

8.6 Statutory Auditors' report on related party agreements

(Annual General Meeting held to approve the financial statements for the year ended December 31, 2025)

To the Annual General Meeting of Amundi SA,

In our capacity as Statutory Auditors of your Company, we hereby present to you our report on related party agreements.

We are required to inform you, on the basis of the information provided to us, of the terms and conditions of those agreements indicated to us, or that we may have identified in the performance of our engagement, as well as the reasons justifying why they benefit the Company. We are not required to give our opinion as to whether they are beneficial or appropriate or to ascertain the existence of other agreements. It is your responsibility, in accordance with Article R.225-31 of the French Commercial Code (*Code de commerce*), to assess the relevance of these agreements prior to their approval.

We are also required, where applicable, to inform you in accordance with Article R.225-31 of the French Commercial Code (*Code de commerce*) of the continuation of the implementation, during the year ended December 31, 2025, of the agreements previously approved by the Annual General Meeting.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes*) relating to this type of engagement. These procedures consisted in verifying the consistency of the information provided to us with the relevant source documents.

Agreements submitted for approval by the annual general meeting

Agreements authorized and entered into during the year

We inform you that we have not been notified of any authorized agreement concluded during the past financial year to be submitted for approval by the general meeting in accordance with the provisions of Article L.225-38 of the Commercial Code.

Agreements previously approved by the annual general meeting

Agreements approved in prior years which remained current during the year

In accordance with Article R.225-30 of the French Commercial Code (*Code de commerce*), we have been notified that the implementation of the following agreements, which were approved by the Annual General Meeting in prior years, continued during the year ended December 31, 2025.

With the Company **Crédit Agricole SA** and the group **Crédit Agricole**: Set up of a VAT group

Persons concerned

- Shareholders holding more than 10% of the capital: Crédit Agricole S.A.
- Mr. Olivier Gavalda, Chairman of the board of your Company since May 27, 2025, and Chief Executive Officer of Crédit Agricole S.A.
- Pierre Cambefort, Administrator and Chief Executive Officer of la Caisse Régionale Nord Midi-Pyrénées
- Patrice Gentié, Administrator and President of Caisse Régionale d'Aquitaine
- Michèle Guibert, Administrator and Chief Executive Officer of Caisse Régionale des Cotes d'Armor
- Nicolas Mauré, Administrator and President of Caisse Régionale du Crédit Agricole Toulouse 31
- Christian Rouchon, Administrator and Chief Executive Officer of Caisse Régionale du Languedoc

Nature and purpose

Your Board of Directors on July 27, 2023 authorized the agreement for Amundi to join Crédit Agricole VAT group for an initial period of 3 years (2023-2025) to which 296 Group entities have signed up, including Amundi and some of its subsidiaries.

Motivation

The purpose of this agreement is to establish a principle of fairness between the members of the Crédit Agricole VAT Group, which must result in the establishment of a compensation mechanism and, where appropriate, a sharing of residual VAT savings among the members.

Amundi recorded an income of 90 346 € as a share of net residual gain anticipated for the group VAT in 2025 and to the adjustment made in 2025 in respect of 2024 for 29 573 €.

The income recorded by the entities of Amundi group, that have signed up to the VAT group, is a total of 9 315 333 € in 2025 (of which €7,174,726.02 corresponding to their estimated share of the anticipated residual net gain for the VAT group for 2025, and €2,140,607.21 corresponding to the adjustment made in 2025 in respect of 2024).

With Amundi Asset Management: Agreement for the suspension of the employment contract of Amundi's Deputy Chief Executive Officer:

Persons concerned

- Mr. Nicolas Calcoen, Deputy Chief Executive Officer of your company

Nature and purpose

Your Board of Directors on March 28, 2022 authorized the agreement for the suspension of Mister Nicolas Calcoen's employment contract between himself, Amundi Asset management and Amundi, its unique Shareholder.

The agreement provides for the terms of the suspension of Nicolas Calcoen's employment contract during his corporate officer mandate and the conditions for the resumption of its effects upon the termination of his duties as Deputy Chief Executive Officer.

Terms and conditions

The agreement is valid until the termination of Nicolas Calcoen's duties as Deputy Chief Executive Officer. It had no financial impact on the 2025 financial year.

With Crédit Agricole S.A.: Partnership agreement:

Persons concerned

- Shareholders holding more than 10% of the capital: Crédit Agricole S.A.
- Mr. Olivier Gavalda, Chairman of the board of your Company since May 27, 2025, and Chief Executive Officer of Crédit Agricole S.A.

Nature and purpose

Your Board of Directors on July 29, 2021 authorized the partnership agreement with Crédit Agricole S.A in accordance with Article L.225-38 of the French Commercial Code (*Code de commerce*). Under this agreement, Crédit Agricole S.A. commits that Amundi products will be distributed, on a preferential basis, to customers in the networks of the Regional Banks of Crédit Agricole (*Caisses Régionales du Crédit Agricole*) and LCL.

Terms and conditions

The agreement is valid for 5 years from January 1, 2021. It had no financial impact on the 2025 financial year.

With Amundi Asset Management: Agreement for the suspension of the employment contract of Amundi's Chief Executive Officer:

Persons concerned

- Mrs. Valérie Baudson, Chief Executive Officer of your company

Nature and purpose

Your Board of Directors on May 10, 2021 authorized the agreement for the suspension of Madam Valérie Baudson's employment contract between herself, Amundi Asset management and Amundi, its unique Shareholder. The agreement provides for the terms of the suspension of Valérie Baudson's employment contract during her corporate officer mandate and the conditions for the resumption of its effects upon the termination of her duties as Chief Executive Officer.

Terms and conditions

The agreement is valid until the termination of Valérie Baudson's duties as Chief Executive Officer. It had no financial impact on the 2025 financial year.

Levallois-Perret and Paris-La Défense, March 31, 2026

The Statutory Auditors

Forvis Mazars S.A.

Jean Latorzeff

Jean-Baptiste Meugniot

Deloitte & Associés

Marjorie Blanc Lourme