

PILLAR 3 REPORT



March 2024

Confidence
must be earned

Amundi

CRÉDIT AGRICOLE GROUP



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INTRODUCTION

Amundi's Pillar 3 disclosures are made according to the frequency and deadlines set out in Regulation (EU) 575/2013 of the European Parliament and of the Council of June 26th, 2013 (the Capital Requirements Regulation, or CRR), as amended by Regulation (EU) 2019/876. No material, sensitive or confidential information is omitted.

KEY METRICS FOR AMUNDI (EU KM1)

This table provides an overview of the key prudential and regulatory metrics covered by Regulation (EU) 575/2013 of the European Parliament and of the Council of June 26th, 2013 (CRR), as amended by Regulation (EU) 2019/876, in Article 447 (a) to (g), "Disclosure of key metrics" and Article 438 (b), "Disclosure of own funds requirements and risk-weighted exposure amounts".

EU KM1 - Key metrics template in € millions		2024.03	2023.12	2023.09	2023.06	2023.03
AVAILABLE OWN FUNDS (<i>amounts</i>)						
1	Common Equity Tier 1 (CET1) capital	3,166	3,100	2,990	2,936	2,616
2	Tier 1 capital	3,166	3,100	2,990	2,936	2,616
3	Total capital	3,409	3,362	3,245	3,180	2,861
RISK-WEIGHTED EXPOSURE AMOUNTS						
4	Total risk-weighted exposure amount	15,100	14,261	14,057	14,523	13,486
CAPITAL RATIOS (<i>as a percentage of risk-weighted exposure amount</i>)						
5	Common Equity Tier 1 ratio (%)	20.97%	21.74%	21.27%	20.22%	19.40%
6	Tier 1 ratio (%)	20.97%	21.74%	21.27%	20.22%	19.40%
7	Total capital ratio (%)	22.58%	23.58%	23.08%	21.89%	21.21%
ADDITIONAL OWN FUNDS REQUIREMENTS TO ADDRESS RISKS OTHER THAN THE RISK OF EXCESSIVE LEVERAGE (<i>AS A PERCENTAGE OF RISK-WEIGHTED EXPOSURE AMOUNT</i>)						
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	-	-	-	-	-
EU 7b	of which: to be made up of CET1 capital (percentage points)	-	-	-	-	-
EU 7c	of which: to be made up of Tier 1 capital (percentage points)	-	-	-	-	-
EU 7d	Total SREP own funds requirements (%)	8.00%	8.00%	8.00%	8.00%	8.00%
COMBINED BUFFER REQUIREMENT (<i>AS A PERCENTAGE OF RISK-WEIGHTED EXPOSURE AMOUNT</i>)						
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	0.56%	0.31%	0.32%	0.34%	0.05%
EU 9a	Systemic risk buffer (%)	-	-	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-	-	-
EU 10a	Other Systemically Important Institution buffer	-	-	-	-	-
11	Combined buffer requirement (%)	3.06%	2.81%	2.82%	2.84%	2.55%
EU 11a	Overall capital requirements (%)	11.06%	10.81%	10.82%	10.84%	10.55%
12	CET1 available after meeting the total SREP own funds requirements (%)	14.58%	15.58%	15.08%	13.89%	13.21%
LEVERAGE RATIO						
13	Total exposure measure	17,031	14,807	14,921	16,721	16,663
14	Leverage ratio (%)	18.59%	20.93%	20.04%	17.56%	15.70%
ADDITIONAL OWN FUNDS REQUIREMENTS TO ADDRESS THE RISK OF EXCESSIVE LEVERAGE (<i>AS A PERCENTAGE OF TOTAL EXPOSURE MEASURE</i>)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	-	-	-	-	-
EU 14b	of which: to be made up of CET1 capital (percentage points)	-	-	-	-	-
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%

EU KM1 - Key metrics template in € millions		2024.03	2023.12	2023.09	2023.06	2023.03
LEVERAGE RATIO BUFFER AND OVERALL LEVERAGE RATIO REQUIREMENT						
<i>(AS A PERCENTAGE OF TOTAL EXPOSURE MEASURE)</i>						
EU 14d	Leverage ratio buffer requirement (%)	-	-	-	-	-
EU 14e	Overall leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
LIQUIDITY COVERAGE RATIO						
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	911	1,029	1,132	1,170	1,224
EU 16a	Cash outflows - Total weighted value	868	875	863	850	828
EU 16b	Cash inflows - Total weighted value	1,113	1,054	1,008	994	1,012
16	Total net cash outflows (adjusted value)	217	219	216	213	207
17	Liquidity coverage ratio (%)	463.00%	515.64%	579.97%	595.46%	605.42%
NET STABLE FUNDING RATIO						
18	Total available stable funding	24,405	23,249	22,741	21,714	19,469
19	Total required stable funding	21,435	20,215	19,953	18,232	17,339
20	NSFR ratio (%)	113.86%	115.01%	113.97%	119.10%	112.29%

SUMMARY OF RISK-WEIGHTED ASSETS

Risk-weighted assets for credit, market and operational risks amounted to €15,1 billion as per March 31st, 2024.

