

8.5 STATUTORY AUDITORS' REPORT ON RELATED PARTY AGREEMENTS

This is a translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

(Annual General Meeting held to approve the financial statements for the year ended December 31, 2022)

To the Annual General Meeting of Amundi,

In our capacity as statutory auditors of your Company, we hereby present to you our report on related party agreements.

We are required to inform you, on the basis of the information provided to us, of the terms and conditions of those agreements indicated to us, or that we may have identified in the performance of our engagement, as well as the reasons justifying why they benefit the Company. We are not required to give our opinion as to whether they are

beneficial or appropriate or to ascertain the existence of other agreements. It is your responsibility, in accordance with Article R.225-31 of the French Commercial Code (*Code de commerce*), to assess the relevance of these agreements prior to their approval.

We are also required, where applicable, to inform you in accordance with Article R.225-31 of the French Commercial Code (*Code de commerce*) of the continuation of the implementation, during the year ended December 31, 2022, of the agreements previously approved by the Annual General Meeting.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes*) relating to this type of engagement. These procedures consisted in verifying the consistency of the information provided to us with the relevant source documents.

Agreements submitted for approval to the Annual General Meeting

Agreements authorized and concluded during the year ended December 31, 2022

In accordance with Article L.225-40 of the French Commercial Code (*Code de commerce*), we have been notified of the following agreements concluded during the year ended December 31, 2022 that have been authorized by your Board of Directors:

With Amundi Asset Management: Agreement for the suspension of the employment contract of Amundi's Deputy Chief Executive Officer:

Person concerned

- Mr. Nicolas Calcoen, Deputy Chief Executive Officer of your company

Nature and purpose

Your Board of Directors on March 28, 2022 authorized the agreement for the suspension of Mister Nicolas Calcoen's employment contract between himself, Amundi Asset management and Amundi, its unique shareholder. The agreement provides for the terms of the suspension of

Nicolas Calcoen's employment contract during his corporate officer mandate and the conditions for the resumption of its effects upon the termination of his duties as Deputy Chief Executive Officer.

Terms and conditions

The agreement is valid until the termination of Nicolas Calcoen's duties as Deputy Chief Executive Officer. It had no financial impact on the 2022 financial year.

Motivation

- -Consistency with the policy to access high responsibility's positions for Group employees with significant contribution to the Group development, to favor a durable management of the Group human resources, without impeding the free termination of Mr. Nicolas Calcoen;
- -The termination of his employment contract would have had the effect of depriving him of the rights attached to its performance gradually built up during his many years with Amundi Asset Management.

Agreements previously approved by the Annual General Meeting

Agreements approved in prior years

In accordance with Article R.225-30 of the French Commercial Code (*Code de commerce*), we have been notified that the implementation of the following

agreements, which were approved by the Annual General Meeting in prior years, continued during the year ended December 31, 2022.

With Amundi Asset Management: Agreement for the suspension of the employment contract of Amundi's Chief Executive Officer:

Person concerned

- Mrs. Valérie Baudson, Chief Executive Officer of your company

Nature and purpose

Your Board of Directors on May 10, 2021 authorized the agreement for the suspension of Madam Valérie Baudson's employment contract between herself, Amundi Asset management and Amundi, its unique shareholder. The agreement provides for the terms of the suspension of Valérie Baudson's employment contract during her corporate officer mandate and the conditions for the resumption of its effects upon the termination of her duties as Chief Executive Officer.

Terms and conditions

The agreement is valid until the termination of Valérie Baudson's duties as Chief Executive Officer. It had no financial impact on the 2022 financial year.

With Crédit Agricole S.A.: Partnership agreement:

Person concerned

- Shareholders holding more than 10% of the capital: Crédit Agricole S.A.
- Mr. Xavier Musca, a director of your Company until September 1st, 2022, and Deputy Chief Executive Officer of Crédit Agricole S.A.
- Mr. Philippe Brassac, a director of your Company since October 27, 2022, and Chief Executive Officer of Crédit Agricole S.A.

Nature and purpose

Your Board of Directors on July 29, 2021 authorized the partnership agreement with Crédit Agricole S.A in accordance with Article L.225-38 of the French Commercial Code (*Code de commerce*). Under this agreement, Crédit Agricole S.A. commits that Amundi products will be distributed, on a preferential basis, to customers in the networks of the Regional Banks of Crédit Agricole (*Caisses Régionales du Crédit Agricole*) and LCL.

Terms and conditions

The agreement is valid for 5 years from January 1st, 2021. It had no financial impact on the 2022 financial year.

Neuilly-sur-Seine and Paris-La Défense, March 31, 2023

The Statutory Auditors French original signed by

PricewaterhouseCoopers Audit

Laurent Tavernier

Agnès Husscherr

Mazars

Jean Latorzeff