

# THE GLOBAL SHAKE-UP

## Where will the pieces fall?

After a turbulent few years, global economies have seen old patterns shatter. As new dynamics take shape, what actions investors can take now will have the most impact on the future? This year's Amundi World Investment Forum examines the puzzle, tries to filter out the noise and assesses how policymakers, financial services and investors can rise to meet the challenges ahead.

### DAY 1 THURSDAY 22 JUNE

11:45am - 1:15pm | WELCOME LUNCH

1:30pm - 3:45pm | **PLENARY SESSION**

#### INTRODUCTORY REMARKS

**Valérie Baudson**, Chief Executive Officer, Amundi

#### WHERE WILL THE PIECES FALL?

After years of flatlining, inflation is again a preoccupation shared by populations, politicians, and finance... How can we combat it while addressing climate change and social issues? Can Europe play a leading role in this while it also deals with fallout from war in Ukraine?

**Dr. Mario Draghi**, Former Prime Minister of Italy - Former President of the ECB

#### THE IMPACT OF NEW WORLD ORDER ON WESTERN DEMOCRACIES

Has the Ukraine crisis ushered in a new era of armed conflict? What implications do politicised cooperation and ultra-fragmented supply chains carry for global trade relationships?

**Professor Helen Thompson**, Professor of Political Economy, Cambridge University

**General Jean-Paul Paloméros**, Former NATO Supreme Allied Commander for Transformation - Former Chief of Staff of the French Air Force

Consequences for Investors with Amundi CIO's analysis:

**Amaury d'Orsay**, Head of Fixed Income, Amundi

**Francesco Sandrini**, Head of Multi-Asset Strategies, Amundi

#### THE ASIAN GIANTS

Two global economic superpowers, two models for growth and government. What does the future hold for China and India, both at home and on the international stage?

• **India**: Buy India, buy the future.

**Dinesh Kumar Khara**, Chairman of State Bank of India

• **China**: Creating a new growth model, world influence and the future of the Belt and Road Initiative.

**James A. Fok**, Former senior executive, HKEX

**Dr. Yu Jie**, Senior Research Fellow on China, Chatham House

Consequences for Investors with Amundi CIO's analysis:

**Monica Defend**, Head of the Amundi Institute

**Vincent Mortier**, Chief Investment Officer, Amundi

3:45pm - 4:15pm | COFFEE BREAK

4:15pm - 5:45pm | **BREAKOUT SESSIONS**

#### SESSION 1: 4:15pm - 5:00pm

■ **New economic cycle**: Challenges to Globalisation, moving to a different inflation regime and choices facing central banks.

**Mahmood Pradhan**, Head of Global Macro Economics, Amundi Institute

**Kenneth J. Taubes**, Executive Vice President, Chief Investment Officer Amundi US  
Moderated by **Annalisa Usardi**, Senior Economist, Amundi Institute

■ **Avoid-reduce-offset**: Can carbon markets balance the Net Zero equation?

**Caroline Le Meaux**, Global Head of ESG Research, Engagement and Voting, Amundi

**Jean-Marie Dumas**, Head of Fixed Income Solutions, Amundi

**Timothée Jaulin**, Head of ESG Development & Advocacy, Special Operations, Amundi

■ **Responsible investment & regulation**: Implementing sustainable regulation and avoiding greenwashing: navigating ESG perils.

**Florent Deixonne**, Head of ESG Regulatory Strategy, Amundi

**Yannic Raulin**, Head of Strategic Projects & Partnerships, Amundi

**Véronique Menou**, Global Head of ESG Regulatory Solutions, MSCI

Moderated by **Hélène Champollion-Morel**, Head of Advocacy - Responsible Investment, Amundi

■ **Stock selection**: Assessing stocks through new lens: energy transition, on-shoring and other long-term themes at play.

**Marco Pirondini**, Senior Managing Director, Head of US Equities, Amundi

**Vafa Ahmadi**, Head of Global Thematic Equities, CPR Asset Management

**Andreas Wosol**, Head of European Equity Value, Amundi

Moderated by **Éric Mijot**, Head of Global Equity Strategy, Amundi Institute

#### SESSION 2: 5:00pm - 5:45pm

■ **Net zero**: Portfolio allocation and construction in the era of the Great Transition.

