

8.7 STATUTORY AUDITORS' REPORT ON RELATED PARTY AGREEMENTS

This is a translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users.

This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

(Annual General Meeting held to approve the financial statements for the year ended December 31, 2024)

To the Annual General Meeting of Amundi

In our capacity as statutory auditors of your Company, we hereby present to you our report on related party agreements.

We are required to inform you, on the basis of the information provided to us, of the terms and conditions of those agreements indicated to us, or that we may have identified in the performance of our engagement, as well as the reasons justifying why they benefit the Company. We are not required to give our opinion as to whether they are beneficial or appropriate or to ascertain the existence of other agreements. It is your responsibility, in accordance with Article R.225-31 of the French Commercial Code (*Code de commerce*), to assess the relevance of these agreements prior to their approval.

We are also required, where applicable, to inform you in accordance with Article R.225-31 of the French Commercial Code (*Code de commerce*) of the continuation of the implementation, during the year ended December 31, 2024, of the agreements previously approved by the Annual General Meeting.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes*) relating to this type of engagement. These procedures consisted in verifying the consistency of the information provided to us with the relevant source documents.

Agreements previously approved by the Annual General Meeting

Agreements approved in prior years

In accordance with Article R.225-30 of the French Commercial Code (*Code de commerce*), we have been notified that the implementation of the following agreements, which were approved by the Annual General Meeting in prior years, continued during the year ended December 31, 2024.

With the Company **Crédit Agricole SA** and the group **Crédit Agricole**: Set up of a VAT group

Persons concerned

- Crédit Agricole S.A., Majority shareholder;
- Mr. Philippe Brassac, President of your Company and Chief Executive Officer of Crédit Agricole S.A.;
- Mr. Christian Rouchon, Administrator and Chief Executive Officer of Caisse Régionale du Languedoc;
- Mrs. Christine Gandon, Administrator and President of Caisse Régionale du Nord-Est;
- Mrs. Michèle Guibert, Administrator and Chief Executive Officer of Caisse Régionale des Cotes d'Armor;
- Mr. Michel Mathieu, Administrator and Chief Executive Officer of LCL;
- Mr Patrice Gentié, Administrator and President of Caisse Régionale d'Aquitaine.

Nature and purpose

Your Board of Directors on July 27, 2023 authorized the agreement for Amundi to join Crédit Agricole VAT group for an initial period of 3 years (2023-2025) to which 296 Group entities have signed up, including Amundi and some of its subsidiaries.

Terms and conditions

The purpose of this agreement is to establish a principle of fairness between the members of the Crédit Agricole VAT Group, which must result in the establishment of a compensation mechanism and, where appropriate, a sharing of residual VAT savings among the members.

Amundi recorded an income of 87 901 € as a share of net residual gain anticipated for the group VAT in 2024 and to the adjustment made in 2024 in respect of 2023 for 1 860 €.

The income recorded by the entities of Amundi group, that have signed up to the VAT group, is a total of 8 165 694 € in 2024.

Motivation

Membership of the VAT group enables the Amundi division to sustain the VAT savings, which it has acquired, and which it benefited from in its own right because of the pool of resources it had created (and which, compliant with the EU Law, can no longer be implemented since January 1st, 2023). Furthermore, the

Board noted that, for each entity member of the VAT group, the agreement neutralizes the consequences induced by membership of the VAT group (gains or losses other than the positive impacts of Amundi's former independent VAT-group of persons) and, in addition, has the interest, for Amundi Finance, of benefiting from a share of the residual net gain that could possibly be realized by the VAT group each year.

With Amundi Asset Management: Agreement for the suspension of the employment contract of Amundi's Chief Executive Officer

Person concerned

- Mrs. Valérie Baudson, Chief Executive Officer of your company

Nature and purpose

Your Board of Directors on May 10, 2021 authorized the agreement for the suspension of Madam Valérie Baudson's employment contract between herself, Amundi Asset management and Amundi, its unique shareholder. The

agreement provides for the terms of the suspension of Valérie Baudson's employment contract during her corporate officer mandate and the conditions for the resumption of its effects upon the termination of her duties as Chief Executive Officer.

Terms and conditions

The agreement is valid until the termination of Valérie Baudson's duties as Chief Executive Officer. It had no financial impact on the 2024 financial year.

With Amundi Asset Management: Agreement for the suspension of the employment contract of Amundi's Deputy Chief Executive Officer

Person concerned

- Mr. Nicolas Calcoen, Deputy Chief Executive Officer of your company

Nature and purpose

Your Board of Directors on March 28, 2022 authorized the agreement for the suspension of Mister Nicolas Calcoen's employment contract between himself, Amundi Asset management and Amundi, its unique shareholder. The agreement provides for

the terms of the suspension of Nicolas Calcoen's employment contract during his corporate officer mandate and the conditions for the resumption of its effects upon the termination of his duties as Deputy Chief Executive Officer.

Terms and conditions

The agreement is valid until the termination of Nicolas Calcoen's duties as Deputy Chief Executive Officer. It had no financial impact on the 2024 financial year.

With Crédit Agricole S.A.: Partnership agreement

Person concerned

- Shareholders holding more than 10% of the capital: Crédit Agricole S.A.;
- Mr. Philippe Brassac, administrator of your Company and Chief Executive Officer of Crédit Agricole S.A.

Nature and purpose

Your Board of Directors on July 29, 2021 authorized the partnership agreement with Crédit Agricole S.A in accordance

with Article L.225-38 of the French Commercial Code (*Code de commerce*). Under this agreement, Crédit Agricole S.A. commits that Amundi products will be distributed, on a preferential basis, to customers in the networks of the Regional Banks of Crédit Agricole (*Caisses Régionales du Crédit Agricole*) and LCL.

Terms and conditions

The agreement is valid for 5 years from January 1, 2021. It had no financial impact on the 2024 financial year.

Neuilly-sur-Seine and Courbevoie, March 31, 2025

The Statutory Auditors

PricewaterhouseCoopers Audit

Agnès Hussherr

Forvis Mazars S.A.

Jean Latorzeff

Jean-Baptiste Meugniot