

PILLAR 3 REPORT MARCH 2025



INTRODUCTION

Amundi's Pillar 3 disclosures are made according to the frequency and deadlines set out in Regulation (EU) 575/2013 of the European Parliament and of the Council of June 26th, 2013 (the Capital Requirements Regulation, or CRR), as amended by Regulation (UE) 2024/1623 CRR3.

KEY METRICS FOR AMUNDI (EU KM1)

This table provides an overview of the key prudential and regulatory metrics covered by Regulation (EU) 575/2013 of the European Parliament and of the Council of June 26th, 2013 (CRR), as amended by Regulation (UE) 2024/1623 CRR3, in Article 447 (a) to (g), "Disclosure of key metrics" and Article 438 (b), "Disclosure of own funds requirements and risk-weighted exposure amounts".

EU KM1 - Key metrics template in € millions		2025.03	2024.12	2024.09	2024.06	2024.03
AVAILABLE OWN FUNDS (AMOUNTS)						
1	Common Equity Tier 1 (CET1) capital	3 187	3 105	2 852	2 993	3 166
2	Tier 1 capital	3 187	3 105	2 852	2 993	3 166
3	Total capital	3 450	3 376	3 124	3 225	3 409
RISK-WEIGHTED EXPOSURE AMOUNTS						
4	Total risk-weighted exposure amount	20 571	14 249	14 656	14 346	15 100
4a	Total risk exposure pre-floor	20 571				
CAPITAL RATIOS (AS A PERCENTAGE OF RISK-WEIGHTED EXPOSURE AMOUNT)						
5	Common Equity Tier 1 ratio (%)	15,49%	21,79%	19,46%	20,87%	20,97%
5a	Not applicable					
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	15,49%				
6	Tier 1 ratio (%)	15,49%	21,79%	19,46%	20,87%	20,97%
7	Total capital ratio (%)	16,77%	23,69%	21,31%	22,48%	22,58%
EU 7a	Not applicable					
EU 7b	Total capital ratio considering unfloored TREA (%)	16,77%				
ADDITIONAL OWN FUNDS REQUIREMENTS TO ADDRESS RISKS OTHER THAN THE RISK OF EXCESSIVE LEVERAGE (AS A PERCENTAGE OF RISK-WEIGHTED EXPOSURE AMOUNT)						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	-	-	-	-	-
EU 7e	of which: to be made up of CET1 capital (percentage points)	-	-	-	-	-
EU 7f	of which: to be made up of Tier 1 capital (percentage points)	-	-	-	-	-
EU 7g	Total SREP own funds requirements (%)	8,00%	8,00%	8,00%	8,00%	8,00%
COMBINED BUFFER REQUIREMENT (AS A PERCENTAGE OF RISK-WEIGHTED EXPOSURE AMOUNT)						
8	Capital conservation buffer (%)	2,50%	2,50%	2,50%	2,50%	2,50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	0,68%	0,64%	0,54%	0,63%	0,56%
EU 9a	Systemic risk buffer (%)	-	-	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-	-	-
EU 10a	Other Systemically Important Institution buffer	-	-	-	-	-
11	Combined buffer requirement (%)	3,18%	3,14%	3,04%	3,13%	3,06%
EU 11a	Overall capital requirements (%)	11,18%	11,14%	11,04%	11,13%	11,06%
12	CET1 available after meeting the total SREP own funds requirements (%)	8,77%	15,69%	13,31%	14,48%	14,58%

EU KM1 - Key metrics template in € millions		2025.03	2024.12	2024.09	2024.06	2024.03
LEVERAGE RATIO						
13	Total exposure measure	18 015	19 643	19 216	18 082	17 031
14	Leverage ratio (%)	17,69%	15,81%	14,84%	16,55%	18,59%
ADDITIONAL OWN FUNDS REQUIREMENTS TO ADDRESS THE RISK OF EXCESSIVE LEVERAGE (AS A PERCENTAGE OF TOTAL EXPOSURE MEASURE)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	-	-	-	-	-
EU 14b	of which: to be made up of CET1 capital (percentage points)	-	-	-	-	-
EU 14c	Total SREP leverage ratio requirements (%)	3,00%	3,00%	3,00%	3,00%	3,00%
LEVERAGE RATIO BUFFER AND OVERALL LEVERAGE RATIO REQUIREMENT (AS A PERCENTAGE OF TOTAL EXPOSURE MEASURE)						
EU 14d	Leverage ratio buffer requirement (%)	-	-	-	-	-
EU 14e	Overall leverage ratio requirements (%)	3,00%	3,00%	3,00%	3,00%	3,00%
LIQUIDITY COVERAGE RATIO						
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	1 579	1 220	1 018	914	911
EU 16a	Cash outflows - Total weighted value	808	870	874	883	868
EU 16b	Cash inflows - Total weighted value	1 016	1 021	1 034	1 081	1 113
16	Total net cash outflows (adjusted value)	202	217	218	221	217
17	Liquidity coverage ratio (%)	946,55%	638,78%	489,85%	443,38%	463,00%
NET STABLE FUNDING RATIO						
18	Total available stable funding	29 568	29 975	29 620	29 258	24 405
19	Total required stable funding	28 149	28 140	28 944	28 578	21 435
20	NSFR ratio (%)	105,04%*	106,52%*	102,34%*	102,38%*	113,86%

* Calculation integrating stable financing related to goodwill

SUMMARY OF RISK-WEIGHTED ASSETS

Risk-weighted assets for credit, market and operational risks amounted to €20,6 billion as per March 31st, 2025.

