6.2 CONSOLIDATED FINANCIAL STATEMENTS

6.2.1 Income statement

In € thousands	Notes	2018	2017
Revenue from commissions and other income from customer activities (a)		4,803,695	3,947,251
Commission and other expenses from customer activity expenses (b)		(2,230,051)	(1,778,807)
Net gains or losses on financial instruments at fair value through profit or loss on			
customer activities (c)		32,121	35,573
Interest and similar income (d)		6,976	11,990
Interest and similar expenses (e)		(21,740)	(19,156)
Net gains or losses on financial instruments at fair value through profit or loss (f)		(16,440)	19,098
Net gains and losses on financial assets at fair value through equity (g)		6,440	
Net gains and losses on available-for-sale financial assets (h)			84,677
Income from other activities (i)		16,779	13,424
Expenses from other activities (j)		(87,344)	(56,921)
Net revenue from commissions and other customer activities (a)+(b)+(c)	4.1	2,605,765	2,204,017
Net financial income (d)+(e)+(f)+(g)+(h)	4.2	(24,764)	96,610
Other net income (i)+(j)	4.3	(70,565)	(43,497)
Net revenues		2,510,436	2,257,130
Operating expenses	4.4	(1,387,201)	(1,308,562)
Gross operating income		1,123,236	948,568
Cost of risk	4.5	(11,249)	(13,278)
Share of net income of equity-accounted entities		49,745	33,128
Net gains (losses) on other assets	4.6	(114)	(1,317)
Change in value of goodwill		-	-
Pre-tax income		1,161,618	967,101
Income tax charge	4.7	(306,792)	(285,910)
Net income for the period		854,827	681,192
Non-controlling interests		177	102
NET INCOME – GROUP SHARE		855,004	681,294

NB: Details on the calculation of earnings per share are presented in note 5.15.3.