

Activity report on Environmental and Climate Investment Solutions 2022

Confidence
must be earned

Amundi
ASSET MANAGEMENT

In line with Amundi's commitment to contribute actively to global carbon neutrality objectives, Amundi announced in its 2025 Ambitions plan that it would strengthen its level of commitment to develop a "net-zero transition" investment offering. Solutions within this offering aim to align carbon emissions reduction objectives with the objectives set out by the Paris Agreement or contribute positively to climate mitigation or adaptation objectives ("**Climate Investment Solutions**").

Climate investment solutions, which aim to contribute positively to climate mitigation or adaptation objectives, need to meet the following criteria:

- **Have an intention to contribute:** by investing into projects or companies that are associated with the development of positive climate solutions linked to adaptation or mitigation objectives (captured by the French Greenfin Label¹, sustainable investment objectives outlined in the investment policy (SFDR Article 9²), and/or impact classification as per Amundi Impact Products Guidelines³);
- **With a main focus on climate change:** are classified as "Green Alternative Assets", "Green Bonds" or "Green Equity" strategies, as per Amundi internal product classifications.

As of December 31st 2022, **Amundi managed €7.4bn of assets that were considered Climate Investment Solutions.**

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1. As a result of the discussions that took place at the Banking and Finance Conference on Energy Transition of June 2014 a label was created to specifically identify investment funds contributing to the energy and ecological transition. The creation of such a label is one of the public policies called for by Article 2 of Energy Transition for Green Growth Law of August 2015. Its creation has been guided by a desire to promote «green» funds in order to further steer savings towards energy and ecological transition and the fight against climate change, either by drawing attention to existing investment funds or by giving rise to the creation of such funds. It is a guarantee, for investors and individual savers in particular, of the quality and transparency of the environmental characteristics of the funds distinguished in this way and of their contribution to the energy and ecological transition and the fight against climate change. As a public label, the Greenfin Label must be ambitious. In addition, although covered by French legal standards, this label can be applied to financial funds from other countries in the European Union or non-member countries. For more information please refer to the Greenfin Label guidelines: https://www.ecologie.gouv.fr/sites/default/files/Label_TEEC_Criteria%20Guidelines.pdf

2. Sustainable Finance Disclosure Regulation

3. See Amundi Global Responsible Investment Policy