

7.1 ANNUAL FINANCIAL STATEMENTS

Balance sheet at 31 December 2018

ASSETS

<i>In € thousands</i>	Notes	31/12/2018	31/12/2017
Interbank transactions and similar items		1,060,476	594,368
Cash, central banks			
Treasury bills and similar securities	5		
Loans and receivables due from credit institutions	3	1,060,476	594,368
Loans and receivables due from customers	4	195,150	256,407
Securities transactions		1,785,069	1,551,455
Bonds and other fixed-income securities	5	62,710	
Shares and other variable-income securities	5	1,722,359	1,551,455
Fixed assets		6,085,542	6,121,901
Equity investments and other long-term investments	6-7	188,809	225,134
Investments in subsidiaries and affiliates	6-7	5,896,718	5,896,741
Intangible assets	7		
Property, plant and equipment	7	15	25
Unpaid share capital			
Treasury shares	8	39,893	2,906
Accruals, prepayments and sundry assets		431,786	559,764
Other assets	9	389,064	543,811
Accruals	9	42,721	15,953
TOTAL ASSETS		9,597,915	9,086,801

EQUITY AND LIABILITIES

<i>In € thousands</i>	Notes	31/12/2018	31/12/2017
Interbank transactions and similar items		1,255,573	876,244
Due to central banks			
Due to credit institutions	11	1,255,573	876,244
Due to customers	12	2,786,004	2,727,300
Debt securities	13	78,420	
Accruals, deferred income and sundry liabilities		375,139	413,785
Other liabilities	14	366,196	404,066
Accruals	14	8,943	9,719
Provisions and subordinated debt		343,479	304,063
Provisions	15-16-17	39,653	205
Subordinated debt	19	303,826	303,859
Fund for general banking risks (FGBR)	18	37,149	37,149
Equity excluding FGBR:	20	4,722,152	4,728,260
Share capital		504,261	503,776
Share premiums		2,483,626	2,474,411
Reserves		62,356	62,308
Revaluation adjustment			
Regulated provisions and investment subsidies			
Retained earnings		1,184,164	1,550,986
Net income awaiting approval/ interim dividend			
Net income for the period		487,745	136,779
TOTAL EQUITY AND LIABILITIES		9,597,915	9,086,801

OFF BALANCE SHEET

<i>In € thousands</i>	Notes	31/12/2018	31/12/2017
Commitments given			
Financing commitments	26		
Guarantee commitments	26	1,731,957	912,441
Commitments on securities	26		

<i>In € thousands</i>	Notes	31/12/2018	31/12/2017
Commitments received			
Financing commitments	26	1,750,000	1,750,000
Guarantee commitments	26		250,000
Commitments on securities	26		

INCOME STATEMENT AT 31 DECEMBER 2018

<i>In € thousands</i>	Notes	31/12/2018	31/12/2017
Interest and similar income	28-29	29,275	12,452
Interest and similar expenses	28	(35,811)	(9,818)
Income from variable-income securities	29	550,508	105,799
Commissions and fees (proceeds)	30	4,269	1,411
Commissions and fees (expenses)	30	(554)	(66)
Net gains (losses) on trading book	31	(1,955)	1,007
Net gains (losses) on short-term investment portfolio and similar	32	(63,503)	40,304
Other proceeds from banking operations	33	11,592	10,651
Other expenses from banking operations	33	(12,032)	(10,845)
Net banking income		481,789	150,895
Operating expenses	34	(21,749)	(15,093)
Depreciation, amortisation and impairment of property, plan and equipment and intangible assets		(11)	(11)
Gross operating income		460,029	135,791
Cost of risk	35	(67)	
Results of operations		459,962	135,791
Net income on fixed assets	36		
Pre-tax income on ordinary activities		459,963	135,791
Net extraordinary income			
Income tax charge	37	27,783	988
Net increases/ reversals to FGBR and regulated provisions			
NET INCOME		487,745	136,779