EU OV1 – Overview of total risk exposure amounts		Risk weighted exposure amounts (RWEAs)		Total own funds requirements
in Euro millions		31/03/2025	31/12/2024	31/03/2025
1	Credit risk (excluding CCR)	7 643	6 921	611
2	Of which the standardised approach	7 643	6 921	611
3	Of which the Foundation IRB (F-IRB) approach	-	-	-
4	Of which slotting approach	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	-	-	-
5	Of which the Advanced IRB (A-IRB) approach	-	-	-
6	Counterparty credit risk - CCR	237	510	19
7	Of which the standardised approach	237	237	19
8	Of which internal model method (IMM)	-	-	-
EU 8a	Of which exposures to a CCP	0	0	0
9	Of which other CCR	-	273	-
10	Credit Valuation Adjustment risk - CVA risk	273	-	-
EU 10a	Of which the standardised approach (SA)	-	-	-
EU 10b	Of which the basic approach (F-BA and R-BA)	273	-	-
EU 10c	Of which the simplified approach	-	-	-
11	Not applicable	-	-	-
12	Not applicable	-	-	-
13	Not applicable	-	-	-
14	Not applicable	-	-	-
15	Settlement risk	-	0	-
16	Securitisation exposures in the non-trading book (after the cap)	8	26	1
17	Of which SEC-IRBA approach	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA approach	8	26	1
EU 19a	Of which 1250% / deduction	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	1 050	1 049	84
21	Of which the Alternative standardised approach (A-SA)	-	-	-
EU 21a	Of which the Simplified standardised approach (S-SA)	1 050	1 049	84
22	Of which Alternative Internal Model Approach (A-IMA)	-	-	-
EU 22a	Large exposures	-	-	-
23	Reclassifications between the trading and non-trading books	-	-	-
24	Operational risk	11 360	5 742	-
EU 24a	Exposures to crypto-assets	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	1 195	1 165	-
26	Output floor applied (%)	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	TOTAL	20 571	14 249	1 646

LIQUIDITY COVERAGE RATIO

Table EU LIQ1 – Quantitative information on LCR

This table shows the breakdown of cash inflows and outflows and high-quality liquid assets (HQLA) as defined and measured according to the LCR (simple arithmetic average of month-end figures for the twelve months preceding the end of each quarter), as per Article 451a (2) of the CRR “Disclosure of liquidity requirements”. The number of data points used for the calculation of each average is 12.

EU LIQ1 - Quantitative information of LCR

Scope of consolidation: consolidated		Total unweighted value (average)				Total weighted value (average)			
in € millions		2025.03	2024.12	2024.09	2024.06	2025.03	2024.12	2024.09	2024.06
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA), after application of haircuts in line with Article 9 of regulation (EU) 2015/61					1 579	1 220	1 018	914
CASH - OUTFLOWS									
2	retail deposits and deposits from small business customers, of which:	-	-	-	-	-	-	-	-
3	Stable deposits	-	-	-	-	-	-	-	-
4	Less stable deposits	-	-	-	-	-	-	-	-
5	Unsecured wholesale funding	219	254	241	250	219	254	241	250
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-	-	-	-	-	-
7	Non-operational deposits (all counterparties)	57	55	40	44	57	55	40	44
8	Unsecured debt	162	199	200	206	162	199	200	206
9	Secured wholesale funding					-	-	-	-
10	Additional requirements	542	569	586	586	542	569	586	586
11	Outflows related to derivative exposures and other collateral requirements	542	569	586	586	542	569	586	586
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-	-	-	-	-
14	Other contractual funding obligations	47	47	47	47	47	47	47	47
15	Other contingent funding obligations	1	-	-	-	1	-	-	-
16	TOTAL CASH OUTFLOWS					808	870	874	883
CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)	-	-	-	-	-	-	-	-
18	Inflows from fully performing exposures	1 325	1 404	1 473	1 524	877	923	936	989
19	Other cash inflows	138	98	98	92	138	98	98	92
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	1 464	1 502	1 572	1 615	1 016	1 021	1 034	1 081
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	1 464	1 502	1 572	1 615	1 016	1 021	1 034	1 081
TOTAL ADJUSTED VALUE									
21	LIQUIDITY BUFFER					1 579	1 220	1 018	914
22	TOTAL NET CASH OUTFLOWS					202	217	218	221
23	LIQUIDITY COVERAGE RATIO					946,55%	638,78%	489,85%	443,38%

STATEMENT ON PILLAR 3 DISCLOSURES

I hereby declare that, to the best of my knowledge, disclosures provided according to part Eight of Regulation (EU) No 575/2013 and subsequently amended by Regulation (UE) 2024/1623 CRR3, have been prepared in accordance with the internal control processes agreed upon at Amundi's management body level.

Paris, July 10th, 2025

Nicolas Calcoen,
Deputy Chief Executive Officer

AMUNDI

Public Limited Company (société anonyme) with share capital of €513 548 155

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