label Finansol Label
<input type="checkbox"/> Other

Level of assurance sought
<input type="radio"/> Limited or equivalent <input checked="" type="checkbox"/> Reasonable or equivalent

Please provide:
http://about.amundi.com/ejzscore/call/ejzscamundibuzz:sfForwardFront:paramsList=service=ProxyGedApi&routeld=_dL_MzhmYTNkOWM4MGlyYzY0ZjA0NDQ3ZTViMjNiNmFjMTg
<https://certificats-attestations.afnor.org/certification=124021132361>

CM1 06	Mandatory	Descriptive	General
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CM1 06.1 Provide details of the third party assurance of RI related processes, and/or details of the internal audit conducted by internal auditors of RI related processes (that have been reported to the PRI this year)

What RI processes have been assured
<input checked="" type="checkbox"/> Data related to RI activities <input checked="" type="checkbox"/> RI policies

Specify
https://certificats-attestations.afnor.org/certification=124021132361

<input type="checkbox"/> RI related governance <input type="checkbox"/> Engagement processes <input type="checkbox"/> Proxy voting process <input checked="" type="checkbox"/> Integration process in listed assets <input checked="" type="checkbox"/> Screening process in listed assets <input type="checkbox"/> Thematic process in listed assets
--

Other

Who has conducted the assurance

AFNOR, EY

When was the process assurance completed(dd/ mm/yy)

06/09/2018

Assurance standard used

IIA's International Standards for the Professional Practice of Internal Auditing

ISAE 3402

ISO standard

AAF 01/06

SSE18

AT 101 (excluding financial data)

Other

Specify

AFNOR

Level of assurance sought

Limited or equivalent

Reasonable or equivalent