

## Press release

# With 2,883 companies engaged in 2024, Amundi pursues its commitment to drive positive change through stewardship

**Paris, 19th of June** - Amundi, the leading European asset manager<sup>1</sup>, announced it has published the latest edition of its Engagement Report, showing its constant progress on stewardship activities in 2024.

Stewardship is central to Amundi's responsible investment philosophy. It is carried out both through pro-active engagement with companies and through a consistent & transparent exercise of its voting rights. This consistent approach has garnered recognition from external stakeholders, positioning Amundi as a leader in stewardship among the largest asset managers globally, as evidenced by its ranking in ShareAction's <u>Voting Matters</u> reports through the years. Such recognition underscores Amundi's dedication to maintaining high standards in stewardship, reinforcing our role as a leader in sustainable investment practices.

At Amundi, engagement aims at encouraging the activities or behaviour of investee companies to preserve long term economic capital as part of the search to create long-term value for clients' portfolios. It is therefore result-driven and integrated in the global ESG process.

Amundi has set itself concrete objectives in that field, notably the aim to engage with 1,000 additional companies on their climate strategy compared to 2021. **This objective has been exceeded one year in advance.** 

#### Highlights of Amundi's engagement activity in 2024:

- **2,883 unique issuers engaged** in 2024 (+10% versus 2023)
- Engagement has been very dynamic on all key themes including:
  - ✓ 1,691 issuers engaged on Transition towards a low-carbon economy (+15%)
  - ✓ 759 issuers engaged on **Natural Capital Preservation** (+23% vs 2023)
  - ✓ 1,535 issuers engaged on **Governance for Sustainable Development** (stable versus 2023)
- The number of issuers engaged has increased across all geographies, notably in Developed Asia (+40%), Emerging Markets (+10%) and North America (+28%)
- 45% of closed engagements in 2024 had a positive outcome. According to Amundi's
  internal system of milestones to monitor engagement progress, the outcome is considered
  positive when the issuer has largely achieved their KPIs or is on track to do so in a timely
  manner.

<sup>&</sup>lt;sup>1</sup> No 1 European asset manager based on global assets under management (AUM) and the main headquarters being based in Europe Source: IPE "Top 500 Asset Managers" published in June 2024, based on assets under management as at 31/12/2023

#### 2024 voting statistics:

- Amundi participated in 10,515 Annual General Meetings
- Amundi voted in favour of
  - o **82% of climate-related** shareholders' resolutions
  - 81% of social related shareholders' resolutions topics
- Amundi's opposition rate was 26%

Jean-Jacques Barberis, Head of Institutional and Corporate Clients Division & ESG at Amundi, declares: « In 2024, we increased our efforts in all geographies and across a variety of key macro themes. Specifically on climate, our aim is to engage with high-impact sectors first, then to increase our engagement with all sectors over time, since no business model is immune to climate issues. In 2025, we will continue to engage issuers on how they manage specific sustainability risks and their impact on sustainability factors. We consider this to be pivotal in fostering long-term economic capital as part of our search to create value for our clients' portfolios. »

The full 2024 Engagement Report is available here

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#### **About Amundi**

Amundi, the leading European asset manager, ranking among the top 10 global players², offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €2.2 trillion of assets³.

With its six international investment hubs<sup>4</sup>, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,700 employees in 35 countries.

Amundi, a trusted partner, working every day in the interest of its clients and society



<sup>&</sup>lt;sup>2</sup> Source: IPE "Top 500 Asset Managers" published in June 2024, based on assets under management as at 31/12/2023

<sup>&</sup>lt;sup>3</sup> Amundi data as at 31/03/2025

<sup>&</sup>lt;sup>4</sup> Paris, London, Dublin, Milan, Tokyo and San Antonio (via our strategic partnership with Victory Capital)