Table EU OV1 – Overview of risk-weighted exposure amounts

(in Euro millions)		Risk weighted exposure amounts (RWEAs)		Total own funds requirements
		a	b	c
		31/03/2024	31/12/2023	31/03/2024
1	Credit risk (excluding CCR)	7,598	6,920	608
2	of which the standardised approach	7,598	6,920	608
3	of which the Foundation IRB (F-IRB) approach	-	-	-
4	of which: slotting approach	-	-	-
EU 4a	of which: equities under the simple riskweighted approach	-	-	-
5	of which the Advanced IRB (A-IRB) approach	-	-	-
6	Counterparty credit risk - CCR	609	569	49
7	of which the standardised approach	260	227	21
8	of which internal model method (IMM)	-	-	-
EU 8a	of which exposures to a CCP	0	0	0
EU 8b	of which credit valuation adjustment - CVA	350	342	28
9	of which other CCR	-	-	-
10	Not applicable	-	-	-
11	Not applicable	-	-	-
12	Not applicable	-	-	-
13	Not applicable	-	-	-
14	Not applicable	-	-	-
15	Settlement risk	0	0	0
16	Securitisation exposures in the non-trading book (after the cap)	112	137	9
17	of which SEC-IRBA approach	-	-	-
18	of which SEC-ERBA (including IAA)	-	-	-
19	of which SEC-SA approach	112	137	9
EU 19a	of which 1250%	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	1,080	955	86
21	of which the standardised approach	1,080	955	86
22	of which IMA	-	-	-
EU 22a	Large exposures	-	-	-
23	Operational risk	5,700	5,681	456
EU 23a	of which basic indicator approach	-	-	-
EU 23b	of which standardised approach	2,288	2,276	183
EU 23c	of which advanced measurement approach	3,411	3,404	273
24	Amounts below the thresholds for deduction (subject to 250% risk weight) (For information)	1,188	1,163	95
25	Not applicable	-	-	-
26	Not applicable	-	-	-
27	Not applicable	-	-	-
28	Not applicable	-	-	-
29	TOTAL	15,100	14,261	1,208

LIQUIDITY COVERAGE RATIO

Table EU LIQ1 - Quantitative information on LCR

This table shows the breakdown of cash inflows and outflows and high-quality liquid assets (HQLA) as defined and measured according to the LCR (simple arithmetic average of month-end figures for the twelve months preceding the end of each quarter), as per Article 451a (2) of the CRR "Disclosure of liquidity requirements". The number of data points used for the calculation of each average is 12.

Scope of consolidation: consolidated (in € millions)		Total unweighted value (average)				Total weighted value (average)			
		2024.03	2023.12	2023.09	2023.06	2024.03	2023.12	2023.09	2023.06
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA), after application of haircuts in line with Article 9 of regulation (EU) 2015/61					911	1,029	1,132	1,170
CASH - OUTFLOWS SORTIES DE TRÉSORERIE									
2	retail deposits and deposits from small business customers, of which:	-	-	-	-	-	-	-	-
3	Stable deposits	-	-	-	-	-	-	-	-
4	Less stable deposits	-	-	-	-	-	-	-	-
5	Unsecured wholesale funding	215	222	214	219	215	222	214	219
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-	-	-	-	-	-
7	Non-operational deposits (all counterparties)	28	73	97	148	28	73	97	148
8	Unsecured debt	187	149	117	71	187	149	117	71
9	Secured wholesale funding					-	-	-	-
10	Additional requirements	586	586	583	564	586	586	583	564
11	Outflows related to derivative exposures and other collateral requirements	586	586	583	564	586	586	583	564
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-	-	-	-	-
14	Other contractual funding obligations	66	66	66	66	66	66	66	66
15	Other contingent funding obligations	-	-	-	-	-	-	-	-
16	TOTAL CASH OUTFLOWS					868	875	863	850
CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)	-	-	-	-	-	-	-	-
18	Inflows from fully performing exposures	1,657	1,579	1,494	1,501	1,089	1,037	997	994
19	Other cash inflows	24	17	11	1	24	17	11	1
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	1,681	1,596	1,505	1,502	1,113	1,054	1,008	994
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	1,681	1,596	1,505	1,502	1,113	1,054	1,008	994
TOTAL ADJUSTED VALUE									
21	LIQUIDITY BUFFER					911	1,029	1,132	1,170
22	TOTAL NET CASH OUTFLOWS					217	219	216	213
23	LIQUIDITY COVERAGE RATIO					463.00%	515.64%	579.97%	595.46%

STATEMENT ON PILLAR 3 DISCLOSURES

I certify that Amundi Group publishes in its Pillar 3 Report the information required under section 8 of Regulation (EU) 575/2013 subsequently amended by Regulation (EU) 2019/ 876 (and its subsequent amendments), in accordance with formal policies and internal procedures, systems and controls.

After taking all reasonable measures to this effect, I confirm that the information published as at March 31st, 2024 was subject to the same level of internal verification as other information provided in the Management Report included in the Universal Registration Document available on the websites of Amundi (<http://le-groupe.amundi.com>) and the AMF (www.amf-france.org).

Paris, May 29th, 2024

Nicolas Calcoen,
Deputy Chief Executive Officer, Head of Finance, Strategy and Control

AMUNDI

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a trusted partner,
working every day in the interest
of its clients and society**



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