**Francesco Sandrini**, Head of Multi-Asset Strategies, Amundi

**Monica Defend**, Head of the Amundi Institute

**Tegwen Le Berthe**, Head of ESG Scoring & Methodology, Amundi

■ **New retail investment behaviour**: Saving and investing in the wake of the Covid Shock.

**Marie Brière**, Head of Investors' Intelligence & Academic Partnership, Amundi Institute

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7:30pm - 12:00am | GALA DINNER

## DAY 2 FRIDAY 23 JUNE

8:30am - 9:00am | WELCOME COFFEE

9:00am - 9:30am | **PLENARY SESSION**

### **ANOTHER CYCLE, SAME STORY?**

Following a radical reset of the global economic environment we must ask which trends are structural and systemic and which reflect a new economic cycle that may prove very different from the last. Are long-term tendencies emerging, and can monetary policy be wielded effectively to ensure resilience?

**Professor Douglas W. Diamond**, 2022 Nobel Memorial Prize in Economic Sciences, Merton H. Miller, distinguished Service Professor of Finance, University of Chicago Booth School of Business

9:30am - 11:00am | **BREAKOUT SESSIONS**

### **SESSION 1: 9:30am - 10:15am**

■ **Emerging market:** What are the new roles and rules of emerging markets in a fragmented world?

Roundtable with **Alessia Berardi**, Head of Emerging Macro & Strategy Research, Amundi Institute  
**Yerlan Syzdykov**, Global Head of Emerging Markets, Amundi  
**John O'Toole**, Head of Multi-Asset Investment Solutions, Amundi

■ **Responsible investment & regulation:** Implementing sustainable regulation and avoiding greenwashing: navigating ESG perils.

**Florent Deixonne**, Head of ESG Regulatory Strategy, Amundi  
**Yannic Raulin**, Head of Strategic Projects & Partnerships, Amundi  
**Jérôme Reboul**, Managing Director of the Regulatory Policy and International Affairs Directorate, AMF  
Moderated by **Hélène Champollion-Morel**, Head of Advocacy – Responsible Investment, Amundi

### **SESSION 2: 10:15am - 11:00am**

■ **Geopolitics:** Alliance and autonomy in today's international security landscape.

**Anna Rosenberg**, Head of Geopolitics, Amundi Institute  
Interviewed by **Swaha Pattanaik**, Head of Publishing and Digital Strategy, Amundi Institute

■ **Avoid-reduce-offset:** Can carbon markets balance the Net Zero equation?

**Caroline Le Meaux**, Global Head of ESG Research, Engagement and Voting, Amundi  
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11:00am - 11:30am | COFFEE BREAK

11:30am - 1:00pm | **PLENARY SESSION**

### **ENERGY TRANSITION: WHERE ARE WE NOW?**

Transition to Net Zero is critical for all, but progress as well as needs vary widely across developed and emerging markets, with some regions seeing vocal push-back against ESG. Have recent events helped or hindered the transition to a more just and sustainable world?

**Dr. Thomas Toepfer**, Chief Financial Officer, Covestro AG  
Consequences for Investors with Amundi CIO's analysis:  
**Jean-Jacques Barbéris**, Head of the Institutional and Corporate Clients Division and ESG, Amundi  
**Yerlan Syzdykov**, Global Head of Emerging Markets, Amundi

### **THE ROLE OF TECHNOLOGY IN INDIVIDUAL SAVINGS**

Technology, a game changer, or an enabler of 'financialisation'? Is digital technology transforming politics and society as fast as it seems, and what role will it play for investors?

**Dr. Ayesha Khanna**, Co-Founder and CEO of ADDO  
**Conan French**, Director, Digital Finance, IIF  
**Chris Hill**, CEO, HARGREAVES LANSDOWN  
**Bart Horsten**, Director of Sales & Customer Services, Rabobank

Consequences for Investors with Amundi CIO's analysis:  
**Matteo Germano**, Deputy Chief Investment Officer, Amundi  
**John O'Toole**, Global Head of Multi-Asset Solutions, Amundi  
**Fannie Wurtz**, Head of the Distribution and Wealth Division, Passive and Alternative business lines, Amundi

1:00pm - 2:30pm | CLOSING COCKTAIL LUNCH